



Market Announcement

17 February 2020

Pioneer Resources Limited (ASX: PIO) – Trading Halt

Description

The securities of Pioneer Resources Limited ('PIO') will be placed in trading halt at the request of PIO, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 19 February 2020 or when the announcement is released to the market.

Issued by

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17 February 2020

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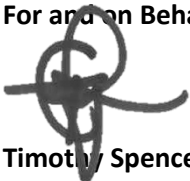
TRADING HALT

Pursuant to ASX Listing Rule 17.1, Pioneer Resources Limited (“Pioneer” or “Company”) requests that an immediate trading halt be put on its securities pending an ASX announcement concerning possible reasons behind the material increase in trading in the Company’s shares earlier today.

The Company can see no reason why a trading halt should not be put on its securities.

It is anticipated that the ASX announcement will be released to ASX by commencement of normal trade on or before 19 February 2020, in accordance with ASX Listing Rule 17.1.1 and ASX Operating Rule 16.4.2.

Yours sincerely
For and on Behalf of the Company



Timothy Spencer
Chief Executive Officer & Company Secretary