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ASX ANNOUNCEMENT 12 February 2020

## ALTURA FINANCING PACKAGE TO SIGNIFICANTLY STRENGTHEN BALANCE SHEET

- *Three-year extension of existing Loan Note Facility*
- *Equity raising underway*

Altura Mining Limited (ASX: AJM) is pleased to announce that it is in the final stages of a significant financial restructuring that will underpin the Company's balance sheet and position the business to continue to be a leading supplier of lithium concentrate.

Altura has executed a Term Sheet with current lenders to extend the existing loan facility for an additional three years on favourable terms. In addition, Altura is undertaking an equity capital raising to further strengthen its balance sheet.

Altura Managing Director Mr James Brown said the financial restructuring package would underpin the Company and position it to navigate its way through upcoming years.

"The extension of the existing loan facility shows tremendous support by our lenders, who have been with us since the commencement of the development of this project. This transaction also signifies a positive funding outcome in the global lithium sector" he said.

"This combined package gives us significant balance sheet strength to navigate the current lithium market. Fortunately, our operations continue to perform strongly with solid production and highly marketable product grade. We've brought our costs down to globally-competitive levels and will continue to drive them lower. This coupled with our strong offtake partnerships are ensuring regular sales and shipments."

The Company is currently finalising all documentation in relation to the debt and equity agreements and expects completion before the end of February 2020 and will keep the market updated accordingly. The Company's securities will stay in suspension pending finalisation of documentation and the completion of the equity raising. Further details in this regard will be provided in due course.

Altura Mining Limited ABN 39 093 391 774

**About Altura Mining Limited (ASX: AJM)**

*Altura is a key player in the global lithium market and is leveraging increasing demand for raw materials for manufacturing lithium ion batteries for electric vehicles and static storage uses. Altura owns and operates the world-class Altura Lithium Project at Pilgangoora in WA's Pilbara region, which has a production capacity of 220,000tpa of high-quality spodumene concentrate. The Company has completed a Definitive Feasibility Study on a potential Stage 2 expansion, with a Final Investment Decision to be taken depending on market conditions, securing funding for the expansion and entering into long-term offtake agreements with customers.*

For further information:

James Brown, Managing Director (+61 8 9488 5100)

**Media**

Michael Weir (+61 402 347 032) / Cameron Gilenko (+61 466 984 953)

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