Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme

Creso Pharma Limited

ACN/ARSN

609 406 911

1. Details of substantial holder (1)

Name

Jamber Investments Pty Ltd < The Amber Schwarz Fam A/C>

ACN/ARSN (if applicable)

116 102 768

There was a change in the interests of the

substantial holder on

10/02/2020

The previous notice was given to the company on

23/01/2020

The previous notice was dated

23/01/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Previous notice	Previous notice		Present notice	
Person's votes	Voting power (5)	Person's votes	Voting power (5)	
15,825,250	9.09%	22,635,938	11.24%	
	Person's votes	Person's votes Voting power (5)	Person's votes Voting power (5) Person's votes	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
10/02/2020	Jamber Investments Pty Ltd <the a="" amber="" c="" fam="" schwarz=""></the>	On market Purchase	\$655	4,365 Ordinary Shares	4,365
11/02/2020	Jamber Investments Pty Ltd <the a="" amber="" c="" fam="" schwarz=""></the>	Settlement Shares	Nil	6,310,688 Ordinary Shares	6,310,688
11/02/2020	Jamber Investments Pty Ltd <the a="" amber="" c="" fam="" schwarz=""></the>	On market Purchase	\$40,234	268,225 Ordinary Shares	268,225
12/02/2020	Jamber Investments Pty Ltd <the a="" amber="" c=""></the>	On market Purchase	\$34,111	227,410 Ordinary Shares	227,410

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Jamber Investments Pty Ltd <the a="" amber="" c="" fam="" schwarz=""></the>	Jamber Investments Pty Ltd <the a="" amber="" c="" fam="" schwarz=""></the>	Jamber Investments Pty Ltd <the a="" amber="" c="" fam="" schwarz=""></the>	Registered Holder	22,635,938 Ordinary Shares	11.24%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Jamber Investments Pty Ltd <the amber="" schwarz<br="">Fam A/C></the>	10 The Crescent Vaucluse NSW 2030

Signature

sign here

James Schwarz

capacity

Director

date

17/02/2020

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

DIRECTIONS

- See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and