

Market Announcement

18 February 2020

Magnetic Resources NL (ASX: MAU) - Trading Halt

Description

The securities of Magnetic Resources NL ('MAU') will be placed in trading halt at the request of MAU, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 20 February 2020 or when the announcement is released to the market.

Issued by

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18 February 2020

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TRADING HALT REQUEST

Magnetic Resources NL (the "Company") hereby requests a trading halt in its securities and provides the following information in accordance with Listing Rule 17.1.

The request for the trading halt is in relation to a proposed capital raising.

The trading halt is to last until the earlier of the Company releasing an announcement, or the commencement of trading on Thursday, 20 February 2020.

The Company is not aware of any reason why the trading halt should not be granted.

Regards

Ben Donovan

Company Secretary