

12 February 2020

Transfer of Shares between Key Shareholders

In accordance with ASX Listing Rule, 3.19A.2 A of Chapter 3 Continuous Disclosure, the following relevant documents are **enclosed**:

1. Appendix 3Y for Mr Cook Huang;
2. Change in Substantial Holding for CNZF Management Co. Ltd;
3. Change in Substantial Holding for Mr Thatt Kiong Shim & Associates;
4. Change in Substantial Holding for Mr Melvin Stewart & Associates; and
5. Off market transfer forms

CNZF Management Co Ltd (**CNZF**) has acquired 5,769,230 ordinary shares in FE Investments Group Limited (**FEIG** or **the Company**) pursuant to an off-market transfer. The shares were transferred from First Eastern Holdings Limited (2,884,615 Shares) and Romulus Group Limited (2,884,615).

CNZF is owned by current FEIG director and key shareholder Mr Cook Huang.

The transfers occurred on 07 February 2020 resulting in the following changes to the Company's Register:

Shareholder Name	Shareholding on 06 February 2020	Addition or (Reduction) in Shares	Shareholding on 07 February 2020	Voting Power on 07 February 2020
CNZF Management Co Ltd	25,000,000 Shares	5,769,230	30,769,230 Shares	13.60%
First Eastern Holdings Limited	41,166,138 Shares	(2,881,615)	38,281,523 Shares	16.92%
Romulus Group Limited	41,166,138 Shares	(2,881,615)	38,281,523 Shares	16.92%

Approved & Authorised by the FEIG Board

Eryn Kestel
Company Secretary
eryn@kestelcorp8.com.au
+61 (0) 435 905 770

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Name of entity	FE INVESTMENTS GROUP LIMITED
ACN	107 745 095

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Cook HUANG
Date of last notice	27 September 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(a) Cook Huang & Liujia Zhou <ZS Family Trust> Trustee and Beneficiary (b) CNZF Management Co. Ltd Director and Shareholder
Date of change	07 February 2020
No. of securities held prior to change	(a) 5 000,000 Ordinary Shares; and (b) 25,000,000 Ordinary Shares
Class	Ordinary Shares
Number acquired	(b) 5,769,230
Number disposed	Nil.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	(a) 5,000,000 Ordinary Shares; and (b) 30,769,230 Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market transfer pursuant to a Loan Agreement for participation in a sell down by the Company's subsidiary, FEI, of a loan position relating to a property finance project.

Appendix 3Y Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Form 604

Corporations Act 2001

Section 671B

Notice of change of interest of substantial holder

To Company Name/Scheme	FE Investments Group Limited
------------------------	-------------------------------------

ACN/ARSN	107 745 095
----------	-------------

1. Details of substantial holder (1)

To Company Name/Scheme	CNZF Management Co Limited
------------------------	----------------------------

ACN/ARSN	Not Applicable
----------	----------------

There was a change in the interests of the
Substantial holder on 07/02/2020

The previous notice was given to the company on 27/09/2019

The previous notice was dated 01/10/2019

2. Changes in relevant interests

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting power (5)	Person's Votes	Voting power (5)
Ordinary Shares	25,000,000	11.05%	30,769,230	13.60%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Persons whose relevant interest changed	Nature of change	Consideration given in relation to the change	Class and number of securities affected	Person's votes affected
07-02-2020	CNZF Management Co Limited	Off market transfer pursuant to a Loan Agreement for participation in a sell down by the Company's subsidiary, FEI, of a loan position relating to a property finance project.	Nil	5,769,230 Ordinary Shares	30,769,230 Ordinary Shares

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Mr Cook Huang	CNZF Management Co Limited	CNZF Management Co Limited	Ability to influence the votes of the registered holder of the securities	30,769,230 Ordinary Shares	30,769,230 Ordinary Shares

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their associations (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
CNZF Management Co. Ltd	Level 1, Building A 19-21 Kawana Street Northcote, Auckland, 0627 New Zealand

7. Signature

Print name Cook Huang capacity Director

Sign here



date 07/02/2020

DIRECTIONS

1. If there are a number of substantial holders with similar or related interests (eg. A corporation and is related corporations, or the manager and trustee of an equity trust), the names could be include in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred ti throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
2. See the definition of "associate" in section 9 of the Corporations Act 2001
3. See the definition of "relevant interest" in sections 608 and 671(B) of the Corporations Act 2001.
4. The voting shares of a company constitute one class unless divided into separate classes.
5. The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
6. Include details of:
 - (a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out he terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

- (b) Any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- 7. Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or his associates in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- 8. If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- 9. Give details, if appropriate, of the person's association and any change in that association since the last substantial holding notice.

Form 604

Corporations Act 2001

Section 671B

Notice of change of interest of substantial holder

To Company Name/Scheme	FE Investments Group Limited
------------------------	-------------------------------------

Applicable

ACN/ARSN	107 745 095
----------	-------------

1. Details of substantial holder (1)

To Company Name/Scheme	Thatt Kiong Shim and Associates
------------------------	---------------------------------

ACN/ARSN	Not Applicable
----------	----------------

There was a change in the interests of the Substantial holder on	07/02/2020
--	------------

The previous notice was given to the company on	09/10/2019
---	------------

The previous notice was dated	09/10/2019
-------------------------------	------------

2. Changes in relevant interests

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting power (5)	Person's Votes	Voting power (5)
Ordinary Shares	41,166,138	18.19%%	38,281,523	16.92%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Persons whose relevant interest changed	Nature of change	Consideration given in relation to the change	Class and number of securities affected	Person's votes affected
	See Annexure A.				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
See Annexure B.					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their associations (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure C.	

Signature:

Print name Thatt Kiong Shim capacity: Director

Sign here

date: 07 February 2020

DIRECTIONS

1. If there are a number of substantial holders with similar or related interests (eg. A corporation and is related corporations, or the manager and trustee of an equity trust), the names could be include in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred ti throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
2. See the definition of "associate" in section 9 of the Corporations Act 2001
3. See the definition of "relevant interest" in sections 608 and 671(B) of the Corporations Act 2001.
4. The voting shares of a company constitute one class unless divided into separate classes.
5. The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
6. Include details of:
 - (a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out he terms of any relevant

agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

- (b) Any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

7. Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or his associates in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
8. If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
9. Give details, if appropriate, of the person's association and any change in that association since the last substantial holding notice.

THIS IS ANNEXURE "A" OF 1 PAGES REFERRED TO IN THE FORM 604 "NOTICE OF CHANGE OF INTEREST OF SUBSTANTIAL HOLDER" TO WHICH THIS ANNEXURE IS ATTACHED

Date of Change	Persons whose relevant interest changed	Nature of change	Consideration given in relation to the change	Class and number of securities affected	Person's votes affected
07/02/2020	Thatt Kiong Shim	Dilution of voting power following processing of off market transfer form.	Nil.	(2,884,615)	(2,884,615)
07/02/2020	Pigeon Capital Limited	Dilution of voting power following processing of off market transfer form.	Nil.	(2,884,615)	(2,884,615)
07/02/2020	First Eastern Holdings Limited	Dilution of voting power following processing of off market transfer form.	Nil.	(2,884,615)	(2,884,615)

THIS IS ANNEXURE "B" OF 2 PAGES REFERRED TO IN THE FORM 604 "NOTICE OF CHANGE OF INTEREST OF SUBSTANTIAL HOLDER" TO WHICH THIS ANNEXURE IS ATTACHED

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Thatt Kiong Shim	<ul style="list-style-type: none"> • First Eastern Holdings Limited; • FE Convertible Bond No. 81 Limited; • FE Bond No. 1 Limited; • Equity No. 8 Limited; • FE Equity Limited; • FE Convertible Bond No. 82 Limited; • First Eastern Capital Limited 	<ul style="list-style-type: none"> • First Eastern Holdings Limited; • FE Convertible Bond No. 81 Limited; • FE Bond No. 1 Limited; • Equity No. 8 Limited; • FE Equity Limited; • FE Convertible Bond No. 82 Limited; • First Eastern Capital Limited 	Indirect beneficial holder of shares in: <ul style="list-style-type: none"> • First Eastern Holdings Limited; • FE Convertible Bond No. 81 Limited; • FE Bond No. 1 Limited; • Equity No. 8 Limited; • FE Equity Limited; • FE Convertible Bond No. 82 Limited; • First Eastern Capital Limited 	14,040,839 Ordinary Shares (indirect interest)	6.21%
Pigeon Capital Limited	<ul style="list-style-type: none"> • First Eastern Holdings Limited; • FE Convertible Bond No. 81 Limited; • FE Bond No. 1 Limited; • Equity No. 8 Limited; • FE Equity Limited; • FE Convertible Bond No. 82 Limited; • First Eastern Capital Limited 	<ul style="list-style-type: none"> • First Eastern Holdings Limited • FE Convertible Bond No. 81 Limited; • FE Bond No. 1 Limited; • Equity No. 8 Limited; • FE Equity Limited; • FE Convertible Bond No. 82 Limited; • First Eastern Capital Limited 	Indirect interest (as trustee for Thatt Kiong Shim) as shareholder of: <ul style="list-style-type: none"> • First Eastern Holdings Limited; • FE Convertible Bond No. 81 Limited; • FE Bond No. 1 Limited; • Equity No. 8 Limited; • FE Equity Limited; • FE Convertible Bond No. 82 Limited; • First Eastern Capital Limited 	14,040,839 Ordinary Shares (indirect interest)	6.21%
Gekko Equity Trustees Limited	Gekko Equity Trustees Limited	Gekko Equity Trustees Limited	Indirect interest as registered holder of shares	19,040,683 Ordinary Shares	8.42%
Eagle Pacific Limited	Eagle Pacific Limited	Eagle Pacific Limited	Indirect interest as registered holder of shares	1,500,000 Ordinary Shares	0.66%
Gekko Trustees No 2 Limited	Gekko Trustees No 2 Limited	Gekko Trustees No 2 Limited	Indirect interest as registered holder of shares	3,700,000 Ordinary Shares	1.64%

First Eastern Holdings Limited	<ul style="list-style-type: none"> • FE Convertible Bond No. 81 Limited; • FE Bond No. 1 Limited; • Equity No. 8 Limited; • FE Equity Limited; • FE Convertible Bond No. 82 Limited; • First Eastern Capital Limited 	<ul style="list-style-type: none"> • FE Convertible Bond No. 81 Limited; • FE Bond No. 1 Limited; • Equity No. 8 Limited; • FE Equity Limited; • FE Convertible Bond No. 82 Limited; • First Eastern Capital Limited 	<p>Direct interest as registered holder of shares in FE Investments Group Limited. Also, Indirect interest in FE Investments Group Limited shares, as sole shareholder of:</p> <ul style="list-style-type: none"> • FE Convertible Bond No. 81 Limited; • FE Bond No. 1 Limited; • Equity No. 8 Limited; • FE Equity Limited; • FE Convertible Bond No. 82 Limited; • First Eastern Capital Limited <p>Note: First Eastern Holdings Limited holds 50% of all shares in the above companies on trust for Romulus Group Limited, a company controlled by Melvin Stewart. Therefore, First Eastern Holdings Limited only has an effective relevant interest in 50% of the total number of FEI shares actually held by the subsidiaries.</p>	<p>4,911,102 Shares (direct interest)</p> <p>9,129,737 Ordinary Shares (indirect interest)</p>	<p>2.17%</p> <p>4.04%</p>
FE Convertible Bond No. 81 Limited	FE Convertible Bond No. 81 Limited	FE Convertible Bond No. 81 Limited	Registered holder of shares in FE Investments Group Limited.	2,955,399 Ordinary Shares	1.31%
FE Bond No. 1 Limited	FE Bond No. 1 Limited	FE Bond No. 1 Limited	Registered holder of shares in FE Investments Group Limited.	1,994,894 Ordinary Shares	0.88%
Equity No. 8 Limited	Equity No. 8 Limited	Equity No. 8 Limited	Registered holder of shares in FE Investments Group Limited.	10,058,058 Ordinary Shares	4.45%
FE Equity Limited	FE Equity Limited	FE Equity Limited	Registered holder of shares in FE Investments Group Limited.	865,489 Ordinary Shares	0.38%
FE Convertible Bond No. 82 Limited	FE Convertible Bond No. 82 Limited	FE Convertible Bond No. 82 Limited	Registered holder of shares in FE Investments Group Limited.	982,670 Ordinary Shares	0.43%
First Eastern Capital Limited	First Eastern Capital Limited	First Eastern Capital Limited	Registered holder of shares in FE Investments Group Limited.	1,402,961 Ordinary Shares	0.62%

THIS IS ANNEXURE "C" OF 1 PAGE REFERRED TO IN THE FORM 603 "NOTICE OF INITIAL SUBSTANTIAL HOLDER" TO WHICH THIS ANNEXURE IS ATTACHED

Name	Address
Thatt Kiong Shim	1402 Nelson Street Auckland Central AUCKLAND NEW ZEALAND 1010
Pigeon Capital Limited	43 Bassett Road Remuera AUCKLAND NEW ZEALAND 1010
First Eastern Holdings Limited	43 Bassett Road Remuera AUCKLAND NEW ZEALAND 1010
FE Convertible Bond No. 81 Limited	43 Bassett Road Remuera AUCKLAND NEW ZEALAND 1010
FE Bond No. 1 Limited	43 Bassett Road Remuera AUCKLAND NEW ZEALAND 1010
Equity No. 8 Limited	43 Bassett Road Remuera AUCKLAND NEW ZEALAND 1010
FE Equity Limited	43 Bassett Road Remuera AUCKLAND NEW ZEALAND 1010
FE Convertible Bond No. 82 Limited	43 Bassett Road Remuera AUCKLAND NEW ZEALAND 1010
First Eastern Capital Limited	43 Bassett Road Remuera AUCKLAND NEW ZEALAND 1010
Gekko Equity Trustees Limited	Apartment 1402 22 Nelson Street Auckland Central AUCKLAND NZ 1010
Gekko Trustees No 2 Limited	Apartment 1402 22 Nelson Street Auckland Central AUCKLAND NZ 1010
Eagle Pacific Limited	Apartment 1402 22 Nelson Street Auckland Central AUCKLAND NZ 1010

Form 604

Corporations Act 2001
Section 671B

Notice of change of interest of substantial holder

To Company Name/Scheme **FE Investments Group Limited**

ACN/ARSN 107 745 095

1. Details of substantial holder (1)

To Company Name/Scheme Melvin Douglas Stewart and Associates

ACN/ARSN Not Applicable

There was a change in the interests of the
Substantial holder on 07/02/2020

The previous notice was given to the company on 09/10/2019

The previous notice was dated 09/10/2019

2. Changes in relevant interests

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting power (5)	Person's Votes	Voting power (5)
Ordinary Shares	41,166,138	18.19%	38,281,523	16.92%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Persons whose relevant interest changed	Nature of change	Consideration given in relation to the change	Class and number of securities affected	Person's votes affected
	See Annexure A.				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
See Annexure B.					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their associations (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure C.	

Signature:

Print name Melvin Stewart capacity Director

Sign here



date 07 February 2020

DIRECTIONS

1. If there are a number of substantial holders with similar or related interests (eg. A corporation and is related corporations, or the manager and trustee of an equity trust), the names could be include in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred ti throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
2. See the definition of "associate" in section 9 of the Corporations Act 2001
3. See the definition of "relevant interest" in sections 608 and 671(B) of the Corporations Act 2001.
4. The voting shares of a company constitute one class unless divided into separate classes.
5. The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
6. Include details of:
 - (a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out he terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

-
- (b) Any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

7. Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has or may become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or his associates in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
8. If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
9. Give details, if appropriate, of the person's association and any change in that association since the last substantial holding notice.

THIS IS ANNEXURE "A" OF 1 PAGES REFERRED TO IN THE FORM 604 "NOTICE OF CHANGE OF INTEREST OF SUBSTANTIAL HOLDER" TO WHICH THIS ANNEXURE IS ATTACHED

Date of Change	Persons whose relevant interest changed	Nature of change	Consideration given in relation to the change	Class and number of securities affected	Person's votes affected
07/02/2020	Melvin Douglas Stewart	Dilution of voting power following processing of off market transfer form.	Nil.	(2,884,615)	(2,884,615)
07/02/2020	Romulus Group Limited	Dilution of voting power following processing of off market transfer form.	Nil	(2,884,615)	(2,884,615)

THIS IS ANNEXURE "B" OF 2 PAGES REFERRED TO IN THE FORM 604 "NOTICE OF CHANGE OF INTEREST OF SUBSTANTIAL HOLDER" TO WHICH THIS ANNEXURE IS ATTACHED

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Melvin Douglas Stewart	<ul style="list-style-type: none"> • Romulus Group Limited • FE Convertible Bond No. 81 Limited; • FE Bond No. 1 Limited; • Equity No. 8 Limited; • FE Equity Limited; • FE Convertible Bond No. 82 Limited; • First Eastern Capital Limited 	<ul style="list-style-type: none"> • Romulus Group Limited • FE Convertible Bond No. 81 Limited; • FE Bond No. 1 Limited; • Equity No. 8 Limited; • FE Equity Limited; • FE Convertible Bond No. 82 Limited; • First Eastern Capital Limited 	Sole director and beneficial owner of Romulus Group Limited	38,281,523 Ordinary Shares (indirect interest)	16.92%
Romulus Group Limited	<ul style="list-style-type: none"> • Romulus Group Limited • FE Convertible Bond No. 81 Limited; • FE Bond No. 1 Limited; • Equity No. 8 Limited; • FE Equity Limited; • FE Convertible Bond No. 82 Limited; • First Eastern Capital Limited 	<ul style="list-style-type: none"> • Romulus Group Limited • FE Convertible Bond No. 81 Limited; • FE Bond No. 1 Limited; • Equity No. 8 Limited; • FE Equity Limited; • FE Convertible Bond No. 82 Limited; • First Eastern Capital Limited 	Direct interest as registered holder of shares in FE Investments Group Limited. Also, indirect interest as beneficial owner of 50% of shares in each of: <ul style="list-style-type: none"> • FE Convertible Bond No. 81 Limited; • FE Bond No. 1 Limited; • Equity No. 8 Limited; • FE Equity Limited; • FE Convertible Bond No. 82 Limited; • First Eastern Capital Limited 	29,151,785 Ordinary Shares (direct interest) 9,129,737 Ordinary Shares (indirect interest)	12.88% 4.04%
First Eastern Holdings Limited	<ul style="list-style-type: none"> • FE Convertible Bond No. 81 Limited; • FE Bond No. 1 Limited; • Equity No. 8 Limited; • FE Equity Limited; • FE Convertible Bond No. 82 Limited; • First Eastern Capital Limited 	<ul style="list-style-type: none"> • FE Convertible Bond No. 81 Limited; • FE Bond No. 1 Limited; • Equity No. 8 Limited; • FE Equity Limited; • FE Convertible Bond No. 82 Limited; • First Eastern Capital Limited 	Indirect interest in FE Investments Group Limited shares, as sole shareholder (as trustee for Romulus Group Limited) of: <ul style="list-style-type: none"> • FE Convertible Bond No. 81 Limited; • FE Bond No. 1 Limited; • Equity No. 8 Limited; • FE Equity Limited; • FE Convertible Bond No. 82 Limited; • First Eastern Capital Limited <p>Note: First Eastern Holdings Limited holds</p>	9,129,737 Ordinary Shares (indirect interest)	4.04%

			50% of all shares in the above companies on trust for Romulus Group Limited, a company controlled by Melvin Stewart. Therefore, First Eastern Holdings Limited, as trustee for Romulus Group Limited, only has an effective relevant interest in 50% of the total number of FEI shares actually held by the subsidiaries.		
FE Convertible Bond No. 81 Limited	FE Convertible Bond No. 81 Limited	FE Convertible Bond No. 81 Limited	Registered holder of shares in FE Investments Group Limited.	2,955,399 Ordinary Shares	1.31%
FE Bond No. 1 Limited	FE Bond No. 1 Limited	FE Bond No. 1 Limited	Registered holder of shares in FE Investments Group Limited.	1,994,894 Ordinary Shares	0.88%
Equity No. 8 Limited	Equity No. 8 Limited	Equity No. 8 Limited	Registered holder of shares in FE Investments Group Limited.	10,058,058 Ordinary Shares	4.45%
FE Equity Limited	FE Equity Limited	FE Equity Limited	Registered holder of shares in FE Investments Group Limited.	865,489 Ordinary Shares	0.38%
FE Convertible Bond No. 82 Limited	FE Convertible Bond No. 82 Limited	FE Convertible Bond No. 82 Limited	Registered holder of shares in FE Investments Group Limited.	982,670 Ordinary Shares	0.43%
First Eastern Capital Limited	First Eastern Capital Limited	First Eastern Capital Limited	Registered holder of shares in FE Investments Group Limited.	1,402,961 Ordinary Shares	0.62%

THIS IS ANNEXURE "C" OF 1 PAGE REFERRED TO IN THE FORM 603 "NOTICE OF INITIAL SUBSTANTIAL HOLDER" TO WHICH THIS ANNEXURE IS ATTACHED

Name	Address
Melvin Douglas Stewart	43 Bassett Road Remuera Auckland NZ 1050
Romulus Group Limited	43 Bassett Road Remuera Auckland NZ 1050
First Eastern Holdings Limited	43 Bassett Road Remuera Auckland NZ 1050
FE Convertible Bond No. 81 Limited	43 Bassett Road Remuera Auckland NZ 1050

FE Bond No. 1 Limited	43 Bassett Road Remuera Auckland NZ 1050
Equity No. 8 Limited	43 Bassett Road Remuera Auckland NZ 1050
FE Equity Limited	43 Bassett Road Remuera Auckland NZ 1050
FE Convertible Bond No. 82 Limited	43 Bassett Road Remuera Auckland NZ 1050
First Eastern Capital Limited	43 Bassett Road Remuera Auckland NZ 1050



All Registry communications to:
 Link Market Services Limited
 Locked Bag A14
 Sydney South NSW 1235
 Telephone: 1300 554 474
 Website: www.linkmarketservices.com.au

STANDARD TRANSFER FORM

A SELLER DETAILS (Please use CAPITAL LETTERS)

Full name of Company, Corporation or Trust in which the securities are held

FE INVESTMENTS GROUP LIMITED

Type of Security (eg fully paid, partly paid, stapled security, etc) Number of securities to be sold

FULLY PAID ORDINARY SHARES 2 8 8 4 6 1 5

Value of the transfer or sale Seller Securityholder Reference Number
 \$ NIL I

Seller - Title Given Name(s) or Company Name Last Name
 FIRST EASTERN HOLDINGS LIMITED

Seller(s) day time phone number Verification Procedures: For security purposes, the registration details of the Seller and the authorisation to transfer will be subject to verification. This verification process may include contacting the Seller. Where verification cannot be carried out to the satisfaction of the Registrar, the transfer may be rejected and returned with a request to provide additional information.

B BUYER DETAILS (Please use CAPITAL LETTERS)

Title Given Name(s) or Company Name Last Name
 CNZF MANAGEMENT CO LIMITED

Account Designation (if desired, eg <John Smith A/C>)

PO Box/RMB/Locked Bag/Care of (c/-)/Property name/Building name (if applicable)

Unit Number/Level Street Number Street Name
 19 KAWANA STREET

Suburb/Town State Post Code
 NORTHCOTE AUCKLAND 0 6 2 7

Country (if not Australia) Buyer Securityholder Reference Number (if applicable)
 NEW ZEALAND I

C SIGN HERE

The Seller(s) whose details are written above, transfers the securities shown above to the Buyer(s) and states to the Buyer(s), the Issuer of the securities and the Issuer's share registrar that they are the owner(s) of the securities and are entitled to transfer them to the Buyer(s).

All Seller(s) must sign Securityholder 1 (Individual)/Executor Securityholder 2 (Individual)/Executor Securityholder 3 (Individual)/Executor

Sole Director and Sole Company Secretary/ Director (delete one) TK Shim Director/Company Secretary (delete one) Melvin Stewart Date: / /

All Buyer(s) must sign Securityholder 1 (Individual)/Executor Securityholder 2 (Individual)/Executor Securityholder 3 (Individual)/Executor

Sole Director and Sole Company Secretary/ cook Huang Director/Company Secretary (delete one) Date: 07/02/2020

OMT001

LINK

All Registry communications to:
Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235
Telephone: 1300 554 474
Website: www.linkmarketservices.com.au

STANDARD TRANSFER FORM

A SELLER DETAILS (Please use CAPITAL LETTERS)

Full name of Company, Corporation or Trust in which the securities are held

FE INVESTMENTS GROUP LIMITED

Type of Security (eg fully paid, partly paid, stapled security, etc)

FULLY PAID ORDINARY SHARES

Number of securities to be sold

2 8 8 4 6 1 5

Value of the transfer or sale

\$ NIL

Seller Securityholder Reference Number

Seller - Title Given Name(s) or Company Name Last Name

ROMULUS GROUP LIMITED

Seller(s) day time phone number

Verification Procedures: For security purposes, the registration details of the Seller and the authorisation to transfer will be subject to verification. This verification process may include contacting the Seller. Where verification cannot be carried out to the satisfaction of the Registrar, the transfer may be rejected and returned with a request to provide additional information.

B BUYER DETAILS (Please use CAPITAL LETTERS)

Title Given Name(s) or Company Name Last Name

CNZF MANAGEMENT CO LIMITED

Account Designation (if desired, eg <John Smith A/C>)

PO Box/RMB/Locked Bag/Care of (c/-)/Property name/Building name (if applicable)

Unit Number/Level Street Number Street Name

19 KAWANA STREET

Suburb/Town State Post Code

NORTHCOTE AUCKLAND 0 6 2 7

Country (if not Australia) Buyer Securityholder Reference Number (if applicable)

NEW ZEALAND

C SIGN HERE

The Seller(s) whose details are written above, transfers the securities shown above to the Buyer(s) and states to the Buyer(s), the issuer of the securities and the issuer's share registrar that they are the owner(s) of the securities and are entitled to transfer them to the Buyer(s).

All Seller(s) must sign Securityholder 1 (Individual)/Executor Securityholder 2 (Individual)/Executor Securityholder 3 (Individual)/Executor

Melvin Stewart Director/Company Secretary (delete one)

Date: / /

All Buyer(s) must sign Securityholder 1 (Individual)/Executor Securityholder 2 (Individual)/Executor Securityholder 3 (Individual)/Executor

cock Huang Director/Company Secretary (delete one)

Date: 07/02/2020

OMT001