

ASX Announcement

5 February 2020



The Manager
ASX Limited ("ASX")
Market Announcements Office

Release of Securities from Escrow

The Board of Pearl Global Limited (Pearl or the Company) (ASX: PG1) advises, in accordance with ASX listing rule 3.10A, that the following restricted securities will be released from escrow on 16 February 2020.

Securities	Number
Fully paid ordinary shares	32,593,530
Options exercisable at \$0.30 each expiring 24 January 2021	36,000,000

Pearl Global will be applying for quotation of the restricted securities when they are released from escrow.

Pearl directors, Mr Gary Foster and Mr Andrew Drennan, hold a total of 16,522,566 of the ordinary shares to be released from escrow. As announced on 15 April 2019, Mr Foster and Mr Drennan have entered in voluntary escrow agreements for 90% of their holdings in the Company for a period of 24 months ending 11 June 2021.

Yours faithfully

Phillip MacLeod
Company Secretary

Further information, please contact:

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Website – <https://www.pearl-global.com.au>

About Pearl Global Limited

Pearl Global Limited (Pearl) (ASX:PG1) is a revolutionary tyre processing company that applies unique, next-generation thermal desorption technology to cleanly convert tyres into valuable secondary products including waste to energy opportunities. Pearl has Australia's first environmental approvals for the thermal treatment of rubber and is in the process of commissioning its first commercial scale production plant in Stapylton, Queensland.

Pearl's technology is a significant advancement on other methods of processing waste tyres because it has low emissions, no hazardous by-products, requires no chemical intervention and is the only process that meets the standard emissions criteria set by the Australian regulators for this type of technology.