



Middle Island Resources Ltd
ACN 142 361 608
ASX code: MDI
www.middleisland.com.au

Capital Structure:

1,177 million ordinary shares
405,950,719 unlisted options

Cash & Liquid Investments

\$0.8 million (as of 31 December 2019)

Directors & Management:

Peter Thomas

Non-Executive Chair

Rick Yeates

Managing Director

Beau Nicholls

Non-Executive Director

Brad Marwood

Non-Executive Director

Dennis Wilkins

Company Secretary

Contact:

Rick Yeates

Mob: +61(0)401 694 313

rick@middleisland.com.au

ASX Release – 14 February 2020

Entitlement Offer Notification of Shortfall

Middle Island Resources Limited (**Middle Island** or the **Company**) advises that the Company's fully underwritten, pro-rata, non-renounceable entitlement issue of one new ordinary share (**New Shares**) for every two ordinary shares held on the record date, at an issue price of \$0.004 per New Share, together with a free attaching option for each New Share subscribed for and issued, closed on 12 February 2020.

The Company received applications from eligible shareholders to subscribe for 321,310,112 New Shares (including applications for additional New Shares), totalling approximately \$1,285,240, leaving an underwritten shortfall of 267,115,966 New Shares.

	New Shares	New Options	\$ (rounded)
Total number of Securities offered:	588,426,078	588,426,078	\$2,353,704

Underwritten Securities:	588,426,078	588,426,078	\$2,353,704
Number of Securities for which Valid Applications have been received:	321,310,112	321,310,112	\$1,285,240
Shortfall Securities:	267,115,966	267,115,966	\$1,068,464

The Directors wish to thank shareholders for their continued support of the Company which has seen them take up ~55% of the issue (excluding participants in the recent placement, a large portion of whom will be subscribing for shortfall via underwriting commitments they made). Holding statements are expected to be issued on 19 February 2020.

Further information

If you have any questions in relation to any of the above matters please contact either the share registry, Automic Group on 1300 288 664 (or +61 (0)2 9698 5414 international) or the Company Secretary, Dennis Wilkins on +61 8 9389 2111 or contact your stockbroker, accountant or other independent professional adviser.

This announcement was authorised by Rick Yeates, Managing Director.