

Market Announcement

6 February 2020

Dropsuite Limited (ASX: DSE) - Trading Halt

Description

The securities of Dropsuite Limited ('DSE') will be placed in trading halt at the request of DSE, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 10 February 2020 or when the announcement is released to the market.

Issued by

Jessica Coupe

Adviser, Listings Compliance (Perth)



Attn: Isabelle Andrews
Senior Adviser, Listings Compliance (Perth)
ASX Limited, Level 40, Central Park,
152-158 St Georges Terrace, Perth WA 6000

By email: isabelle.andrews@asx.com.au

6 February 2020

Dear Isabelle,

Dropsuite Limited (ASX:DSE) ("Dropsuite" or "the Company") - Request for Trading Halt

Dropsuite requests a trading halt in its securities with effect from prior to commencement of trading today.

In accordance with Listing Rule 17.1, Dropsuite provides the following information in relation to the request:

- 1. The trading halt is requested pending an announcement by Dropsuite in relation to a proposed capital raising.
- 2. Dropsuite requests that the trading halt remain in place until the earlier of the open trade on Monday, 10 February 2020 or the release of an announcement by Dropsuite regarding the proposed capital raising.
- 3. Dropsuite is seeking the trading halt to assist in managing its disclosure obligations and maintaining an orderly market in the trading of the securities in relation to the proposed capital raising.
- 4. Dropsuite confirms that it is not aware of any reason why the trading halt should not be granted or any other information necessary to inform the market about the trading halt.

Yours sincerely

Yours sincerely, Julian Rockett, Company Secretary

For further information, please contact:

Julian Rockett Company Secretary julian@dropsuite.com

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About Dropsuite

Dropsuite is a global cloud software platform enabling SMBs in over 100 countries to easily backup, recover and protect their important business information. Dropsuite's network of preferred reseller partners has a combined customer reach of millions of small and medium-sized businesses worldwide. Dropsuite partners with some of the biggest global names in the hosting and IT service provider market, including GoDaddy, the world's largest domain name registrar, and Ingram Micro, the world's largest distributor of computer and technology products. For more information please visit www.dropsuite.com