

ASX ANNOUNCEMENT

ABOUT CALIDUS RESOURCES

Calidus Resources is an ASX listed gold development company that controls the Warrawoona Gold Project in the East Pilbara district of the Pilbara Goldfield in Western Australia.

DIRECTORS AND MANAGEMENT

Mr Mark Connelly
NON-EXECUTIVE CHAIRMAN

Mr David Reeves
MANAGING DIRECTOR

Mr Adam Miethke
NON-EXECUTIVE DIRECTOR

Mr Keith Coughlan
NON-EXECUTIVE DIRECTOR

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Mr Richard Hill
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Calidus purchases accommodation village for Warrawoona Gold Project

Application to be lodged for Early Works permit to install 240 room village ahead of final investment decision

HIGHLIGHTS

- Calidus has taken advantage of compelling commercial terms to purchase a 240-room accommodation village located in the Pilbara
- Village's location minimises relocation and installation costs and further step forward in the development of the Warrawoona Gold Project
- Calidus will now apply for an Early Works Permit providing the option to install the village prior to receiving full Project Development approval

Calidus is pleased to announce that it has purchased 240 ensuite rooms and other village infrastructure including offices, gym, laundries and ablution blocks. The village is currently being relocated to Marble Bar, where it will be stored close to the Warrawoona site to allow installation ahead of project construction following requisite approvals.

Calidus Managing Director Dave Reeves commented:

We are pleased to have secured a high quality and critical piece of infrastructure at a significant discount to the price of a new village.

The purchase will allow us to have a fully functioning village that can be brought online prior to any major construction works occurring on site. We will now advance an early works application which will enable us to have the village in place ahead of the full Project Development approval which is anticipated in approximately 12 months' time.

The number of rooms purchased will cater for peak construction workforce personnel and means we can minimise construction timeframes once the required permits and finance is in place.

For the purpose of ASX Listing Rule 15.5, the Board has authorised for this announcement to be release.