



BOADICEA RESOURCES

ASX Announcement – 13 February 2020

ASX Code: BOA

Southern Hills Tenement Granted

Boadicea Resources is pleased to announce that it has received notice from the Department of Mines, Industry Regulation and Safety that on the 6 February 2020 the Southern Hills Exploration Licence Application was granted.

The licence was applied for on 4 January 2019. On 27 August 2019 notification was received from the DMIRS that Boadicea was successful in a ballot for the licence.

The licence, E63/1951 for ~23km², is positioned in the southern portion of the Fraser Gravity Ridge. The tenure formed part of Independence Group/Creasy Group Southern Hills JV Project that was relinquished due to statutory obligations.

See attached map of the licence location (Figure 1).

In total Boadicea has recently been successful in 5 Mining Warden ballots for applications in the northern portion of the Fraser Range. These tenements are significant as it increases Boadicea's landholding in the region to a total of ~554km².

Authorised by Clarke Dudley, Managing Director

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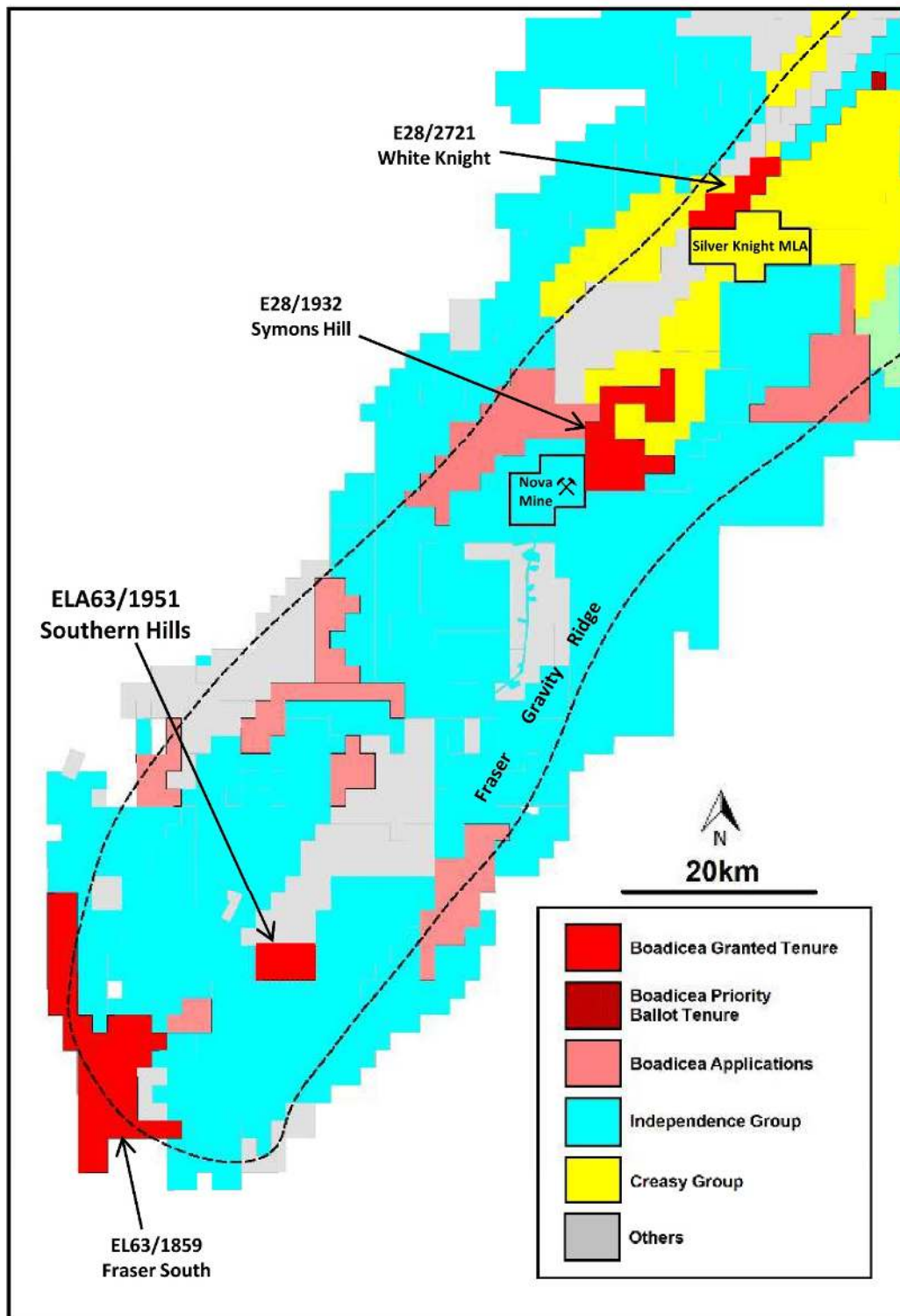


Figure 1 – Location map of the recently granted Exploration Licence 63/1951 relative to other tenure in the southern portion of the Fraser Range.