

11 February 2020

**THOR MINING PLC**

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AIM & ASX Listings:  
Shares: THR

Directors:  
Michael Billing  
Richard Bradey  
Mark Potter

**Key Projects:**

- **Tungsten**  
*Molyhil NT*  
*Pilot Mountain USA*
- **Copper**  
*Kapunda SA*  
*Moonta SA*

**Company Announcements Office**

**ASX Securities Limited,  
20, Bridge Street,  
Sydney, N.S.W. 2000**

**SALE OF INTEREST IN HAWKSTONE MINING**

The directors of Thor Mining Plc ("Thor") (AIM, ASX: THR) are pleased to advise completion of the disposal of its interest in ASX listed Hawkstone Mining Limited (ASX: HWK).

The sale process was conducted over a period between November 2019, and early February 2020, and realised, after expenses, just over A\$103,000.

The Company further advises that it has been informed that it is likely to receive offers for its royalty entitlement, in respect of the Spring Hill gold project, during the first quarter of calendar 2020.

For further information, please contact:

**THOR MINING PLC**

**Mick Billing**, Executive Chairman  
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Updates on the Company's activities are regularly posted on Thor's website [www.thormining.com](http://www.thormining.com), which includes a facility to register to receive these updates by email, and on the Company's twitter page [@ThorMining](https://twitter.com/ThorMining).

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### About Thor Mining PLC

*Thor Mining PLC (AIM, ASX: THR) is a resources company quoted on the AIM Market of the London Stock Exchange and on ASX in Australia.*

*Thor holds 100% of the advanced Molyhil tungsten project in the Northern Territory of Australia, for which an updated feasibility study in August 2018<sup>1</sup> suggested attractive returns.*

*Adjacent Molyhil, at Bonya, Thor holds a 40% interest in deposits of tungsten, copper, and vanadium, including an Inferred resource for the Bonya copper deposit<sup>2</sup>.*

*Thor also holds 100% of the Pilot Mountain tungsten project in Nevada USA which has a JORC 2012 Indicated and Inferred Resources Estimate<sup>3</sup> on 2 of the 4 known deposits. The US Department of the Interior has confirmed that tungsten, the primary resource mineral at Pilot Mountain, has been included in the final list of Critical Minerals<sup>6</sup> 2018.*

*Thor is also acquiring up to a 30% interest Australian copper development company EnviroCopper Limited, which in turn holds rights to earn up to a 75% interest in the mineral rights and claims over the resource on the portion of the historic Kapunda copper mine in South Australia recoverable by way of in situ recovery<sup>4</sup>, and also holds rights to earn a 75% interest in portion of the Moonta Copper project also in South Australia, and is considered amenable to recovery by way of in situ recovery<sup>5</sup>.*

*Finally, Thor also holds a production royalty entitlement from the Spring Hill Gold project<sup>6</sup> of:*

- *A\$6 per ounce of gold produced from the Spring Hill tenements, sold for up to A\$1,500 per ounce; and*
- *A\$14 per ounce of gold produced from the Spring Hill tenements, sold for amounts over A\$1,500 per ounce.*

### Notes

<sup>1</sup> Refer ASX and AIM announcement of 23 August 2018

<sup>2</sup> Refer ASX and AIM announcement of 26 November 2018

<sup>3</sup> Refer AIM announcement of 13 December 2018 and ASX announcement of 14 December 2018

<sup>4</sup> Refer AIM announcement of 10 February 2016 and ASX announcement of 12 February 2018

<sup>5</sup> Refer AIM announcement of 5 March 2019 and ASX announcement of 6 March 2019

<sup>6</sup> Refer AIM announcement of 26 February 2016 and ASX announcement of 29 February 2016.