ASX RELEASE: 10 February 2020

# Maiden JORC 2012 Resource of 265,987ozs Gold and 934,528ozs Silver at Yanamina

## Highlights

- **Maiden JORC 2012 Resource Estimate of 6,742,260 tonnes @ 1.23g/t gold and 4.31 g/t silver for 265,987 ounces of contained gold, and 934,528 ounces of contained silver, confirming the Yanamina Gold Project as a significant bulk mining development opportunity with strong economic potential.**

| Resources | Tonnes | Grade (Au g/t) | Grade (Ag g/t) | Total ozs (Au) | Total ozs (Ag) |
|---|---|---|---|---|---|
| Indicated | 2,790,620 | 1.35 | 4.34 | 121,136 | 389,431 |
| Inferred | 3,951,640 | 1.14 | 4.29 | 144,851 | 545,097 |
| **Total/average** | **6,742,260** | **1.23** | **4.31** | **265,987** | **934,528** |

(0.5 g/t cut-off)

- **The Maiden JORC Resource at Yanamina follows the diversification of Jadar's asset portfolio, with Yanamina now the Company's main focus.**
- **The JORC study has identified lateral and at depth exploration potential to expand the existing resource outline.**
- **The study also highlighted a significant exploration target in the down faulted hanging wall that bounds the upper part of the resource.**
- **The large majority of the resource outcrops or sub outcrops indicate the potential for a low strip (waste: ore) ratio of around one times.**
- **The insitu contained gold resource of 265,987 ounces equates to Jadar's market capitalisation at only $24 per oz.**

**Jadar Resources Chairman, Luke Martino, commented:** "*The estimate of the maiden JORC Resource at Yanamina is a significant step forward in advancing the Project, and importantly, in diversifying Jadar's asset portfolio to include gold and silver, particularly as these commodities continue to experience strong growth.*"

*"Through the verification of the historical estimates of mineral resources, Jadar was able to deliver a Maiden JORC Resource. With the last work on the project dating back to 2011, the substantial exploration target also provides further potential upside, and Jadar is currently planning a drill programme for 2020, with the aim of achieving a Resource Upgrade in the near term. Yanamina is now the core focus of the Company, which we will continue to develop to drive shareholder value."*

Jadar Resources

Jadar Resources Limited (**ASX:JDR**) ("**Jadar**", the "**Company**") is pleased to announce the Maiden Mineral JORC Resource Estimate for the Yanamina Gold Project ("**Yanamina**", or the "**Project**"), located in north-central Peru in the Department of Ancash, province of Huaylas, District of Caraz, and approximately 16km east of the town of Caraz.

The total Indicated and Inferred Mineral Resource has been estimated in accordance with the guidelines set out by the JORC Code (2012). The estimated total resources at the lower cut-off grade of 0.5g/t gold ("**Au**") are **6,742,260 tonnes @ 1.23g/t gold and 4.31 g/t silver for 265,987 ounces of contained gold, and 934,528 ounces of contained silver** ("**Ag**"), confirming Yanamina as a significant bulk mining development opportunity with strong economic potential.

**JORC (2012) Resource Estimate**

The JORC 2012 compliant resources at various gold cut-off grades are estimated as follows:

| Cut-off Grade | Indicated | | | Inferred | | |
|---|---|---|---|---|---|---|
| (Au) | Tonnes | Grade (Au g/t) | Grade (Ag g/t) | Tonnes | Grade (Au g/t) | Grade (Ag g/t) |
| 0.50 | 2,790,620 | 1.35 | 4.34 | 3,951,640 | 1.14 | 4.29 |
| 1.00 | 1,433,460 | 1.95 | 5.03 | 1,791,580 | 1.66 | 4.71 |
| 1.50 | 806,960 | 2.50 | 4.90 | 854,000 | 2.14 | 3.66 |
| 2.00 | 449,540 | 3.12 | 5.39 | 400,120 | 2.64 | 3.84 |
| 2.50 | 256,760 | 3.80 | 6.00 | 195,580 | 3.09 | 4.63 |
| 3.00 | 156,940 | 4.48 | 6.97 | 75,740 | 3.72 | 4.80 |

The summary tables for the 0.5g/t Au and 1.0g/t Au cut-offs with contained metal are as follows.

| Resources | Tonnes | Grade (Au g/t) | Grade (Ag g/t) | Total ozs (Au) | Total ozs (Ag) |
|---|---|---|---|---|---|
| Indicated | 2,790,620 | 1.35 | 4.34 | 121,136 | 389,431 |
| Inferred | 3,951,640 | 1.14 | 4.29 | 144,851 | 545,097 |
| **Total/average** | **6,742,260** | **1.23** | **4.31** | **265,987** | **934,528** |

**Summary Table (0.5 g/t cut-off)**

| Resources | Tonnes | Grade (Au g/t) | Grade (Ag g/t) | Total ozs (Au) | Total ozs (Ag) |
|---|---|---|---|---|---|
| Indicated | 1,433,460 | 1.95 | 5.03 | 89,879 | 231,842 |
| Inferred | 1,791,580 | 1.66 | 4.71 | 95,628 | 271,329 |
| **Total/average** | **3,225,040** | **1.79** | **4.85** | **185,507** | **503,171** |

**Summary Table (1.0 g/t cut-off)**

**Acquisition of Yanamina Gold Project**

On 31 December 2019, Jadar completed its acquisition of Minera Wealth Peru S.A.C., the holder of five concessions which comprise the Yanamina Gold Project. Shareholders approved the acquisition of the Yanamina Gold Project at the Company's Annual General Meeting held on 25 November 2019.
Consideration for the acquisition of the Project was US$100,000 and a 1.0% net smelter royalty on all metal production from the Project. In addition, a payment of $100,000 was made to Happy Diamonds Pty Ltd for services relating to the acquisition and for an agreed reduction in potential production obligations to US$8 million (refer ASX announcement 16 September 2019).

**Project**

Modern exploration of Yanamina commenced around 1994, with continuing exploration identifying the Project as containing a low sulphidation epithermal gold and silver resource, with favourable geology, resource geometry and metallurgical characteristics.

The Yanamina gold resource is contained within 50 metres of the surface and the large majority of the resource outcrops or sub outcrops, consequently reducing potential waste ore. In addition to the existing resources, Yanamina contains a number of cost effective exploration targets, including lateral and vertical extensions to the existing resource envelope and a down faulted hanging wall extension of potentially significant tonnage.

**Location and Access**

Yanamina is located in north-central Peru in the Department of Ancash, province of Huaylas, District of Caraz, and lies approximately 16km east of the town of Caraz. The Project is located 40 km to the north and 120 km south respectively of Barrick Gold's ("Barrick") Pierina (210 MT @ at 1.1 g/t for 7.5 million ounces), and Alto Chicama/Lagunas Norte (227 MT @ 1.1 g/t for 8 million ounces) gold mines.

Vehicle access to Yanamina is via 448kms of paved highway from Lima, the capital of Peru, to Caraz and then from Caraz to Yanamina. The road to Yanamina is unsealed but suitable for 2 wheel drive vehicles.

**Image 1 - Yanamina – distal view**

**Physiography and Climate**

Yanamina lies on the western flank of the Cordillera Blanca, in the north-central section part of the Western Cordillera at an altitude of between 3200-3700 metres. Caraz is situated at 2,500 metres and the mountains to the east of the project rise to 6,000 metres.

In the project area topography is steep with hillsides between 38-45 degrees in gradient. The local vegetation consists of brush and cactus, which is indicative of a semi-arid environment.

**Mining Concessions**

The Yanamina gold project is held through 5 mining concessions, Malu I, II, III, Monica T and Gladys E, with a total area of 918.66 hectares. The main concession, Malu I, which covers the Yanamina resource, has an area of 224 hectares and lies within the "buffer zone" adjacent to and around the Huascaran National Park.


**Figure 1: Regional Location Map**

**Exploration History**

Yanamina is an historic artisanal mining area with over 100 small artisanal pits and short tunnels (adits) up to 15 metres in length distributed across the Project. Local knowledge suggests that much of this artisanal work began with Portuguese miners in the 1600's and continued through to the late 1890's. Although there are no gold or silver production records available, it is assumed that production was small and concentrated on the exploitation of high grade pockets of the gold mineralisation.

Between 1994 and 1996, Yanamina was explored by Compania Acuarios Minera y Exploradora ("AME), which completed regional and prospect sampling, reopened some of the historic adits, drove three new adits totaling 48.6 metres, collected samples for metallurgical testing and completed 7 diamond drill holes in 1994 (543.15 metres), and 55 diamond holes in 1995 (1,636.05 metres).

In 2000, Barrick Gold acquired Arequipa Resources, the parent company of AME and apart from some apparent desk top studies, it would appear that no additional exploration on Yanamina was carried out.

In April 2006, Latin Gold Limited, an ASX listed company purchased the Project and undertook an extensive exploration programme over Yanamina, which included the digitizing of the historic data base, detailed geological mapping, channel sampling comprising 280 samples, limited adit sampling and the completion of 25 diamond drill holes totaling 1,468 metres. Following this programme, through 2007-2011 Latin undertook

additional field studies, preliminary metallurgical test work and completed a pre-feasibility and an updated pre-feasibility study.

In 2011 Latin Gold sold the Yanamina Project to the TSX-V listed company Coronet Resources Inc, which commissioned an independent NI43-101 geological and financial analysis of the Project.

As a result of changed market conditions, it is understood that Coronet undertook no further work on the project, and in 2015 sold the project to TSX-V listed company Wealth Minerals Ltd. Soon after the acquisition Wealth Minerals became a lithium explorer and the project has effectively been dormant for the past 4 years, prior to its acquisition by Jadar.

**Geology and Geological Interpretation**

The Yanamina gold project area is contained within a northwest trending belt of complexly folded and faulted, Late Mesozoic marine sediments intruded by Tertiary batholithic rocks of granodiorite composition.

The oldest rocks in the region are Cretaceous quartzites, shales, and minor coal seams.

The most important structure is the Yungay Graben, which trends northerly across the region and has been traced along strike for almost 100 kilometres. The eastern edge of the Yungay Graben is defined by the Ancash Fault Zone.

The Yanamina gold project straddles the Ancash Fault Zone, the mineralisation within the Project is hosted by a batholith of monzo-granitic composition and the emplacement of this batholith has been structurally controlled with intense mylonitic textures adjacent to the faulted contacts.

The Yanamina gold resource lies on the side of a 38-42 degree dipping hillside which reflects a low angle normal fault.

This fault zone has been intersected by drilling at the base of the scarp where it consists of a heavily gouged zone some 15 metres thick.

The mineralisation at Paron is low sulphidation epithermal with alteration characterised by multi-stage silicification and chalcedonic to cryptocrystalline quartz veining and sericitisation of the monzonite host.

Silica crackle breccias and microbreccias which are also characteristic of epithermal gold systems occur throughout the project area.

The alteration at Yanamina is tabular in shape and extends over an area 550 metres long with widths ranging between 80 and 350 metres. The thickness ranges from 2 metres to greater than 40 metres.

The quartz sericite alteration hosts the ore grade gold intersections with the intensity appearing to have a good correlation with the better grades.

**Sampling and Sub-Sampling Techniques**

Modern exploration sampling at Yanamina has been by channel and adit sampling and diamond drilling.

Channel sampling has consisted of 280 samples collected within the channels, sample lengths were 3 metres and the channels were approximately 5cm deep and 5 cms wide. The sampling was undertaken by a Geologist or by field assistants with geological supervision. The location of each channel was recorded with GPS co-ordinates from start to completion.

Adit sampling occurred where access was available and sampling was undertaken for geological and mineralisation information rather than for grade control.

The channel sampling was across the strike of the mineralization.

The adit sampling, which took advantage of historic adits into the mineralization was sometimes oblique to strike as a result of the orientation of the adit.

**Drilling Techniques**

Details of the drilling, sampling and assaying techniques and QA/QC are provided in the JORC 2012 Table 1 (attached to this report as Appendix 1). In summary, the diamond drill holes used in the data base were HQ and NQ diameter and sampling of the drill core was by sawing on geological defined lengths.

**Statistical Analysis**

There is an extensive geological, drilling, analytical and metallurgical data base available over Yanamina.

There has also been a number of financial studies undertaken by previous explorers.

For the preparation of the JORC 2012 resource estimation, the data base was reviewed with a focus on the geology, observed controls on the mineralization and drilling results.

The drilling programmes completed to date have shown the mineralised envelope to have broad geometric continuity with a background grade of around 0.3- 0.5 g/t interspersed with higher Au grades.

Whilst previous explorers have interpreted faulting within the mineralised envelope, this faulting appears to be generally small in scale and does not affect the geometric continuity to any significant extent.

**Classification Criteria**

A total of 87 diamond drill holes for 3,646 metres of HQ and NQ core have been completed.

Standard drill spacing across strike and within the main sections of the mineralized envelope was around 20 metres (contingent on access) and holes have been drilled as close as 10 metres in places.

Drill spacing along strike was generally 50 metres (again, depending on ease of access) but closed to 25 metres in some areas.

For the purpose of this maiden 2012 JORC Resource Estimate it was considered that the Yanamina mineralisation be best characterized as Indicated and Inferred.

Pursuant to these intended classifications the following search radius was used:

**Indicated Resource**: Average distance of samples 25 metres or less, and

**Inferred Resource**: Average distance of sample 25 metres to 50 metres.

**Sample Analysis Method**

All assays of Yanamina core have been by fire assay, 50 gram charge.

**Mining and Metallurgical Considerations**

Metallurgical studies by previous explorers indicate that the mineralization is treatable by simple NaCN extraction.

The Mineral Resource outcrops on the side of a fault scarp and should present no mining issues in any potential commercial mining operation.

**JORC Estimation Methodology**

The Yanamina Mineral Resource data base has a total of 2,643 samples spanning 3,402 metres from 78 drill holes and contained in an Excel spreadsheet.

For this JORC 2012 Resource Estimation, the drill and assay data base was loaded into several systems for analysis.

These systems were:

- Maptek Vulcan Version 12
- Anaconda Python Version 3.8
- Global Mapper Version 20.0

A statistical and spatial-statistical review of the assay information was undertaken as a first step with data intercepts composited to 1 metre for normalization purposes.

A simple data analysis across the X Direction (eastings), Y Direction (northings) and Z Direction (RL) was then undertaken. This was to determine any grade trends inherent in the data set that may have not been obvious from the simple empirical observation.

It was determined that standard regular block modelling with no sub-blocking and the use of the Inverse Distance Technique was the most appropriate estimation method for the Yanamina resource estimation.

A block model with the following structure was subsequently used;

- X = 5 metres
- Y = 5 metres

- Z = 2 metres
- Bearing 160 Degrees
- Plunge 0.0
- Dip -40 Degrees

The Block model was initially flagged with the supplied topography to eliminate the estimations above ground.

**Cut-off Grades**

Cut-off grades at 0.5g/t increments from the lower 0.5g/t through to the upper 3.0g/t were employed.

The lower cut of 0.5g/t was selected on the basis that the geometry and mineralization distribution at Yanamina suggests bulk mining as the most likely scenario. Based on this it was considered that a bulk gold grade of 1.0g/t would be the lower economic case and consequently the lower cut-off was selected to still achieve a bulk gold grade higher than this base case.

**Image 2 - Outcropping mineralisation on fault scarp at Yanamina**

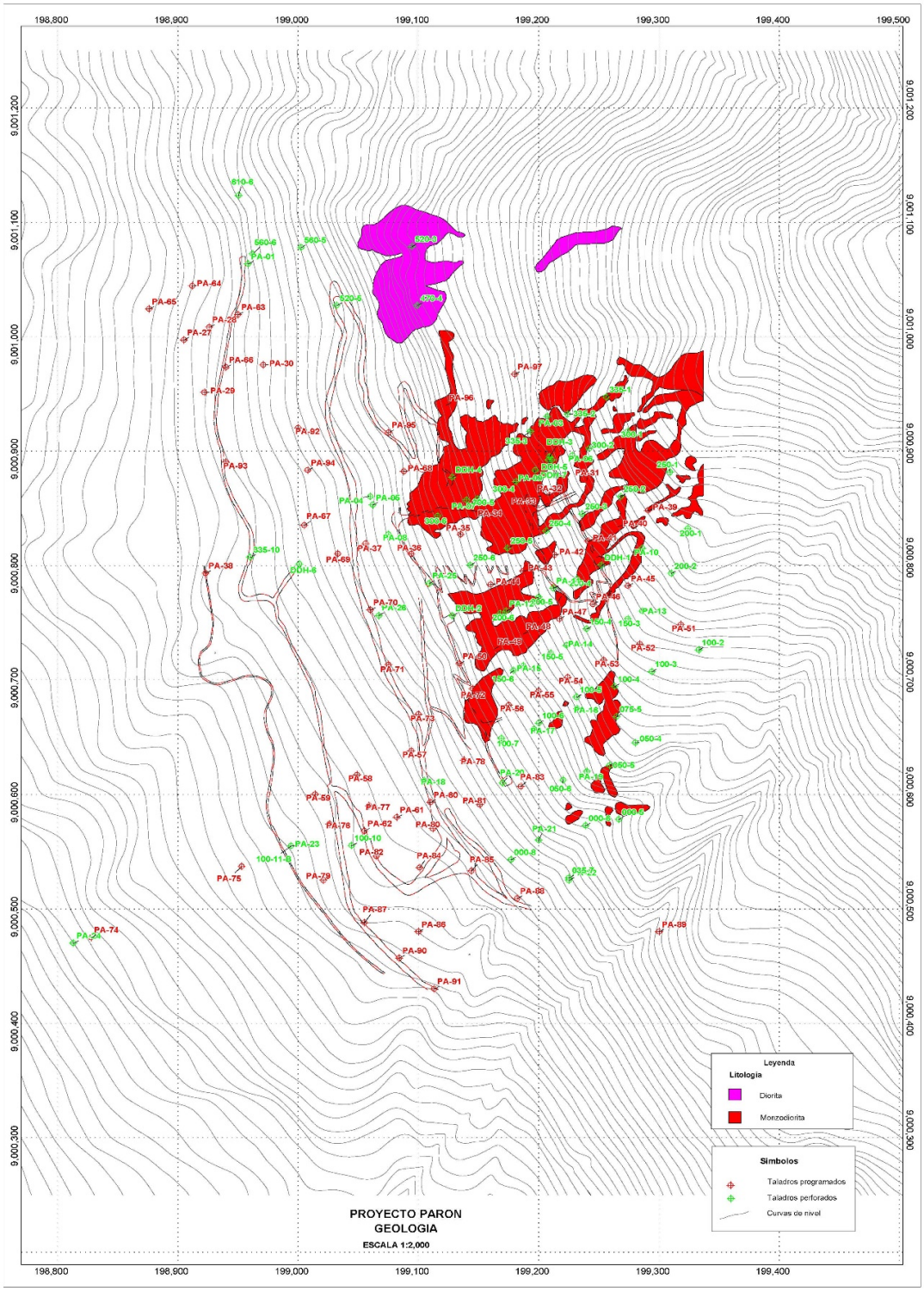


**Figure 2: Yanamina Outcrop Geology (after Latin Gold circa 2007)**

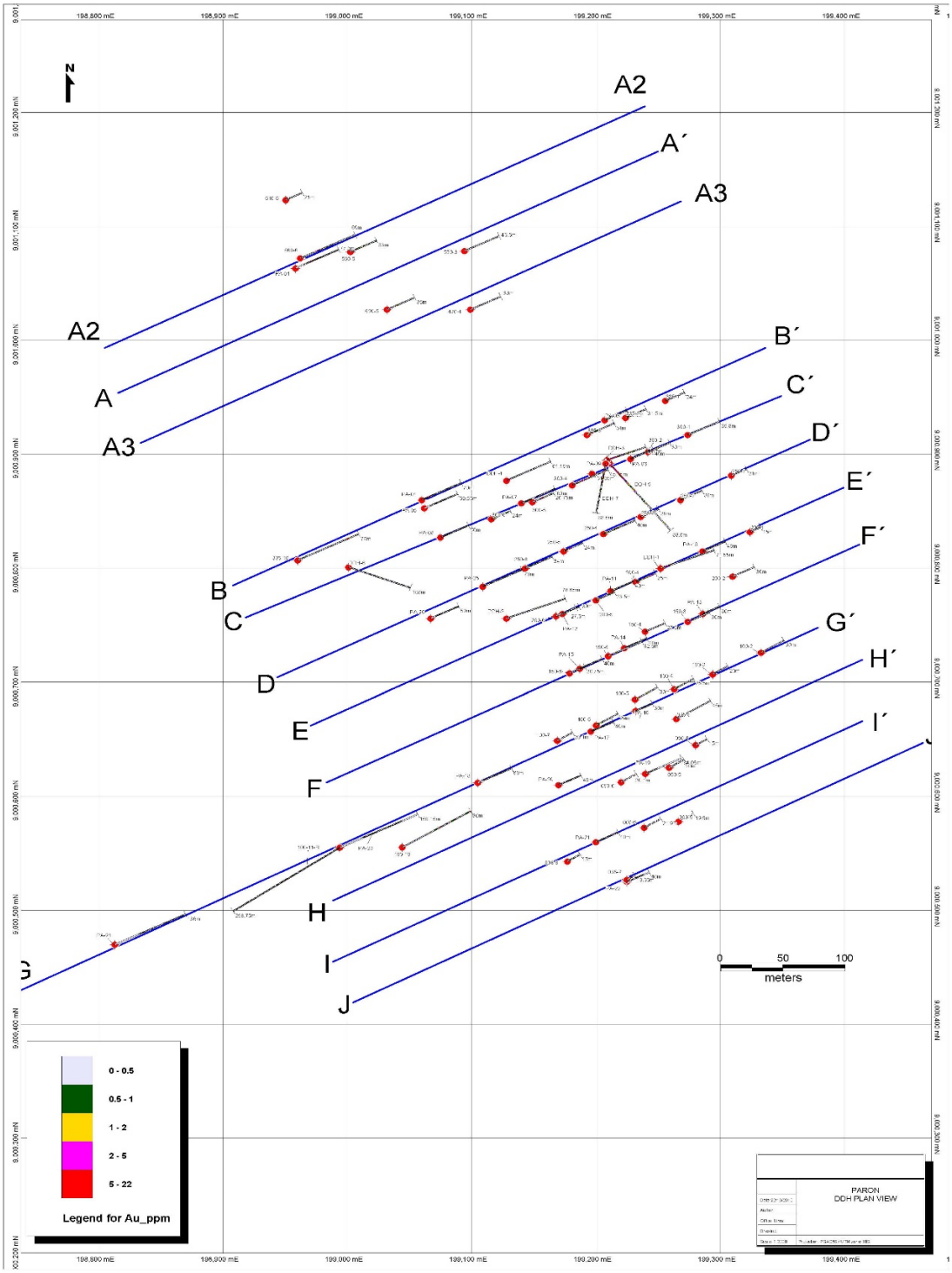


**Figure 3: Drill hole location, inclination and section lines (after Latin Gold circa 2010)**

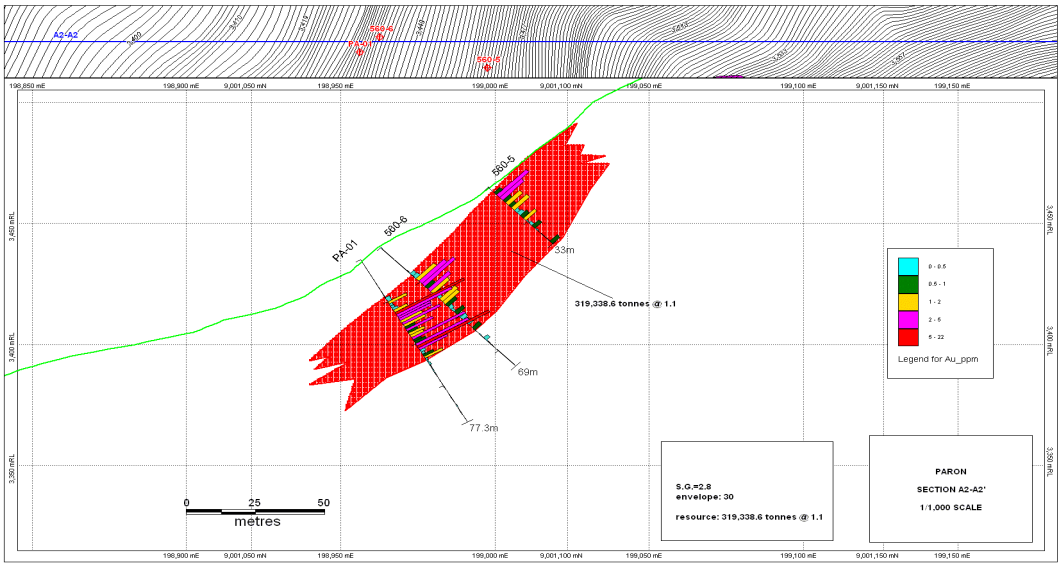


**Figure 4: Interpreted mineralised blocks – Cross section A2-A2 (after Latin Gold circa 2010)**

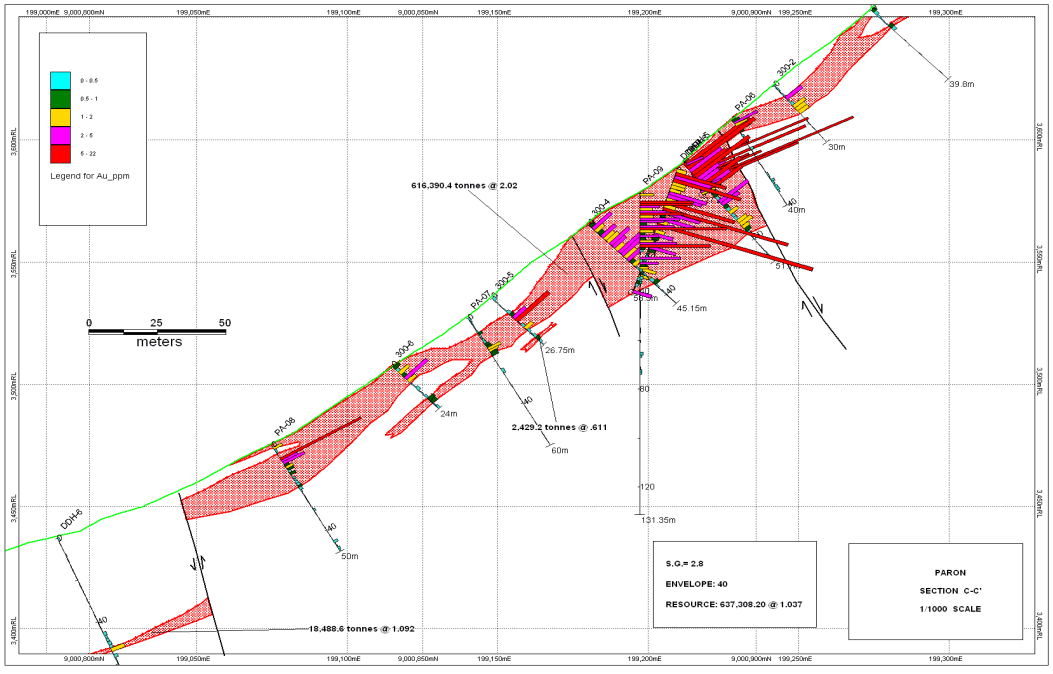


**Figure 5: Interpreted mineralised blocks – Cross Section C-C' (after Latin Gold circa 2010)**

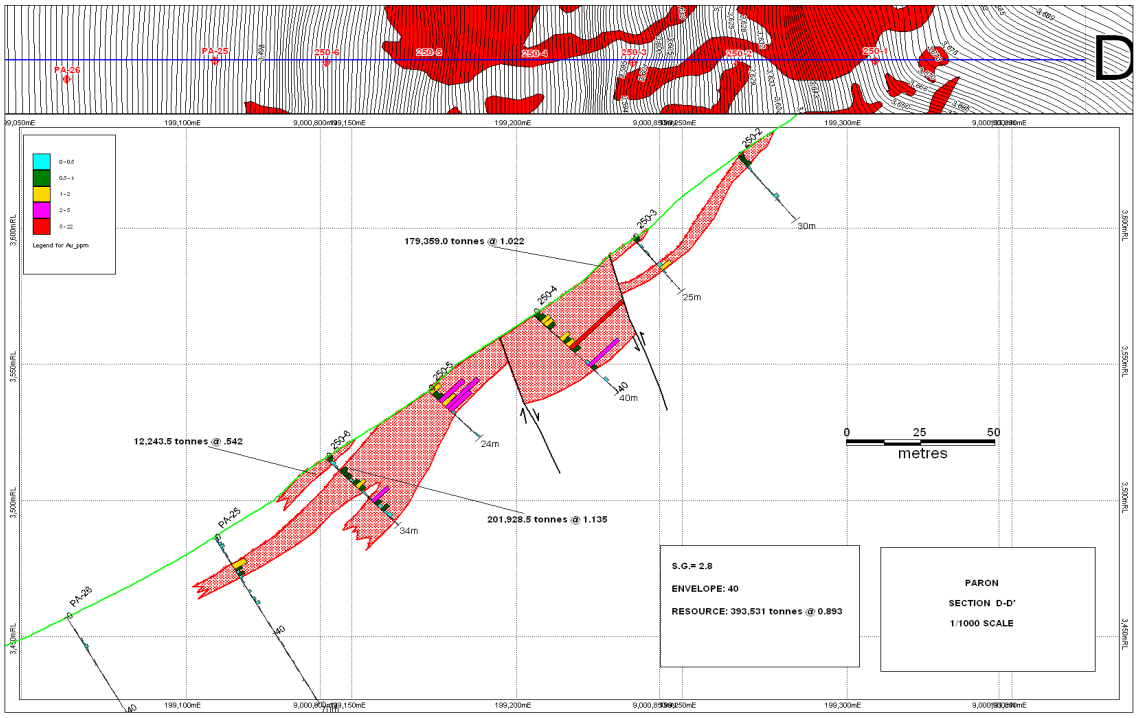


**Figure 6: Interpreted mineralised blocks – Cross Section D-D' (after Latin Gold circa 2010)**

This analysis shows that the high values for AU (average > 0.6) exist in a clustered pattern in specific East, North and RL ranges (see Figure 10). These were within the limits 199190E – 199230E, 9000870N – 9000900N, 3555RL – 3590RL, with notable high values in the 3585 RL vicinity).

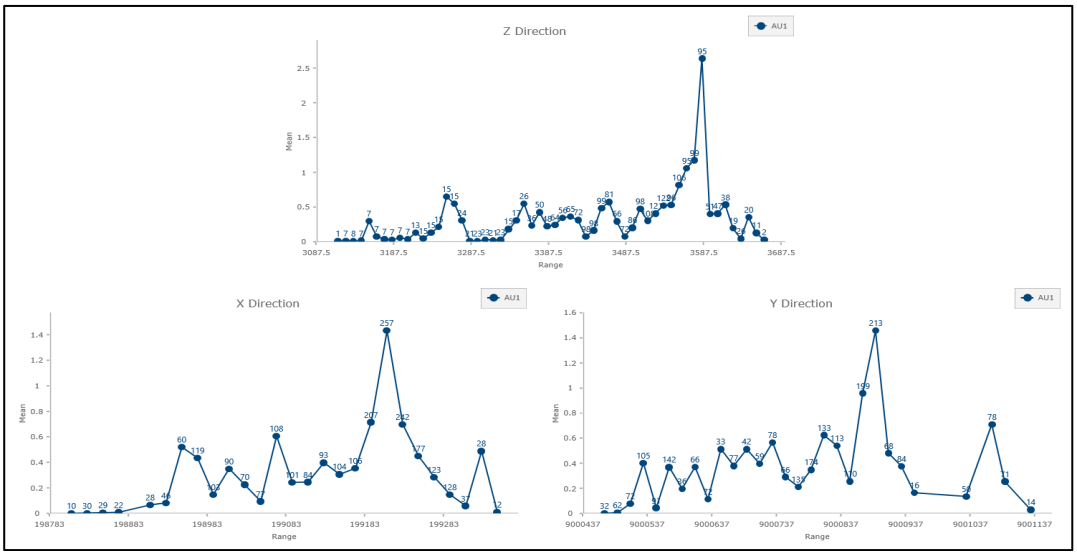


**Figure 7: X, Y and Z Direction Histogram Plot of Au values in Yanamina data base**

The next stage of the data review was to plot the Au mineralisation in various views (plan, cross section and long section) to determine and mineralising trends in these orientations.

Figures 9, 10 and 11 represent the Scatter Plots that were subsequently generated.

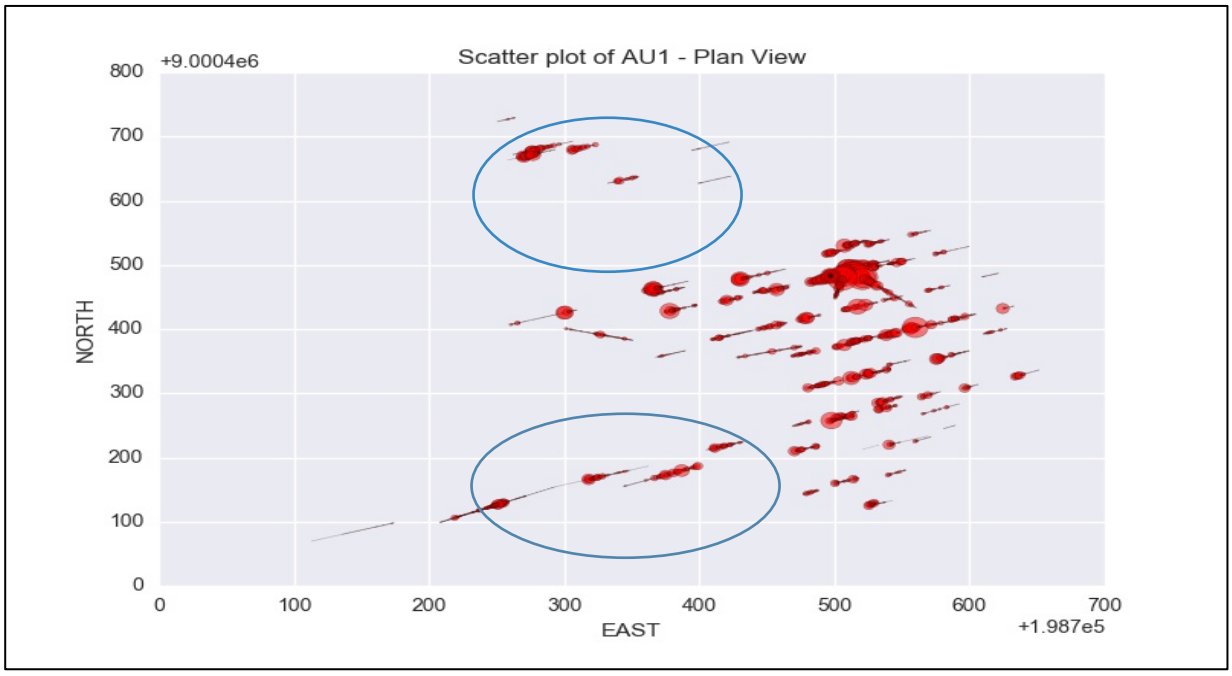


**Figure 8: Scatter Plot of Au – Plan View**

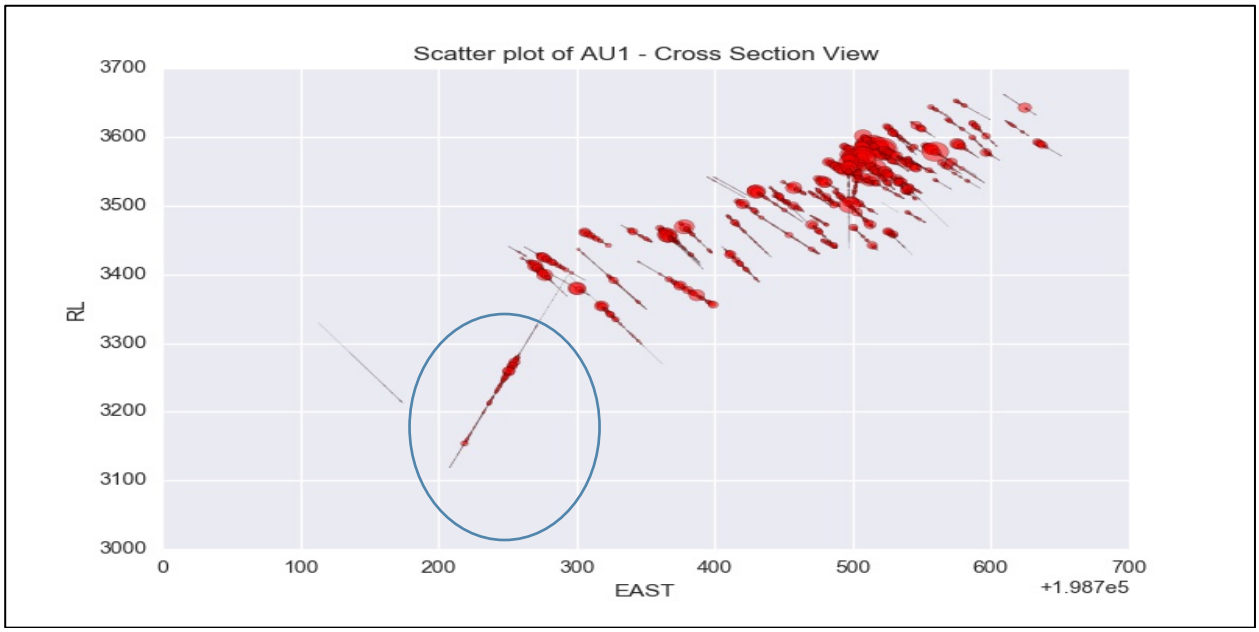


**Figure 9: Scatter Plot of Au – Cross Section View**

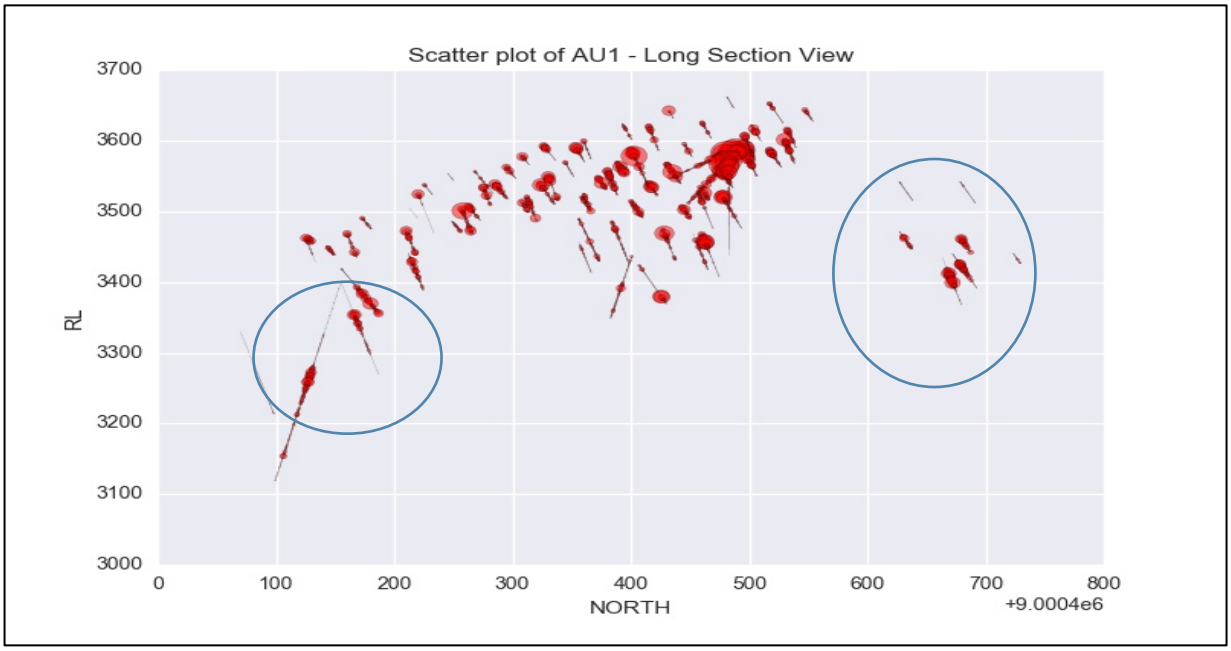


**Figure 10: Scatter Plot of Au – Long Section View**

The Scatter plots identified potential data gaps/and/or exploration potential to the north and southwest (see circled areas on Figure 8 – Plan View and Figure 9- Cross Section View) and a second underlying zone to the west (see circled area Figure 10 – Long Section) as well as a possible eroded/faulted extension to the north (see circled area Figure 10– Long Section). These possible mineralised extensions represent exploration/mineralised extension targets. A correlation test between the Au and Ag distribution at Yanamina is also completed.

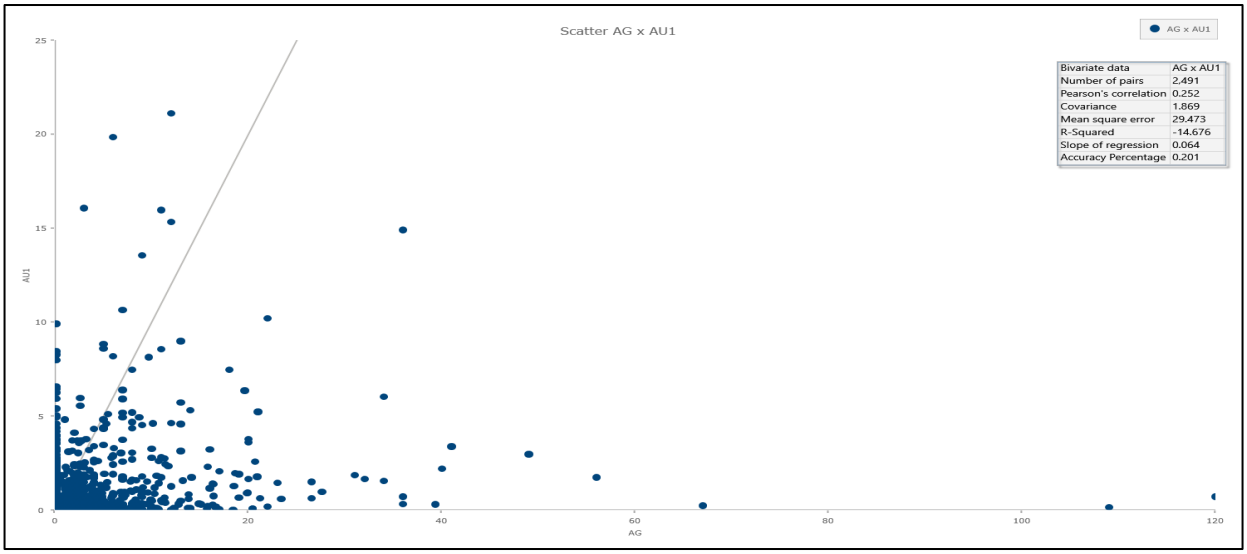


**Figure 11: Scatter Plot Au vs Ag**

Whilst silver is an important component of the Yanamina mineralisation there is only a very weak correlation of 0.25 between Au and Ag as shown in Figure 11.

This poor correlation between Au and Ag grades is further emphasised in the resource estimation when based on varying Au cut-off grades.

**Resource Estimation**

Multiple estimation runs under a variety of parameters to determine the variability of the orebody were carried out. These estimations provided an understanding of the uncertainty within the parameter framework and provided confidence in processing to a JORC compliant resource estimation.

For the purpose of this maiden 2012 JORC Resource Estimate it was considered that the Yanamina mineralisation be best characterized as Indicated and Inferred.

Pursuant to these intended classifications the following search radius was used:

**Indicated Resource**: Average distance of samples 25 metres or less, and

**Inferred Resource**: Average distance of sample 25 metres to 50 metres

The following parameters were then used to determine the resource estimation.

Search Orientation:

- Bearing 160 degrees
- Plunge 0.0 degrees
- Dip -50 degrees
- Style Ellipsoidal

Search Distance:

- Major 50 metres
- Semi-Major 50 metres
- Minor 20 metres

Sample Density:

- Minimum samples per estimation = 1
- Maximum number per estimation = 9
- Maximum samples per octant search = 3
- Minimum Drill holes = 1
- Maximum Drill holes = 10
- Maximum Samples per Drill hole = 5
- Discretisation 4x4x4

Multiple Au cut-off grades were used (0.5 g/t to 3.00 g/t) to provide an understanding of the grade continuity.

The following resource estimation for Yanamina was determined.

| Cut-off Grade | Indicated | | | Inferred | | |
|---|---|---|---|---|---|---|
| (Au) | Tonnes | Grade (Au g/t) | Grade (Ag g/t) | Tonnes | Grade (Au g/t) | Grade (Ag g/t) |
| 0.50 | 2,790,620 | 1.35 | 4.34 | 3,951,640 | 1.14 | 4.29 |
| 1.00 | 1,433,460 | 1.95 | 5.03 | 1,791,580 | 1.66 | 4.71 |
| 1.50 | 806,960 | 2.50 | 4.90 | 854,000 | 2.14 | 3.66 |
| 2.00 | 449,540 | 3.12 | 5.39 | 400,120 | 2.64 | 3.84 |
| 2.50 | 256,760 | 3.80 | 6.00 | 195,580 | 3.09 | 4.63 |
| 3.00 | 156,940 | 4.48 | 6.97 | 75,740 | 3.72 | 4.80 |

**Summary Table (0.5 g/t cut-off)**

| Resources | Tonnes | Grade (Au g/t) | Grade (Ag g/t) | Total ozs (Au) | Total ozs (Ag) |
|---|---|---|---|---|---|
| Indicated | 2,790,620 | 1.35 | 4.34 | 121,136 | 389,431 |
| Inferred | 3,951,640 | 1.14 | 4.29 | 144,851 | 545,097 |
| **Total/average** | **6,742,260** | **1.23** | **4.31** | **265,987** | **934,528** |

**Summary Table (1.0 g/t cut-off)**

| Resources | Tonnes | Grade (Au g/t) | Grade (Ag g/t) | Total ozs (Au) | Total ozs (Ag) |
|---|---|---|---|---|---|
| Indicated | 1,433,460 | 1.95 | 5.03 | 89,879 | 231,842 |
| Inferred | 1,791,580 | 1.66 | 4.71 | 95,628 | 271,329 |
| **Total/average** | **3,225,040** | **1.79** | **4.85** | **185,507** | **503,171** |

As to be expected the grade of the Inferred mineralisation is lower than the Indicated because the search radius of the Inferred captures more of the lower grade “envelope” mineralisation. Reiterating the poor correlation between the Au and the Ag, the Ag grades show a non-linear trend as the Au cut-off grade increases.

In addition, confirming the greater potential of Yanamina as a bulk mining and processing operation rather than a higher grade selective operation the tonnage drops significantly as the cut-off grade increases.

(See Figures 12 and 13: Grade and Tonnage plots)

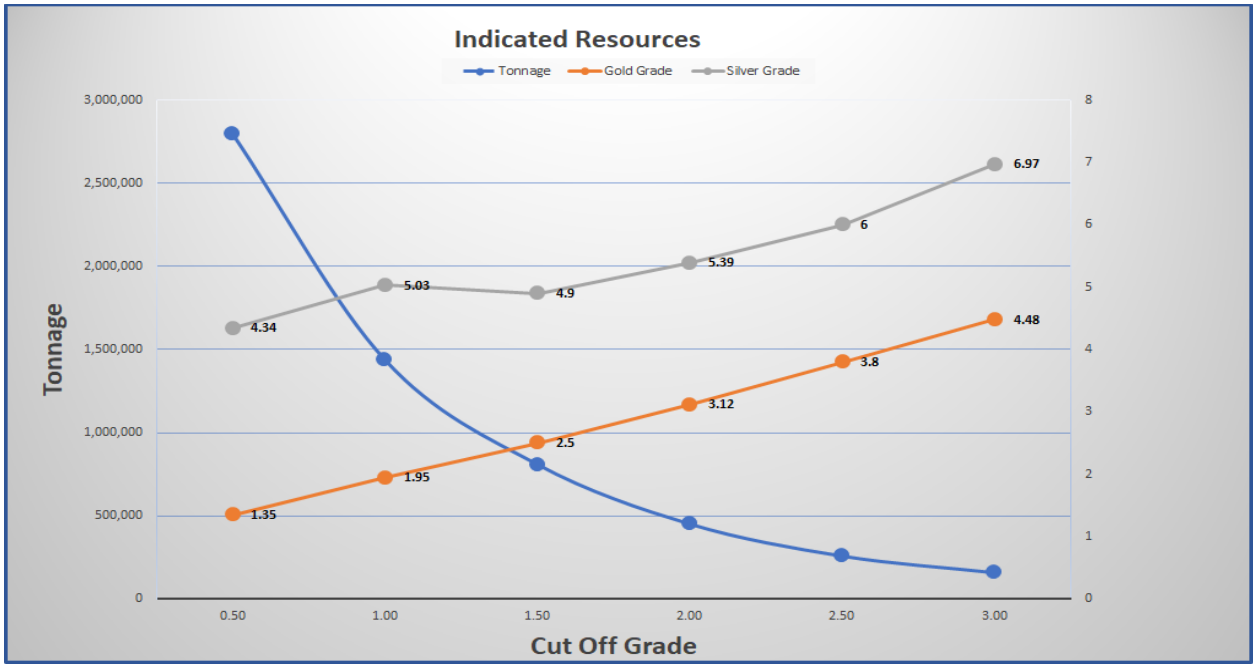


**Figure 12: Grade and Tonnage Plots – Indicated Resources**

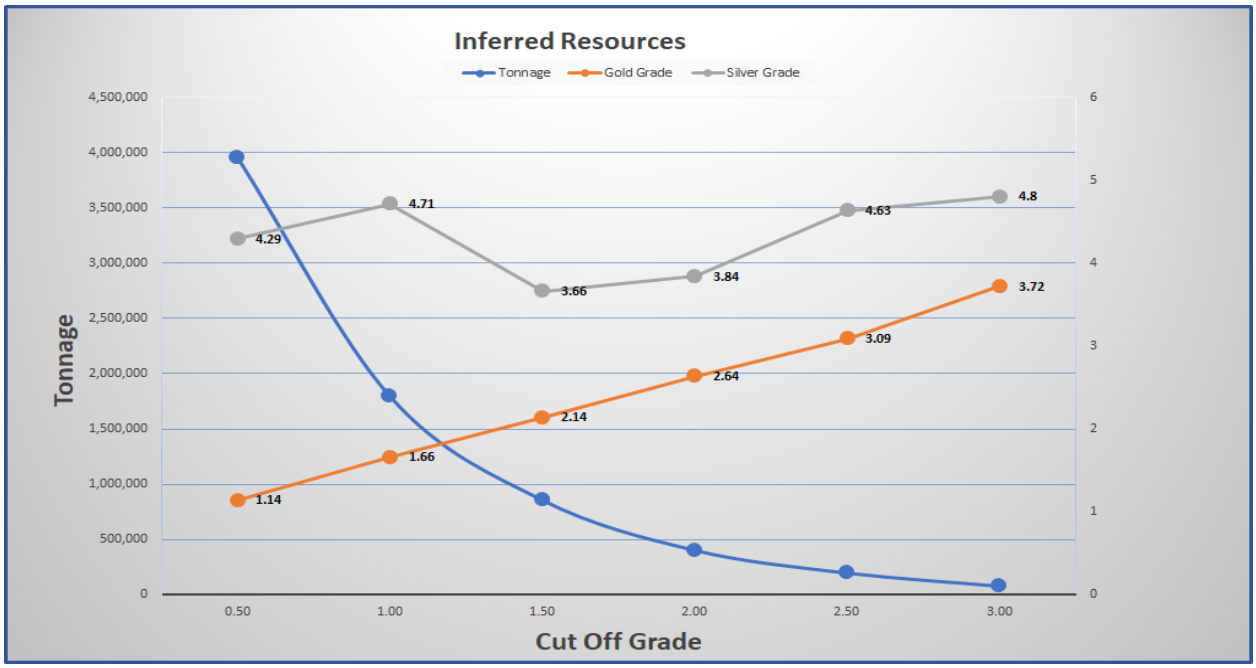


**Figure 13: Grade and Tonnage Plots – Inferred Resources**

The total contained metal content for Au and Ag are as follows:

| Cut-off Grade | Indicated | | Inferred | | Total Metal | |
|---|---|---|---|---|---|---|
| (Au) | Contained Au (oz) | Contained Ag (oz) | Contained Au (oz) | Contained Ag (oz) | Au | Ag |
| 0.50 | 121,136 | 389,431 | 144,851 | 545,098 | 265,987 | 934,528 |
| 1.00 | 89,879 | 231,843 | 95,628 | 271,329 | 185,507 | 503,172 |
| 1.50 | 64,868 | 127,142 | 58,764 | 100,503 | 123,632 | 227,645 |
| 2.00 | 45,099 | 77,911 | 33,965 | 49,404 | 79,064 | 127,315 |
| 2.50 | 31,373 | 49,536 | 19,432 | 29,117 | 50,805 | 78,653 |
| 3.00 | 22,607 | 35,173 | 9,060 | 11,690 | 31,667 | 46,863 |

**Exploration Potential**

The work carried out for the maiden JORC 2012 Resource Estimation highlighted a number of areas at Yanamina which show potential for additional mineralization, both as an extension but also proximal to the existing resource. As a result of the extensive and important surface alteration within the mineralised zone, a number of these target areas can be initially explored geologically to determine their potential.

An additional exploration target which remains open is the potential faulted extension to the existing Yanamina resource. As discussed, the Yanamina resource is located on a fault scarp and there is sound geological evidence that the top of the resource has been removed by faulting.

How substantial the “missing” top of the resource is unknown but it presents a simple exploration target with possible significant exploration upside.

The exploration targets are shown in Figure 14.

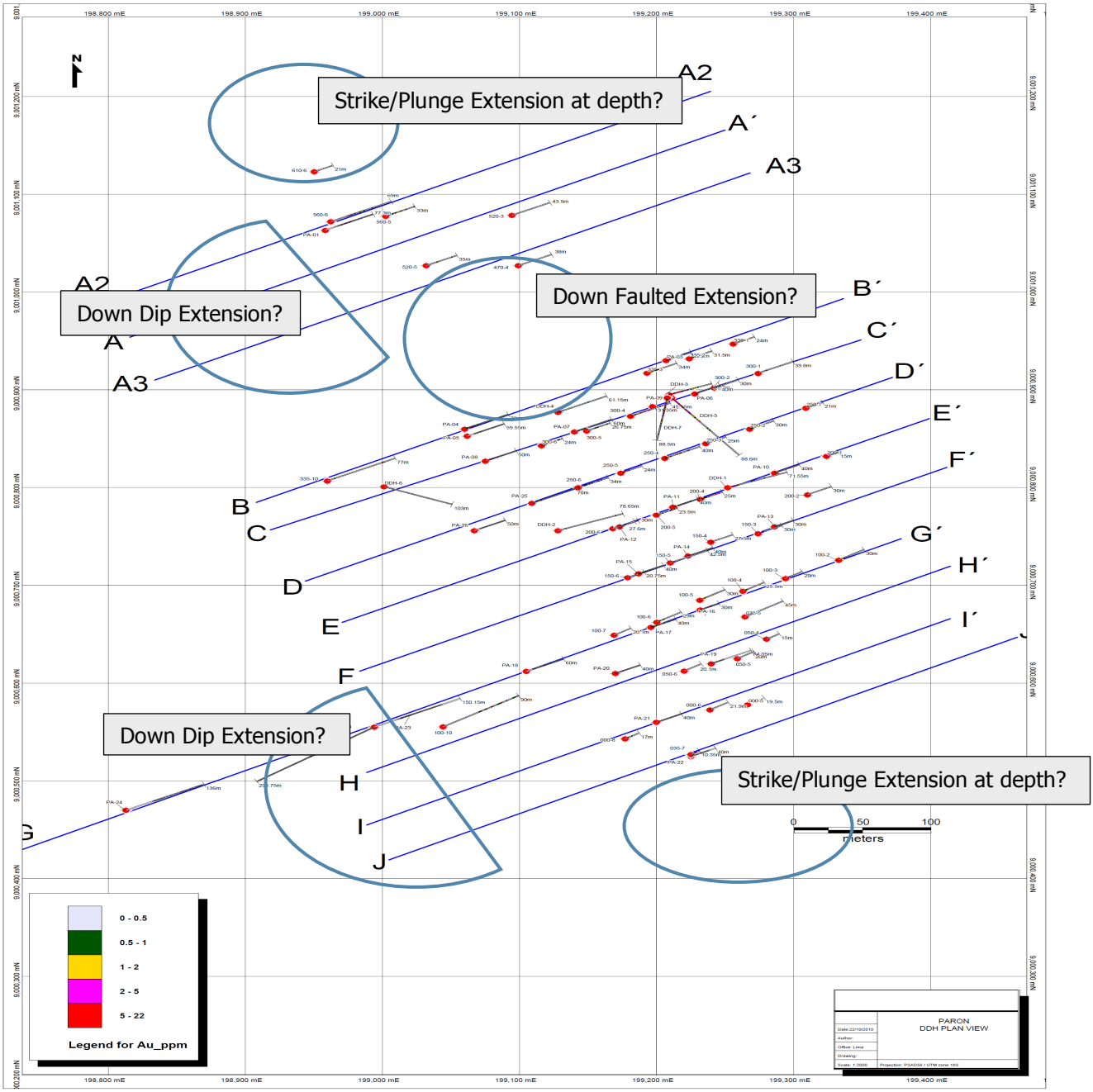


**Figure 14: Exploration Targets**

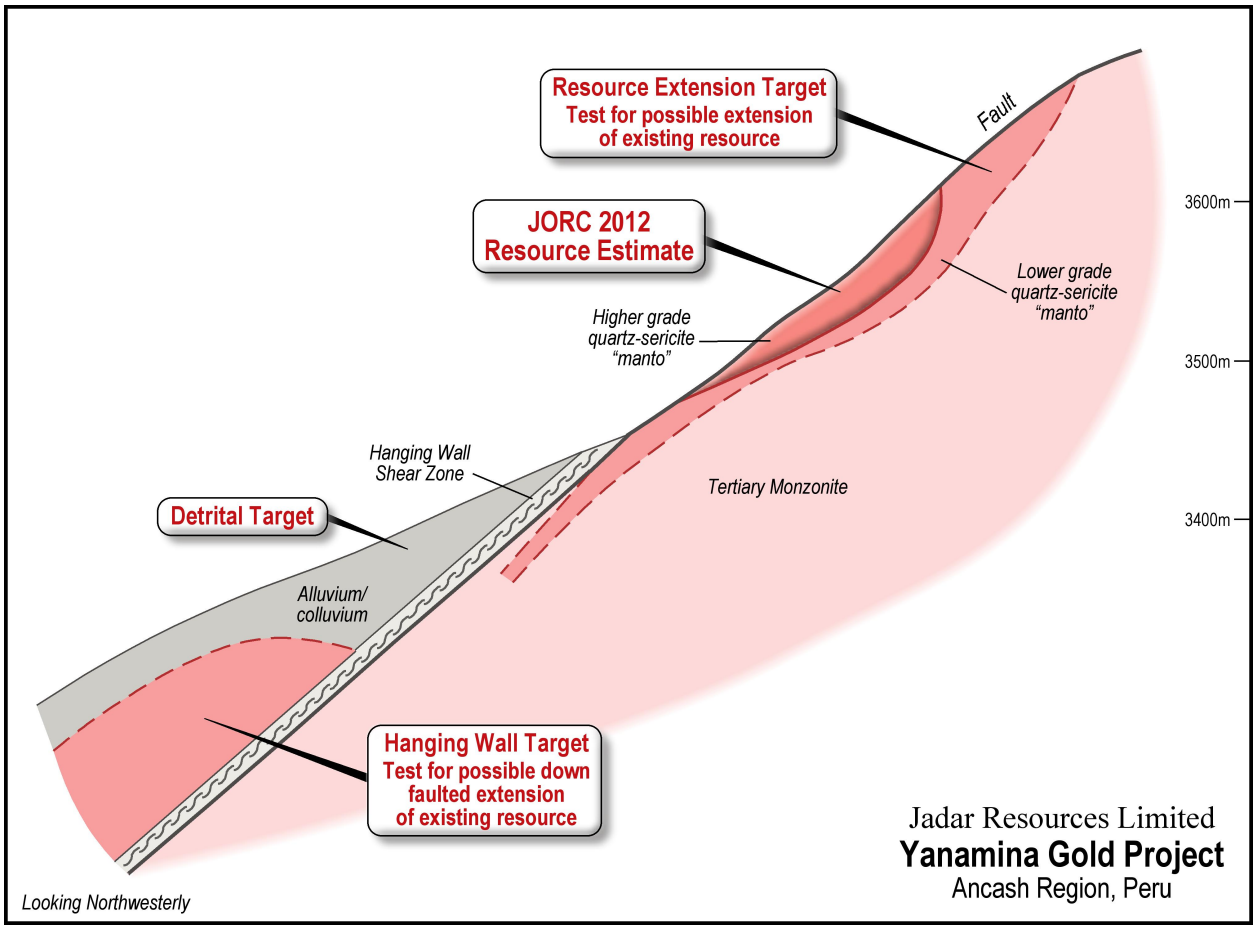


**Figure 15: Cross Section View of Additional Exploration Targets**

**ENDS**

**For further information, please contact:**

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*This ASX announcement was authorised for release by the Board of Jadar Resources Limited.*

**Competent Persons Statement**

The information in this announcement that relates to the Yanamina Project Mineral Resource Estimate is based on information compiled by Howard Dawson. Mr. Dawson is a member of the Australian Institute of Geoscientists and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the "2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Dawson is a consultant to the Company and consents to the inclusion of the information in the form and context in which it appears. A company associated with Mr Dawson, Happy Diamonds Pty Ltd, introduced the acquisition of the Yanamina Project to the Company and received a fee for services rendered. Happy Diamonds Pty Ltd is also the recipient of the production linked milestone payments and a 1% NSR royalty on greater than 200,000ozs in respect of the Yanamina Project.

**Disclaimer**

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "potential(s)"and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

**JORC CODE, 2012 EDITION – TABLE 1 REPORT**

**Section 1 Sampling Techniques and Data**
(Criteria in this section apply to all succeeding sections.)

| Criteria | JORC Code explanation | Commentary |
|---|---|---|
| ***Sampling techniques*** | • *Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.*<br>• *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* | Channel sampling – 280 samples collected within each channel, sample lengths were 3 metres and the channels were approximately 5cm deep and 5 cms wide. The sampling was undertaken by a Geologist or by field assistants with geological supervision. The location of each channel was recorded with GPS co-ordinates from start to completion.<br><br>Adit sampling was where access was available and sampling was undertaken for geological and mineralisation information rather than for grade control.<br><br>No channel or adit assay data have been used in the JORC 2012 resource estimation.<br><br>Diamond Drilling was HQ and NQ. The Latin Gold diamond core was orientated, logged by a Geologist, cut for sampling using a diamond saw with the sample intervals selected by the logging geologist and marked with a black pen. The sample intervals were geologically controlled and generally around 1 metre in length.<br><br>Drill core was stored off site in a locked premises in the nearby town of Caraz. All sampling was done at Caraz.<br><br>Standards were introduced every 30 samples. |
| ***Drilling techniques*** | • *Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).* | HQ and NQ diamond drilling. |
| ***Drill sample recovery*** | • *Method of recording and assessing core and chip sample recoveries and results assessed.*<br>• *Measures taken to maximise sample recovery and ensure representative nature of the samples.*<br>• *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain* | The core recovery was usually greater than 90%. |

| Criteria | JORC Code explanation | Commentary |
|---|---|---|
| | *of fine/coarse material.* | |
| ***Logging*** | • *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.*<br>• *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.*<br>• *The total length and percentage of the relevant intersections logged.* | 100% of the drill core was logger by the Geologist to a high technical standard supportive of resource estimation and for generating suitable intervals for metallurgical test work.<br><br>The drill logs were then digitised into an Excel spread sheet. |
| ***Sub-sampling techniques and sample preparation*** | • *If core, whether cut or sawn and whether quarter, half or all core taken.*<br>• *If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.*<br>• *For all sample types, the nature, quality and appropriateness of the sample preparation technique.*<br>• *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.*<br>• *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.*<br>• *Whether sample sizes are appropriate to the grain size of the material being sampled.* | The Latin Gold diamond core was orientated, logged by a Geologist, cut for sampling using a diamond saw with the sample intervals selected by the logging geologist and marked with a black pen. The sample intervals were geologically controlled and generally around 1 metre in length. In most case half core was sampled.<br><br>The samples selected for assay were placed in plastic sample bags, tagged and placed in larger bags for delivery to ALS Chemex in Lima. ALS Chemex was an ISO 2000 certified laboratory.<br><br>Standardised samples were introduced every 30 samples. These duplicates had been sourced from Rocklabs of New Zealand. Batches of 50-70 samples would include two duplicate samples. |
| ***Quality of assay data and laboratory tests*** | • *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.*<br>• *For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.*<br>• *Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.* | The analysis was acid digest 50g fire assay with AAS finish and 50g fire assay with Gravity finish for Au. Ag was acid digest and AAS finish.<br><br>All results were reported in ppm.<br><br>The assay methods were appropriate for the style of mineralisation at Yanamina.<br><br>Standards were introduced every 30 samples and showed the laboratories accuracy and precision to be well within required standards.<br><br>Assay results were only sent to approved company personnel. |
| ***Verification of sampling and*** | • *The verification of significant intersections by either independent or alternative company personnel.* | No holes were twinned. Selected holes were resampled and re-assayed by third parties associated with the 43-101 report preparation. |

| Criteria | JORC Code explanation | Commentary |
|---|---|---|
| ***assaying*** | • *The use of twinned holes.*<br>• *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.*<br>• *Discuss any adjustment to assay data.* | No significant variation in data results was reported. |
| ***Location of data points*** | • *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.*<br>• *Specification of the grid system used.*<br>• *Quality and adequacy of topographic control.* | Holes were surveyed by differential mode GPS. Accuracy is +/- 5 metres. The Topographic control is based on government topographic survey data.<br>The grid system used is PSAD 56. |
| ***Data spacing and distribution*** | • *Data spacing for reporting of Exploration Results.*<br>• *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.*<br>• *Whether sample compositing has been applied.* | The diamond drilling programme is spaced sufficiently to allow Indicated and Inferred resource estimations to be undertaken.<br>Drill spacing along strike was generally on 50 metre line spacing's.<br>Across strike the drill spacing was 15-20 metres.<br>Hole azimuth was generally 060 to magnetic north and hole inclination 45 degrees and 60 degrees. |
| ***Orientation of data in relation to geological structure*** | • *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.*<br>• *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.* | The mineralisation is broadly north-south in orientation and the drill lines orientated as much as possible to adequately test across the strike. Whilst the mineralisation has significant micro fracturing and faulting there was no evidence for any key internal structures that may have changed or influenced alternate mineralising orientations |
| ***Sample security*** | • *The measures taken to ensure sample security.* | Reputable Laboratories, trusted staff at all times supervised by the senior geologists, reputable transport companies. |
| ***Audits or reviews*** | • *The results of any audits or reviews of sampling techniques and data.* | The drilling and sampling technique was reviewed and no matters were noted that would impair the validity data. |

**Section 2 Reporting of Exploration Results**

(Criteria listed in the preceding section also apply to this section.)

| Criteria | JORC Code explanation | Commentary |
|---|---|---|
| ***Mineral tenement and land tenure*** | • *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title* | All exploration data including geology, channel, adit and drilling was collected within Malu 1 licence. Compensation Agreements were in place with the relevant landholders. |

| Criteria | JORC Code explanation | Commentary |
|---|---|---|
| ***status*** | *interests, historical sites, wilderness or national park and environmental settings.*<br>• *The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.* | Part of Malu 1 is located within the buffer zone for a national park. Malu 1 pre-dates the establishment of the national park and buffer zone and there were no impediments raised to operating in the area. |
| ***Exploration done by other parties*** | • *Acknowledgment and appraisal of exploration by other parties.* | In 1994, the first modern recorded exploration was carried out on the project area by Arequipa Resources and this company completed over a two year period detailed geological mapping, surface sampling and 60 diamond drill holes totalling 2,179.18 metres. In February 1996, Acuarios prepared a mineral resource estimate for the project reporting 2,656,108 tonnes (unclassified) averaging 2.0g/t gold (170,810 ozs). **(Note: this resource estimate does not comply with the JORC 2012 resources classifications)**<br><br>In April 2006, ASX listed Latin Gold Limited through its wholly owned subsidiary Golden Eagle Resources Peru SAC purchased 100% of the Project and subsequently completed detailed mapping of the geology and alteration, channel sampling, limited adit sampling, digitizing of the historic and current data base and the drilling of an additional 25 diamond drill holes totalling 1,468 metres. Latin Gold completed two pre-feasibility studies based on a JORC 2004 measured, indicated and inferred resources of 6.2 million tonnes grading 1.6g/t Au and 7.0 g/t Ag. **(Note: this resource estimate does not comply with the JORC 2012 resources classifications)** The work carried out by Latin Gold appears to be a sound standard with a strong level of independent review. |
| ***Geology*** | • *Deposit type, geological setting and style of mineralisation.* | The Yanamina Gold Project area is epithermal and lies within a regional northerly trending belt of complexly folded and intensely faulted, Late Mesozoic marine sediments, which have been intruded by Tertiary batholithic rocks of various compositions. The oldest rocks in the region are Cretaceous quartzites and shales. |
| ***Drill hole Information*** | • *A summary of all information material to the understanding of the exploration results including a tabulation of the following* | Data appended (refer Appendix 2) |

| Criteria | JORC Code explanation | Commentary |
|---|---|---|
| | *information for all Material drill holes:*<br>○ *easting and northing of the drill hole collar*<br>○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*<br>○ *dip and azimuth of the hole*<br>○ *down hole length and interception depth*<br>○ *hole length.*<br>• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.* | |
| ***Data aggregation methods*** | • *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.*<br>• *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.*<br>• *The assumptions used for any reporting of metal equivalent values should be clearly stated.* | Reported drill result data contains aggregated length and assay results.<br>Un-aggregated true drill width grades were used for the sample base to estimate the mineral resource.<br>No metal equivalents were used or applied. |
| ***Relationship between mineralisation widths and intercept lengths*** | • *These relationships are particularly important in the reporting of Exploration Results.*<br>• *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.*<br>• *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').* | Drill holes were drilled as close as possible to perpendicular to the regional geological strike and particularly the strike of mineralized zones.<br>All depths and intervals are downhole depths and were then corrected to RL. |
| ***Diagrams*** | • *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a Figure view of drill hole collar locations and appropriate sectional views.* | Drill location map included in body of report. |
| ***Balanced reporting*** | • *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration* | The JORC 2012 report had full access to all drill results. |

| Criteria | JORC Code explanation | Commentary |
|---|---|---|
| | *Results.* | |
| ***Other substantive exploration data*** | • *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.* | Not relevant to this report apart from cross reference. No bulk sampling, geophysical, geotechnical or groundwater surveys have been undertaken. The metallurgical work undertaken was preliminary and based on core studies. It demonstrated base case Au recoveries of 73% and 40% Ag using NaCN. |
| ***Further work*** | • *The nature and scale of further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).*<br>• *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.* | Not applicable for this report because the next exploration programme is still being designed. Plans and a cross section showing the exploration targets has been included in the body of this ASX release. |

## Section 3 Estimation and Reporting of Mineral Resources

(Criteria listed in section 1, and where relevant in section 2, also apply to this section.)

| Criteria | JORC Code explanation | Commentary |
|---|---|---|
| ***Database integrity*** | • *Measures taken to ensure that data has not been corrupted by, for example, transcription or keying errors, between its initial collection and its use for Mineral Resource estimation purposes.*<br>• *Data validation procedures used.* | • The drill hole locations, core sampling, field logging and assay data was electronically imported into the resource data base. The data base was then reviewed for accuracy by the in country geologist. The data base was also reviewed once imported in Maptek Vulcan version 12. |
| ***Site visits*** | • *Comment on any site visits undertaken by the Competent Person and the outcome of those visits.*<br>• *If no site visits have been undertaken indicate why this is the case.* | • The competent person has visited the Yanamina site, the drill core shed and the nearest town Caraz. |
| ***Geological interpretation*** | • *Confidence in (or conversely, the uncertainty of) the geological interpretation of the mineral deposit.*<br>• *Nature of the data used and of any assumptions made.*<br>• *The effect, if any, of alternative interpretations on Mineral Resource estimation.*<br>• *The use of geology in guiding and controlling Mineral Resource estimation.*<br>• *The factors affecting continuity both of grade* | • There is a high level of confidence in the geological interpretation given the large amount of drilling completed relative to the confined lateral and vertical nature of the mineral resource and the simple geology.<br>• Surface and adit geology together with drilling data were used to interpret the geology.<br>• The mineral estimate was based upon a statistical analysis of the data because of |

| Criteria | JORC Code explanation | Commentary |
|---|---|---|
| | *and geology.* | the simple geology.<br>• Extensive lateral faulting in parts of the resource affects the grade both positively and negatively. |
| ***Dimensions*** | • *The extent and variability of the Mineral Resource expressed as length (along strike or otherwise), plan width, and depth below surface to the upper and lower limits of the Mineral Resource.* | • The mineralisation has dimensions of around 550metres along strike and widths of up to 350 metres with thicknesses up to 40 metres.<br>• The Mineral Resource has been determined within an envelope of around 550 metres, a width of around 100 metres and a maximum true thickness of around 40 metres.<br>• The mineralization outcrops. |
| ***Estimation and modelling techniques*** | • *The nature and appropriateness of the estimation technique(s) applied and key assumptions, including treatment of extreme grade values, domaining, interpolation parameters and maximum distance of extrapolation from data points. If a computer assisted estimation method was chosen include a description of computer software and parameters used.*<br>• *The availability of check estimates, previous estimates and/or mine production records and whether the Mineral Resource estimate takes appropriate account of such data.*<br>• *The assumptions made regarding recovery of by-products.*<br>• *Estimation of deleterious elements or other non-grade variables of economic significance (eg sulphur for acid mine drainage characterisation).*<br>• *In the case of block model interpolation, the block size in relation to the average sample spacing and the search employed.*<br>• *Any assumptions behind modelling of selective mining units.*<br>• *Any assumptions about correlation between variables.*<br>• *Description of how the geological interpretation was used to control the resource estimates.*<br>• *Discussion of basis for using or not using grade cutting or capping.*<br>• *The process of validation, the checking process used, the comparison of model data to drill hole* | • A statistical and spatial review of the data was undertaken to understand the controls and distribution of the mineralization.<br>• That review determined the search distance of 25metres or less was appropriate for Indicated and 25-50metres appropriate for Inferred.<br>• The computer software used was Maptek Vulcan Version 12, Anaconda Python Version 3.8 and Global Mapper Version 20.0<br>• It was determined that standard regular block modelling with no sub blocking and the use of Inverse Distance technique was the most appropriate.<br>• The block model was initially flagged with supplied topography to eliminate any blocks which occurred above ground level.<br>• Multiple estimation analyses were carried out to test for lateral variability.<br>• Previous JORC 2004 and NI-43-101 resource estimates were available for reference and comparison. These previous studies were not incorporated into this study.<br>• Based on previous metallurgical studies silver has been included as a recoverable by product.<br>• It was noted that there is a poor correlation between gold and silver grades.<br>• An analysis of the grade distribution indicated that no grade capping was |

| Criteria | JORC Code explanation | Commentary |
|---|---|---|
| | *data, and use of reconciliation data if available.* | necessary.<br>• The resource estimate was validated by the use of multiple software techniques. |
| ***Moisture*** | • *Whether the tonnages are estimated on a dry basis or with natural moisture, and the method of determination of the moisture content.* | • The resource estimates were prepared on a dry tonne basis. |
| ***Cut-off parameters*** | • *The basis of the adopted cut-off grade(s) or quality parameters applied.* | • It was assumed that a gold grade of at least 1.0g/t would be required for any commercial operation at Yanamina. As a consequence the lower cut-off grade of 0.5g/t was employed as this provide a gold grade of greater than 1.0g/t.<br>• Once scoping studies to determine current mining and treatment costs in Peru has been carried out the lower cut-off grade may be changed. |
| ***Mining factors or assumptions*** | • *Assumptions made regarding possible mining methods, minimum mining dimensions and internal (or, if applicable, external) mining dilution. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider potential mining methods, but the assumptions made regarding mining methods and parameters when estimating Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the mining assumptions made.* | • The mineral resource has been determined with the likelihood that any commercial exploitation of Yanamina will be by bulk mining techniques. |
| ***Metallurgical factors or assumptions*** | • *The basis for assumptions or predictions regarding metallurgical amenability. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider potential metallurgical methods, but the assumptions regarding metallurgical treatment processes and parameters made when reporting Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the metallurgical assumptions made.* | • Previous explorers undertook high quality preliminary metallurgical test work across a number of drill core sample of variable grade.<br>• This test work indicated base case metallurgical recoveries of 73% and 40% for gold and silver respectively with upper case recoveries of +80% for gold. |
| ***Environmen-tal factors or assumptions*** | • *Assumptions made regarding possible waste and process residue disposal options. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider the potential* | • A historic prefeasibility study recommended the placement of treatment facilities at the foot of the Yanamina scarp, proximal to the mineral resource but outside the national park buffer. |

| Criteria | JORC Code explanation | Commentary |
|---|---|---|
| | *environmental impacts of the mining and processing operation. While at this stage the determination of potential environmental impacts, particularly for a greenfields project, may not always be well advanced, the status of early consideration of these potential environmental impacts should be reported. Where these aspects have not been considered this should be reported with an explanation of the environmental assumptions made.* | • This study was reviewed and agreed to be sensible. It is expected that the selected will have a low impact on the environment.<br>• Care will need to be taken however with the placement of the tailings dams to avoid any contamination of surface waters. |
| ***Bulk density*** | • *Whether assumed or determined. If assumed, the basis for the assumptions. If determined, the method used, whether wet or dry, the frequency of the measurements, the nature, size and representativeness of the samples.*<br>• *The bulk density for bulk material must have been measured by methods that adequately account for void spaces (vugs, porosity, etc), moisture and differences between rock and alteration zones within the deposit.*<br>• *Discuss assumptions for bulk density estimates used in the evaluation process of the different materials.* | • The bulk density was based on laboratory determinations of the drill core by previous explorers. |
| ***Classification*** | • *The basis for the classification of the Mineral Resources into varying confidence categories.*<br>• *Whether appropriate account has been taken of all relevant factors (ie relative confidence in tonnage/grade estimations, reliability of input data, confidence in continuity of geology and metal values, quality, quantity and distribution of the data).*<br>• *Whether the result appropriately reflects the Competent Person's view of the deposit.* | • The resources have been classified based on drill density and the statistical continuity of the grade and thickness of the drill intersections.<br>• The resource boundary has been geologically reviewed.<br>• Although an extensive data base exists no surface or adit sampling results were used. This was because these results would have increased the grade of the resource without an adequate understanding of the reason(s) why.<br>• The calculated resource and the resource classification are deemed to be appropriate relative to the drill spacing and the understanding of the geology of Yanamina. |
| ***Audits or reviews*** | • *The results of any audits or reviews of Mineral Resource estimates.* | • The resource calculation was reviewed during preparation. |
| ***Discussion of relative accuracy/ confidence*** | • *Where appropriate a statement of the relative accuracy and confidence level in the Mineral Resource estimate using an approach or procedure deemed appropriate by the Competent Person. For example, the application of statistical or geostatistical procedures to* | • The resource estimate is considered to be an accurate representation of the available contained metal within the Yanamina Project.<br>• The resource estimation was prepared on the basis of a global estimate because the |

| Criteria | JORC Code explanation | Commentary |
|---|---|---|
| | *quantify the relative accuracy of the resource within stated confidence limits, or, if such an approach is not deemed appropriate, a qualitative discussion of the factors that could affect the relative accuracy and confidence of the estimate.*<br>• *The statement should specify whether it relates to global or local estimates, and, if local, state the relevant tonnages, which should be relevant to technical and economic evaluation. Documentation should include assumptions made and the procedures used.*<br>• *These statements of relative accuracy and confidence of the estimate should be compared with production data, where available.* | Yanamina mineralization is best suited to bulk mining exploitation. |

**APPENDIX 2 - Drill Hole Data**

| HoleID_New | Company | Year | E_PSAD56_18S | N_PSAD56_18S | Elev_PSAD56_18S | Dip | Azimuth | Length_M | Assays |
|---|---|---|---|---|---|---|---|---|---|
| DDH-1 | Acuarios Minera | 1994 | 199252 | 9000800 | 3588 | -50 | 70 | 71.55 | Assays |
| DDH-2 | Acuarios Minera | 1994 | 199128 | 9000756 | 3490 | -50 | 50 | 78.65 | Assays |
| DDH-3 | Acuarios Minera | 1994 | 199209 | 9000895 | 3590 | -50 | 70 | 51.70 | Assays |
| DDH-4 | Acuarios Minera | 1994 | 199128 | 9000877 | 3523 | -50 | 67 | 61.15 | Assays |
| DDH-5 | Acuarios Minera | 1994 | 199211 | 9000892 | 3591 | -30 | 140 | 88.60 | Assays |
| DDH-6 | Acuarios Minera | 1994 | 199001 | 9000801 | 3437 | -59 | 110 | 103.00 | Assays |
| DDH-7 | Acuarios Minera | 1994 | 199208 | 9000892 | 3588 | -60 | 190 | 88.50 | Assays |
| DDH-000-5 | Acuarios Minera | 1995 | 199267 | 9000578 | 3503 | -50 | 60 | 19.50 | Assays |
| DDH-000-6 | Acuarios Minera | 1995 | 199239 | 9000573 | 3491 | -45 | 60 | 21.90 | Assays |
| DDH-000-7 | Acuarios Minera | 1995 | 199209 | 9000564 | | -50 | 60 | 20.00 | Assays |
| DDH-000-8 | Acuarios Minera | 1995 | 199177 | 9000543 | 3451 | -45 | 60 | 17.00 | Assays |
| DDH-035-07 | Acuarios Minera | 1995 | 199225 | 9000527 | 3463 | -45 | 60 | 10.35 | Assays |
| DDH-035-10 | Acuarios Minera | 1995 | 199145 | 9000482 | | -50 | 60 | 38.05 | Assays |
| DDH-050-04 | Acuarios Minera | 1995 | 199280 | 9000645 | 3554 | -50 | 60 | 15.00 | Assays |
| DDH-050-05 | Acuarios Minera | 1995 | 199259 | 9000625 | 3538 | -45 | 60 | 20.00 | Assays |
| DDH-050-06 | Acuarios Minera | 1995 | 199220 | 9000613 | 3505 | -45 | 60 | 20.10 | Assays |
| DDH-075-05 | Acuarios Minera | 1995 | 199265 | 9000668 | 3557 | -50 | 60 | 45.00 | Assays |
| DDH-100-02 | Acuarios Minera | 1995 | 199333 | 9000726 | 3593 | -45 | 60 | 30.00 | Assays |
| DDH-100-03 | Acuarios Minera | 1995 | 199294 | 9000707 | 3580 | -50 | 60 | 20.00 | Assays |
| DDH-100-04 | Acuarios Minera | 1995 | 199263 | 9000694 | 3564 | -45 | 60 | 25.50 | Assays |
| DDH-100-05 | Acuarios Minera | 1995 | 199231 | 9000685 | 3539 | -45 | 60 | 30.00 | Assays |
| DDH-100-06 | Acuarios Minera | 1995 | 199200 | 9000662 | 3508 | -45 | 60 | 29.00 | Assays |
| DDH-100-07 | Acuarios Minera | 1995 | 199169 | 9000649 | 3486 | -45 | 60 | 20.10 | Assays |
| DDH-100-10 | Acuarios Minera | 1995 | 199044 | 9000555 | 3419 | -50 | 60 | 90.00 | Assays |
| DDH-150-03 | Acuarios Minera | 1995 | 199274 | 9000753 | 3592 | -50 | 65 | 30.00 | Assays |
| DDH-150-04 | Acuarios Minera | 1995 | 199240 | 9000744 | 3570 | -50 | 65 | 27.50 | Assays |
| DDH-150-05 | Acuarios Minera | 1995 | 199210 | 9000723 | 3540 | -45 | 65 | 42.50 | Assays |
| DDH-150-06 | Acuarios Minera | 1995 | 199179 | 9000708 | 3514 | -50 | 65 | 20.75 | Assays |
| DDH-200-01 | Acuarios Minera | 1995 | 199324 | 9000832 | 3643 | -50 | 65 | 15.00 | Assays |
| DDH-200-02 | Acuarios Minera | 1995 | 199310 | 9000793 | 3624 | -50 | 65 | 30.00 | Assays |
| DDH-200-04 | Acuarios Minera | 1995 | 199232 | 9000788 | 3570 | -45 | 65 | 25.00 | Assays |
| DDH-200-05 | Acuarios Minera | 1995 | 199200 | 9000772 | 3548 | -45 | 65 | 23.50 | Assays |
| DDH-200-06 | Acuarios Minera | 1995 | 199168 | 9000758 | 3521 | -50 | 65 | 27.60 | Assays |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| DDH-200-10 | Acuarios Minera | 1995 | 199008 | 9000685 | | -45 | 65 | 45.00 | Assays |
| DDH-250-01 | Acuarios Minera | 1995 | 199309 | 9000881 | 3662 | -50 | 65 | 21.00 | Assays |
| DDH-250-02 | Acuarios Minera | 1995 | 199268 | 9000860 | 3626 | -50 | 65 | 30.00 | Assays |
| DDH-250-03 | Acuarios Minera | 1995 | 199236 | 9000845 | 3596 | -50 | 65 | 25.00 | Assays |
| DDH-250-04 | Acuarios Minera | 1995 | 199206 | 9000830 | 3568 | -45 | 65 | 40.00 | Assays |
| DDH-250-05 | Acuarios Minera | 1995 | 199174 | 9000815 | 3540 | -45 | 65 | 24.00 | Assays |
| DDH-250-06 | Acuarios Minera | 1995 | 199143 | 9000800 | 3515 | -45 | 65 | 34.00 | Assays |
| DDH-300-01 | Acuarios Minera | 1995 | 199274 | 9000917 | 3653 | -45 | 65 | 39.80 | Assays |
| DDH-300-02 | Acuarios Minera | 1995 | 199242 | 9000902 | 3622 | -50 | 65 | 30.00 | Assays |
| DDH-300-04 | Acuarios Minera | 1995 | 199181 | 9000873 | 3565 | -45 | 65 | 45.15 | Assays |
| DDH-300-05 | Acuarios Minera | 1995 | 199149 | 9000858 | 3535 | -45 | 65 | 26.75 | Assays |
| DDH-300-06 | Acuarios Minera | 1995 | 199116 | 9000843 | 3507 | -45 | 65 | 24.00 | Assays |
| DDH-335-01 | Acuarios Minera | 1995 | 199256 | 9000947 | 3644 | -45 | 65 | 24.00 | Assays |
| DDH-335-02 | Acuarios Minera | 1995 | 199224 | 9000932 | 3616 | -55 | 65 | 31.50 | Assays |
| DDH-335-03 | Acuarios Minera | 1995 | 199193 | 9000917 | 3587 | -45 | 65 | 34.00 | Assays |
| DDH-335-04 | Acuarios Minera | 1995 | 199164 | 9000907 | | -50 | 65 | 27.75 | Assays |
| DDH-335-10 | Acuarios Minera | 1995 | 198960 | 9000807 | 3424 | -45 | 65 | 77.00 | Assays |
| DDH-415-01 | Acuarios Minera | 1995 | 199203 | 9001009 | 3586 | -45 | 65 | 30.00 | Assays |
| DDH-470-04 | Acuarios Minera | 1995 | 199099 | 9001027 | 3542 | -45 | 65 | 38.00 | Assays |
| DDH-520-03 | Acuarios Minera | 1995 | 199094 | 9001079 | 3542 | -45 | 65 | 43.50 | Assays |
| DDH-520-05 | Acuarios Minera | 1995 | 199032 | 9001027 | 3472 | -45 | 65 | 35.00 | Assays |
| DDH-560-05 | Acuarios Minera | 1995 | 199002 | 9001078 | 3465 | -45 | 65 | 33.00 | Assays |
| DDH-560-06 | Acuarios Minera | 1995 | 198962 | 9001072 | 3440 | -45 | 65 | 69.00 | Assays |
| DDH-610-06 | Acuarios Minera | 1995 | 198950 | 9001123 | 3441 | -45 | 65 | 21.00 | Assays |
| DDH-100-11-A | Acuarios Minera | 1996 | 198994 | 9000555 | 3400 | -80 | 70 | 181.30 | Assays |
| DDH-100-11-B | Acuarios Minera | 1996 | 198994 | 9000555 | 3400 | -67 | 237 | 298.75 | Assays |
| PA-01 | Latin Gold | 2006 | 198958 | 9001063 | 3435 | -60 | 65 | 77.30 | Assays |
| PA-03 | Latin Gold | 2006 | 199207 | 9000930 | 3602 | -60 | 65 | 40.20 | Assays |
| PA-04 | Latin Gold | 2006 | 199060 | 9000860 | 3468 | -60 | 65 | 70.00 | Assays |
| PA-05 | Latin Gold | 2006 | 199062 | 9000853 | 3469 | -60 | 65 | 59.55 | Assays |
| PA-06 | Latin Gold | 2006 | 199228 | 9000896 | 3608 | -60 | 65 | 40.00 | Assays |
| PA-07 | Latin Gold | 2006 | 199140 | 9000857 | 3527 | -60 | 65 | 60.00 | Assays |
| PA-08 | Latin Gold | 2006 | 199075 | 9000827 | 3475 | -60 | 65 | 50.00 | Assays |
| PA-09 | Latin Gold | 2006 | 199197 | 9000883 | 3578 | -60 | 65 | 131.15 | Assays |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| PA-10 | Latin Gold | 2006 | 199286 | 9000815 | 3621 | -60 | 65 | 40.00 | Assays |
| PA-11 | Latin Gold | 2006 | 199212 | 9000780 | 3558 | -60 | 65 | 40.00 | Assays |
| PA-12 | Latin Gold | 2006 | 199173 | 9000760 | 3526 | -60 | 65 | 30.00 | Assays |
| PA-13 | Latin Gold | 2006 | 199286 | 9000760 | 3600 | -60 | 65 | 30.00 | Assays |
| PA-14 | Latin Gold | 2006 | 199223 | 9000730 | 3550 | -60 | 65 | 40.00 | Assays |
| PA-15 | Latin Gold | 2006 | 199187 | 9000712 | 3521 | -60 | 65 | 40.00 | Assays |
| PA-16 | Latin Gold | 2006 | 199232 | 9000675 | 3535 | -60 | 65 | 30.00 | Assays |
| PA-17 | Latin Gold | 2006 | 199196 | 9000657 | 3504 | -60 | 65 | 40.00 | Assays |
| PA-18 | Latin Gold | 2006 | 199105 | 9000612 | 3441 | -60 | 65 | 60.00 | Assays |
| PA-19 | Latin Gold | 2006 | 199240 | 9000620 | 3525 | -60 | 65 | 64.05 | Assays |
| PA-20 | Latin Gold | 2006 | 199170 | 9000610 | 3473 | -60 | 65 | 40.00 | Assays |
| PA-21 | Latin Gold | 2006 | 199200 | 9000560 | 3469 | -60 | 65 | 40.00 | Assays |
| PA-22 | Latin Gold | 2006 | 199225 | 9000525 | 3463 | -60 | 65 | 40.00 | Assays |
| PA-23 | Latin Gold | 2006 | 198994 | 9000555 | 3400 | -65 | 65 | 150.15 | Assays |
| PA-24 | Latin Gold | 2006 | 198813 | 9000470 | 3330 | -65 | 65 | 136.00 | Assays |
| PA-25 | Latin Gold | 2006 | 199109 | 9000784 | 3486 | -60 | 65 | 70.00 | Assays |
| PA-26 | Latin Gold | 2006 | 199067 | 9000756 | 3457 | -60 | 65 | 50.00 | Assays |