



## **Notice given under Section 708A(5)(e) of the Corporations Act**

**18 February 2020:** Global cloud backup and archiving software provider Dropsuite Limited (ASX: DSE) ("**Dropsuite**" or "the **Company**") gives this notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) (as modified by ASIC Class Order 14/827 (**Class Order**)).

### **Background**

Following the settlement of the Placement Shares (Market Release 10 February 2020) yesterday, and in addition a private placement today, accordingly, 61,972,079 fully paid ordinary shares (**Shares**) have been issued to eligible institutional investors and sophisticated investors. The Placement was within Dropsuite's capacity under ASX Listing Rule 7.1 and did not require shareholder approval.

The Shares rank equally with existing shares on issue.

### **Statements by Dropsuite**

Dropsuite relies on section 708A(5)(e) of the Corporations Act (as modified by the Class Order) and gives notice that it has issued the Placement Shares without disclosure to investors under Part 6D.2 of the Corporations Act.

As at the date of this notice, Dropsuite:

- 1 has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company and section 674 of the Corporations Act; and
- 2 confirms that there is no information:
  - (a) that has been excluded from a continuous disclosure notice required to be given to ASX in accordance with the ASX Listing Rules; and
  - (b) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
    - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; and
    - (ii) the rights and liabilities attaching to the securities of the Company,to the extent to which it would be reasonable to investors and their professional advisers to expect to find such information in a disclosure document.

This release was authorised by the Board of Directors.

### **For further information, please contact:**

Charif Elansari, CEO & Managing Director  
Dropsuite Limited  
charif@dropsuite.com

Ben Jarvis  
Six Degrees Investor Relations  
+61 413 150 448

### **About Dropsuite**

Dropsuite is a global cloud software platform enabling organizations in over 100 countries to easily backup, recover and protect their important business information. Dropsuite's network of preferred reseller partners has a combined customer reach of millions of businesses worldwide. please visit: [www.dropsuite.com](http://www.dropsuite.com)