

AusCann releases low-dose form capsule to enable customised dosing solutions

Highlights

- AusCann completed the manufacturing, testing and release of a low-dose cannabinoid-based capsule in a commercial-sized batch.
- This milestone confirms AusCann's ability to customise cannabinoid dosing for its capsules which is critical for individualised patient treatment.
- AusCann is on target and progressing towards the goal of having its hard-shell capsules commercially available for physicians to prescribe in Australia during the first half of CY 2020.

18 February 2020 – Medicinal cannabis pharmaceutical company **AusCann Group Holdings Limited** (ASX: AC8) ('AusCann' or 'the Company') is pleased to announce that it has completed the manufacturing and testing of its proprietary cannabinoid-based hard-shell capsules in a low-dose presentation.

On 18 December 2019 the Company announced the successful manufacturing, testing and release of a commercial-sized batch of the cannabinoid-based capsules. Today AusCann announces the successful manufacturing, testing and release of a low-dose presentation of the capsules, at commercial scale.

The Therapeutic Goods Administration's (TGA) guidance document¹ suggests that the general principle for medicinal cannabis dosing should be "start low, go slow". It is therefore critical to provide doctors and their patients with a controlled-dose formulation in different doses to enable dose titration and personalised treatment.

AusCann CEO, Mr Ido Kanyon said that AusCann's ability to customise dosing while ensuring that each capsule is true to label and produced on a commercial scale are factors adding to the competitive advantage of AusCann.

"AusCann has set out to develop cannabinoid-based, controlled-dose capsules patient needs to enable accurate dose titration in a convenient formulation for patients and healthcare professionals. Our ability to customise dosing in an accurate and scalable way will enable doctors to personalise dosing for specific. Providing true to label customised dosing and enabling customisable treatment of the patient is what differentiates our product in the market."

"We are providing a medical solution that offers regulated dosages and is in conformance with pharmaceutical quality conformance and regulatory requirements. Our platform is flexible and reliable. We are committed, upon receiving physician and patient feedback from our clinical evaluation, to improving and setting the standard in health outcomes."

"Reliable, stable and standardised medicines are critical in order to generate quality clinical evidence for cannabinoid-based medicines. This evidence is a prerequisite to market expansion and medical acceptance by healthcare professionals. We remain committed to making our dose-controlled capsules commercially available for prescription to patients in Australia in the first half of 2020 through the TGA special access scheme and authorised prescriber scheme."

ENDS

This ASX announcement was authorised for release by the Board of AusCann.

¹Therapeutic Goods Administration (2017) Guidance for the use of medicinal cannabis in Australia: Overview. Available at: <https://www.tga.gov.au/publication/guidance-use-medicinal-cannabis-australia-overview> (accessed 17 February 2019)

For more information, please contact:

For Investment Enquiries

Quentin Megson
Chief Financial Officer
info@auscann.com.au
+61 8 9561 8834

For Media Enquiries

Elodie Castagna
FTI Consulting
elodie.castagna@fticonsulting.com
+61 8 9321 8533

ABOUT AUSCANN

AusCann Group Holdings Limited (ASX:AC8) is an Australian-based pharmaceutical company focused on the development, production, and distribution of cannabinoid-based medicines within Australia and internationally. AusCann transforms the way Medicinal Cannabis is dispensed today by making standardised dose-controlled cannabinoid-based pharmaceutical products and clinical evidence accessible to patients, physicians and healthcare providers. AusCann enables physicians to treat their patients with a reliable, stable and standardised cannabinoid-based pharmaceutical product, monitor treatment results and adjust treatment algorithms using a portfolio of products and formulations.