

17 February 2020

LONE PINE GOLD PROJECT UPDATE

Hawkstone Mining Limited (**Hawkstone** or **Company**) refers to its announcement of 3 February 2020 in relation to its agreement to acquire a 100% interest in the Lone Pine Gold Project.

As advised, completion of the acquisition is conditional upon Hawkstone completing due diligence on the Project, to Hawkstone's satisfaction. Hawkstone continues to undertake due diligence enquiries and has agreed with the vendor of the Project to extend the date of satisfaction of the due diligence condition to 22 February 2020, with completion of the acquisition scheduled to occur 5 business days after the satisfaction or waiver of this condition.

The Company will keep shareholders informed of any material developments regarding the acquisition.

This announcement has been approved for release by the Board of Hawkstone Mining Limited.

For further information, please contact:

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