



**REGIS**  
RESOURCES LTD



**2020 RBC Capital Markets Mining Investor Day**

JIM BEYER – Managing Director & CEO

ASX:RRL



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The information in this presentation that relates to Exploration Results is extracted from the Australian Securities Exchange (ASX) announcement released 22 January 2020 entitled "Quarterly Report to 31 December 2019". Production Targets and associated forecast financial information is extracted from the ASX announcement released 22 January 2020 entitled "Quarterly Report to 31 December 2019" and Mineral Resources and Ore Reserves is extracted from the Mineral Resource and Ore Reserve Statement released to the ASX on 19 July 2019 (the Relevant ASX Announcements). In each case, appropriate Competent Person's consents were obtained for the release of that information in the Relevant ASX Announcements and those consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The Company confirms that it is not aware of any new information or data that materially

affects the information included in the Relevant ASX Announcements and in each case the Production Targets, forecast financial information and estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning that information in the Relevant ASX Announcements, continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original ASX announcement.

Past performance and pro-forma financial information given in this document, including in relation to upgrades to resources and reserves, is given for illustrative purposes only and should not be relied upon as (and is not) an indication of future performance, nor of Regis' views on the Company's future financial performance or condition. Investors should note that past performance of Regis, including the historical trading prices of its shares, cannot be relied upon as an indicator of (and provides no guidance as to) Regis' future performance, including the future trading price of its shares. The historical information included in this presentation is, or is based on, information that has previously been released to the market.

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ASX announcements are available on the Company's website at [www.regisresources.com.au](http://www.regisresources.com.au)

# CORPORATE OVERVIEW

## CAPITAL STRUCTURE

<b>ASX Code</b>	RRL
<b>Issued capital<sup>1</sup></b>	508.2M shares
<b>Market capitalisation<sup>2</sup></b>	A\$2.2B
<b>Cash and gold on hand<sup>3</sup></b>	A\$169M
<b>Borrowings<sup>3</sup></b>	Nil
<b>Resources<sup>4</sup></b>	8.2Moz
<b>Reserves<sup>4</sup></b>	4.0Moz

## BOARD & MANAGEMENT

### James Mactier

Independent  
Non-Executive Chairman

### Jim Beyer

Managing Director

### Steve Scudamore

Independent  
Non-Executive Director

### Lynda Burnett

Independent  
Non-Executive Director

### Fiona Morgan

Independent  
Non-Executive Director

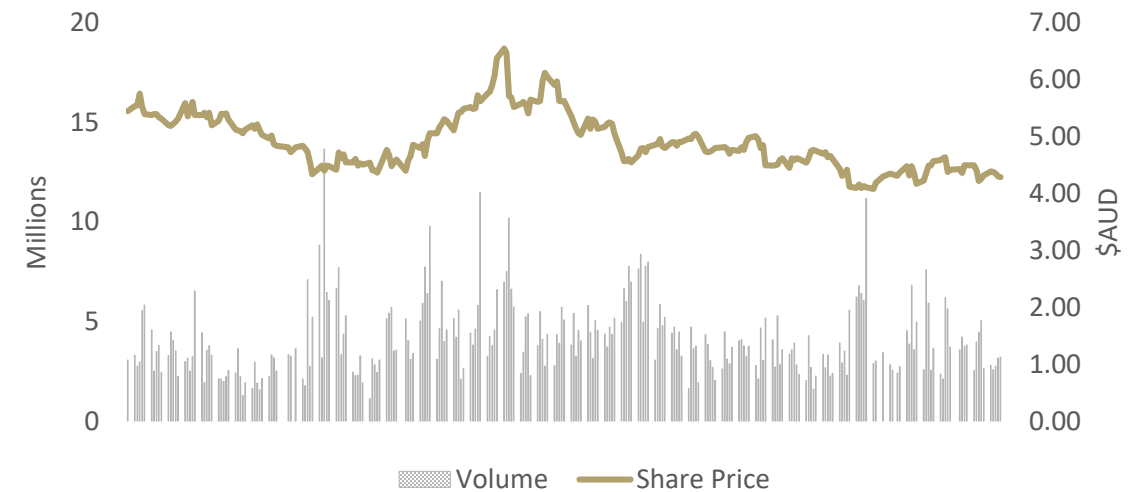
### Jon Latto

CFO &  
Company Secretary

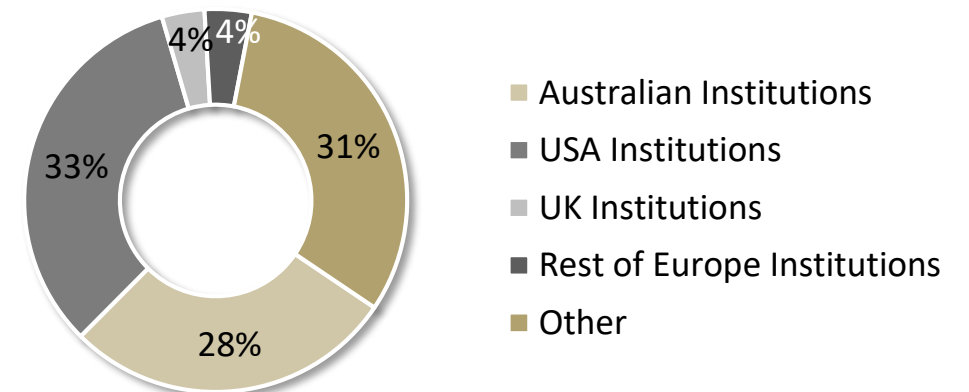
### Stuart Gula

Chief Operating Officer

## 12 MONTH SHARE PRICE PERFORMANCE



## SHAREHOLDER DISTRIBUTION (% ISSUED SHARES)



1. Appendix 3B 10 Jan 2020

2. Source: ASX.com.au 1 Feb 2020 at A\$4.32/sh

3. As at 31 December 2019

4. ASX release – Mineral Resource and Ore Reserves Statement – 19 July 2019

# CORPORATE HIGHLIGHTS



**A\$2.2B** company with **8.2Moz in Resources** and **4.0Moz in Reserves** with **consistent Reserve replacement**



Production Guidance of **340,000 - 370,000oz** gold at **A\$1,125-\$1,195/oz AISC<sup>1</sup>** and **Growth Capital of ~A\$62m** for FY2020



**Strong dividend stream** with cumulative payments of **A\$448m since 2013**



Among the **lowest cost gold producers globally** with a clear **production growth profile**



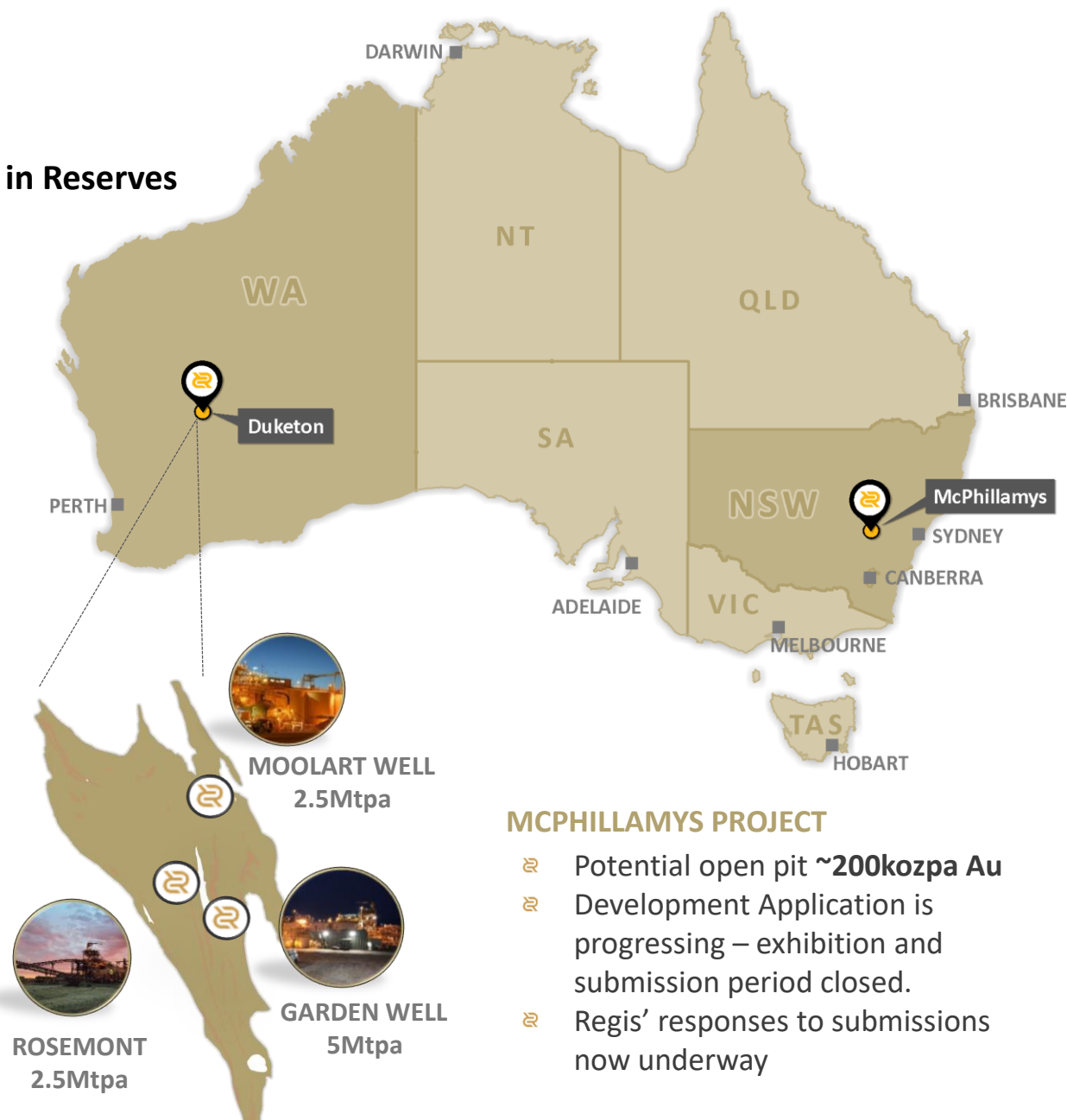
**Strong financial position - A\$169m cash and bullion and no debt<sup>2</sup>**



**Significant internal growth projects**



**Transparent ESG and Sustainability reporting**



## MCPHILLAMYS PROJECT

- 📍 Potential open pit **~200kozpa Au**
- 📍 Development Application is progressing – exhibition and submission period closed.
- 📍 Regis' responses to submissions now underway

<sup>1</sup>. Assumes a A\$1,750 gold price - excludes royalty cost (~A\$18/oz) impact associated with higher prevailing gold price

<sup>2</sup>. As at 31 December 2019

## FY2020 HALF YEAR FINANCIAL HIGHLIGHTS

**Record Net Profit**  
**A\$93M up 17%**  
**Net Profit Margin +25%**

**EBITDA**  
**A\$186m up 27%**  
**EBITDA Margin 50%**

**Cash flow from  
operating activities**  
**A\$147m up 16%**

**Cash & Bullion**  
**A\$169m\***  
**No debt**

**Interim Dividend**  
**8c per share**

\*Includes bullion on hand valued at \$2,220 per ounce.

## EXECUTIVE TEAM



Jim Beyer  
Managing Director  
& CEO

- Mining Engineer with 30 years of operational and development experience across multi-commodities including both underground and open pit gold
- CEO of an ASX listed iron ore producer for seven years prior to joining Regis
- Track record of delivering on commitments while improving safety and responsibly generating value



Stuart Gula  
Chief Operating  
Officer

- Mining Engineer with 30 years of operational and executive experience working across a range of commodities
- Managed multiple operations both underground and open pit mines in diverse global jurisdictions
- Experienced in identifying and actioning strategies and opportunities to deliver results safely and consistently



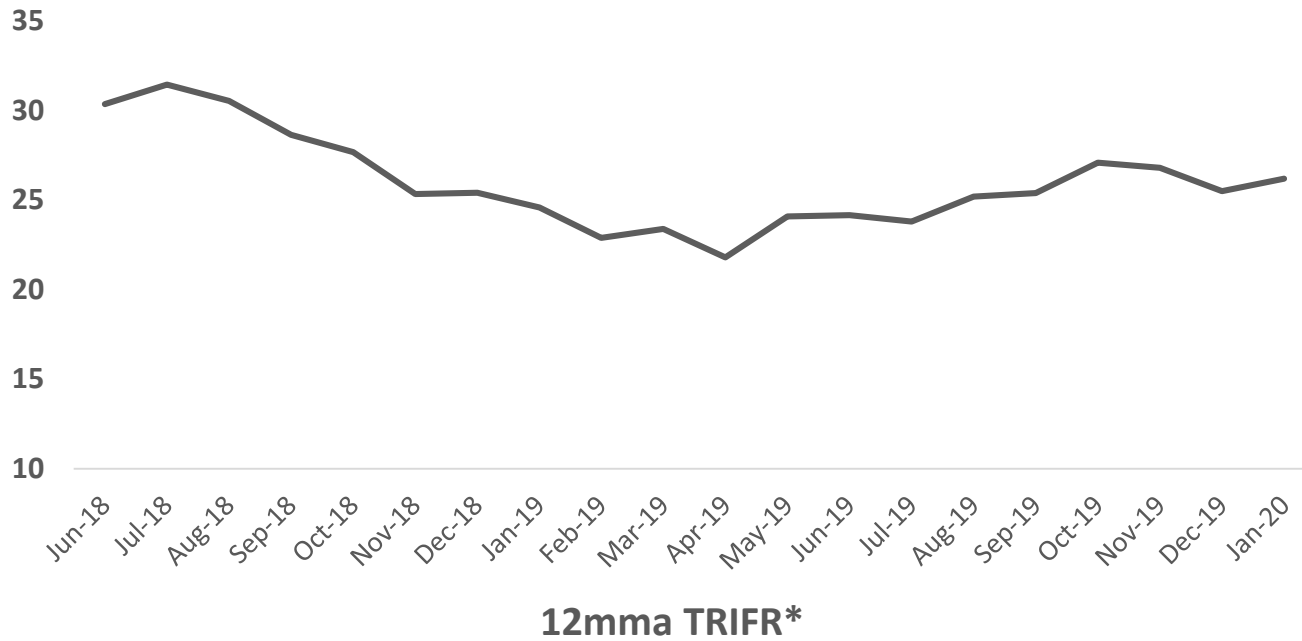
Jon Latto  
Chief Financial  
Officer

- Chartered accountant with over 25 years' working both locally and offshore
- 13 years as CFO in gold mining businesses
- Extensive experience in corporate and commercial resources related activities



# PEOPLE – THE FOUNDATION OF OUR SUCCESS

Total 950 people – 338 employees & 612 contractors



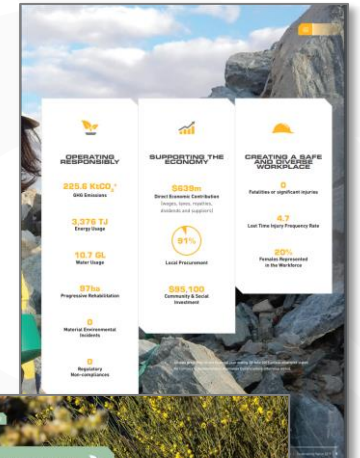
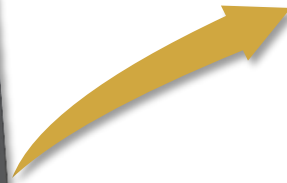
- 🌀 Renewed focus on safety performance and training
- 🌀 Pockets of excellence but overall outcomes still inconsistent
- 🌀 Risk management process upgrade ensuring appropriate hazard identification and controls
- 🌀 Trending incident hotspots under detailed review
- 🌀 Re-invigorating towards a strong, behavioural based safety culture

\* Total Reported Injury Frequency Rate – LTI+RWI+MTI – key internal Regis metric



# TRANSPARENT SUSTAINABILITY AND ESG REPORTING

- 🌀 Sustainability Metrics
- 🌀 Health & Safety
- 🌀 People & Culture
- 🌀 Mental Health & Wellbeing
- 🌀 Environment Rehabilitation & Closure
- 🌀 Social Performance
- 🌀 Corporate Governance



**ENVIRONMENT**

At Regis, we recognise that mining has an undeniable impact on the environment, however our approach is to minimise the impact, while working to mitigate the potential for any long-term legacy issues. We do this by operating in a responsible manner, employing and adhering to Australian standards which continuously working to improve our environmental management systems and endeavouring to exceed global best practice.

During the 2019 financial year the Company did not receive any material or non-material regulatory non-compliance or environmental incidents and did not have any regulatory environmental fines.

**WATER & WASTE MANAGEMENT**

Regis continues to invest in water usage and emissions through the Australian Government National Pollutant Inventory (NPI) and through the Australian Green Energy Register (Water Use and Energy Reporting scheme) (WUEE) and Green & Grey (G&G) emissions and NPI compliance and is also working to reduce its water usage.

During the year the Company consumed 10.7 GL of energy, primarily from the production of diesel fuel.

Water Usage (Million Litres)	2019	2018	2017	2016	2015
Overall Total	10,700	10,700	10,700	10,700	10,700
Waste	10,700	10,700	10,700	10,700	10,700

In the use of the 2019 financial year, the Company generated 0.0 tonnes of greenhouse gas emissions resulting from direct sources (Scope 1 emissions). Due to the extensive nature of the operations, the Company continued to rely solely on external power generation and as a result of the operations, the Company continued to rely solely on external power generation.

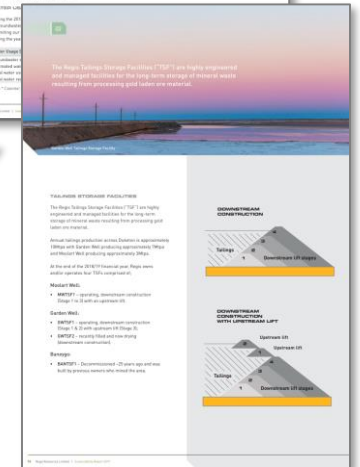
The Company has actively been working to reduce its greenhouse gas emissions and energy use, which includes the use of alternative and renewable sources of power generation.

**WASTE**

During the 2019 financial year, the Company generated 0.0 tonnes of greenhouse gas emissions and 0.0 tonnes of waste.

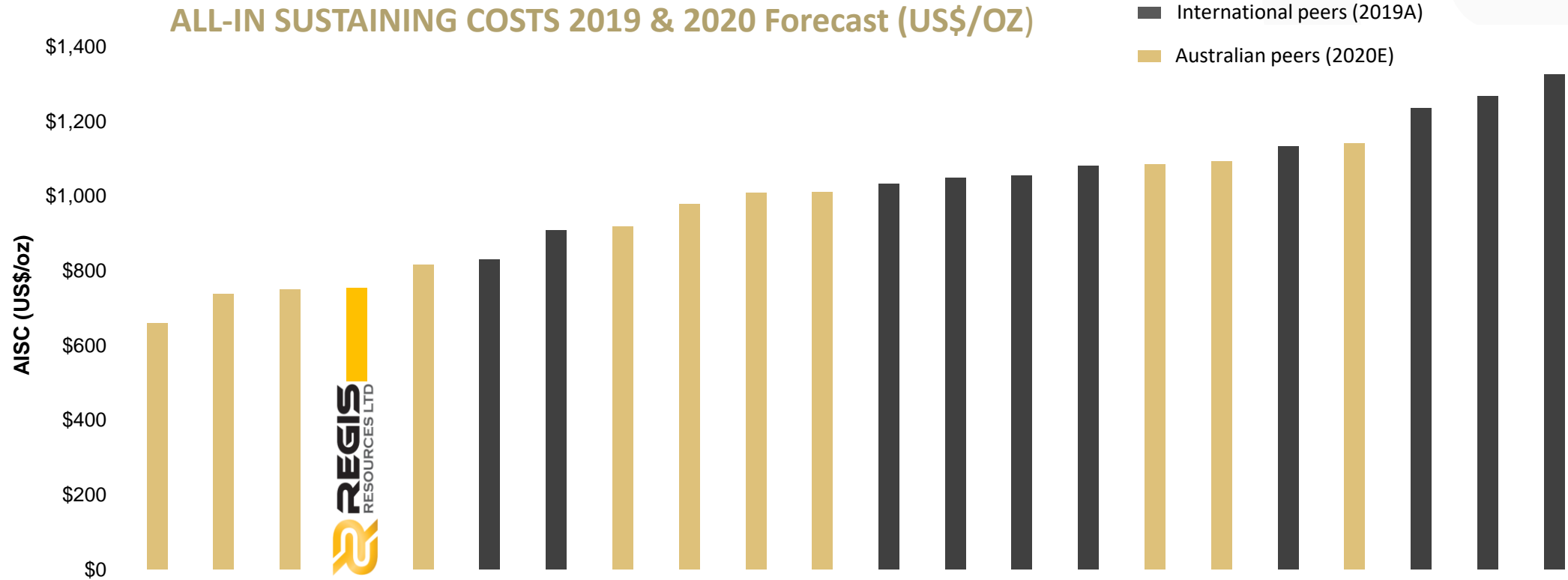
**Waste Management**

The Company has actively been working to reduce its greenhouse gas emissions and energy use, which includes the use of alternative and renewable sources of power generation.





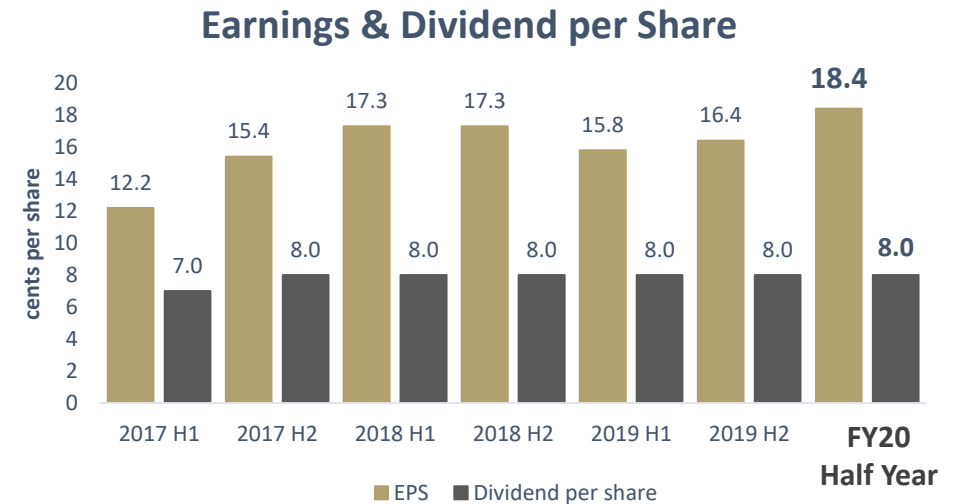
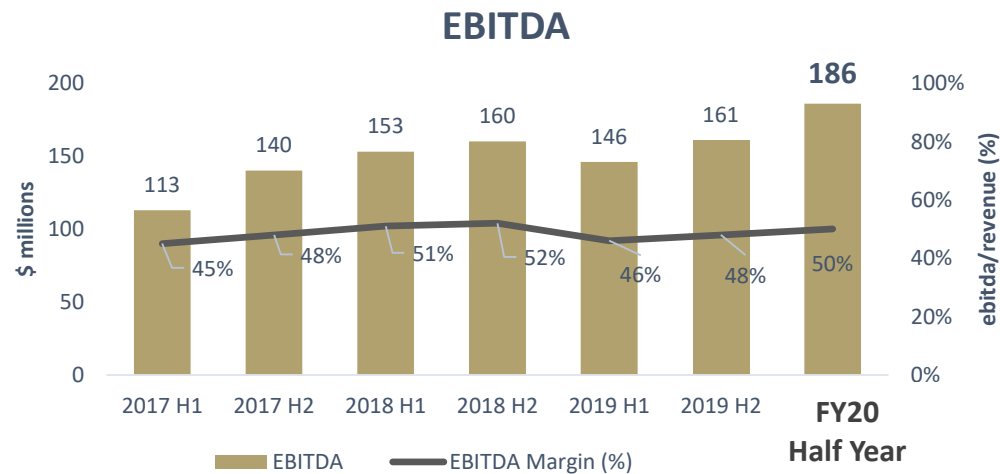
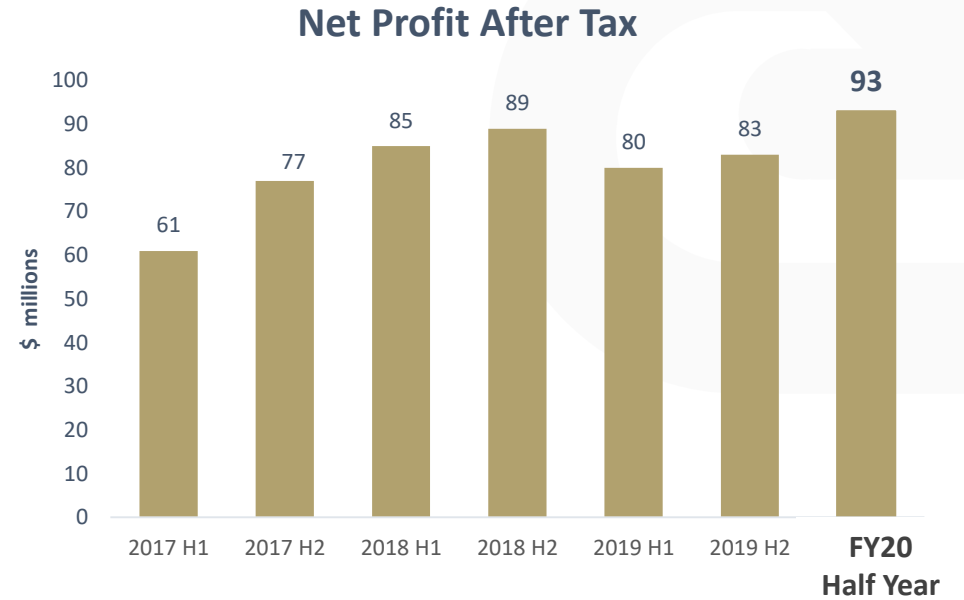
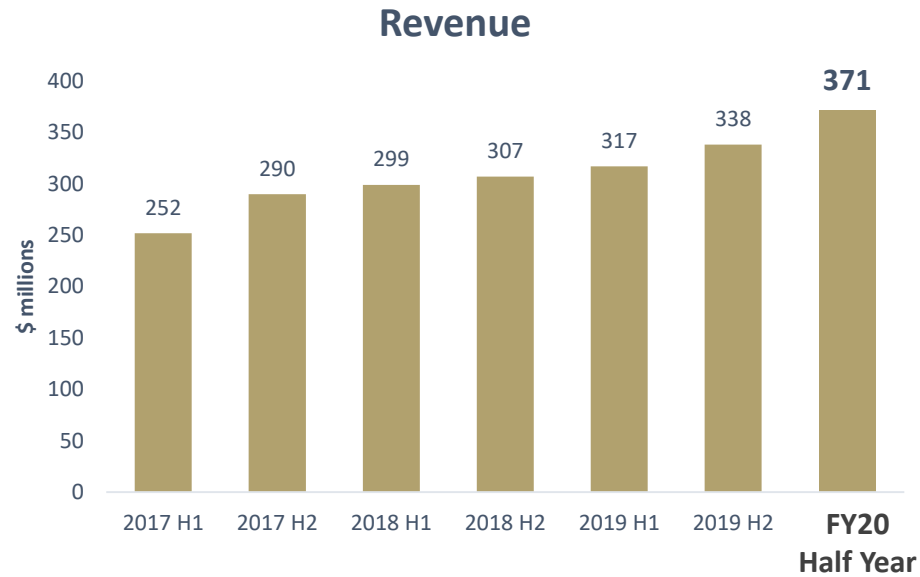
# INDUSTRY LEADER IN LOW COST PRODUCTION



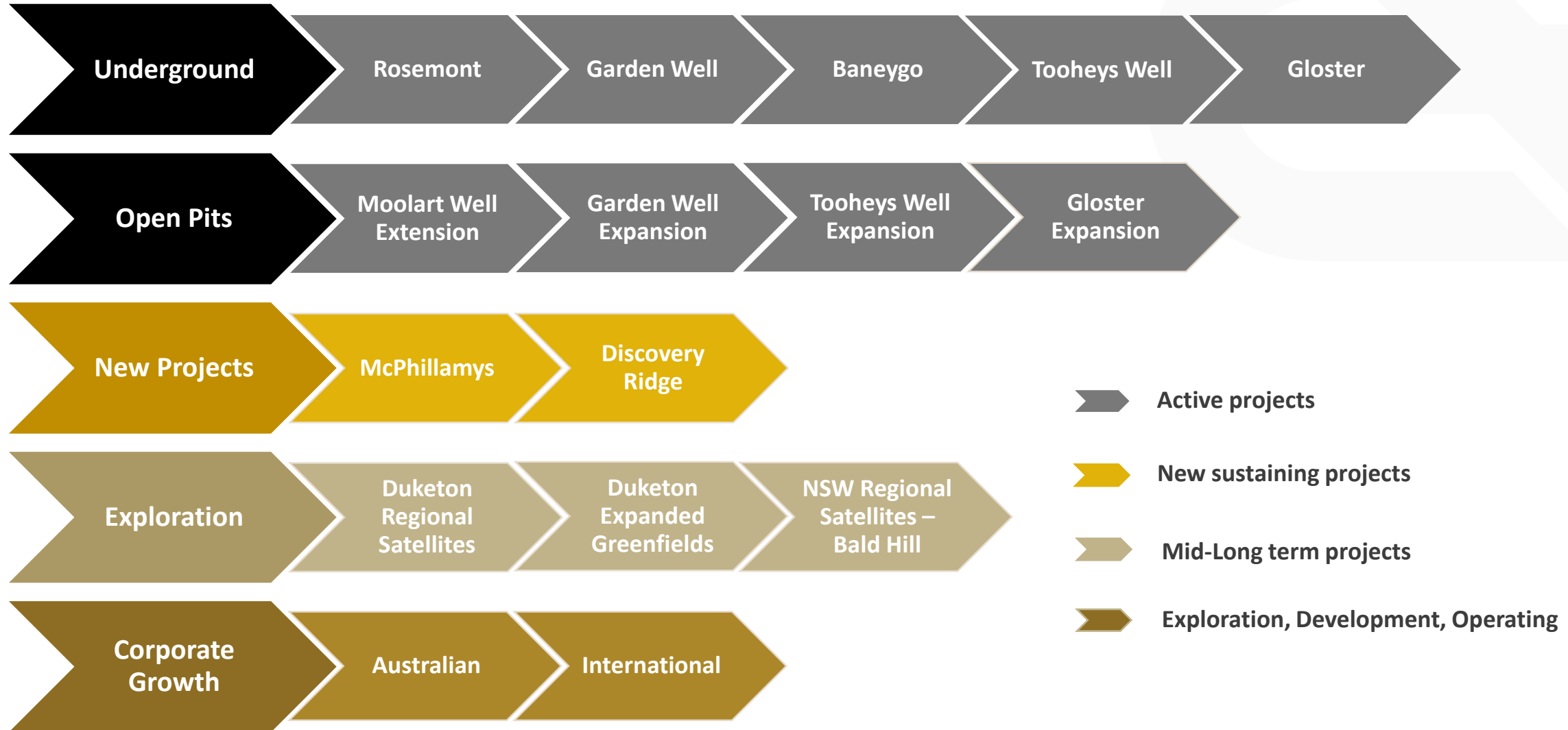
Source: Canaccord Genuity – February 2020. FX Assumption – 0.70AUD/1USD

# STRONG PERFORMANCE ON ALL PROFIT MEASURES

FY20 Half Year continues the trend



# GROWTH STRATEGY CONTINUES

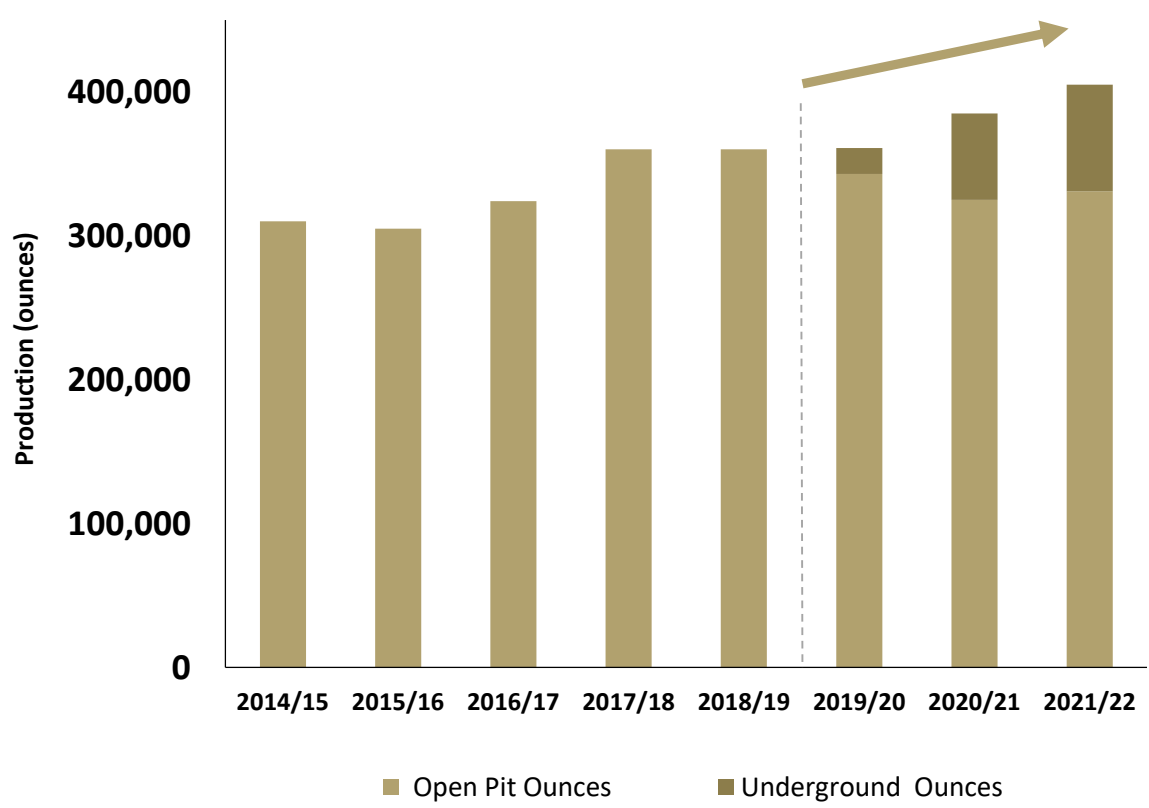




# FY20 GUIDANCE AND MEDIUM TERM OUTLOOK

Steady production growth with increasing underground contribution

Production Guidance **340,000 – 370,000oz** gold production at **A\$1,125-\$1,195/oz AISC<sup>1</sup>**



### Future Potential Production Step Change

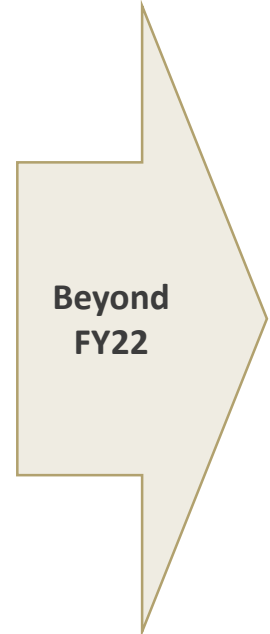
- 🌀 McPhillamys Gold Project
- 🌀 Discovery Ridge

### Potential Incremental Production at Duketon

- 🌀 Garden Well Underground
- 🌀 Baneygo Underground
- 🌀 Pleco Open Pit

### Early Stage Testing

- 🌀 Gloster Underground
- 🌀 Regional Exploration across the belt



<sup>1</sup> Assumes a A\$1,750 gold price - excludes royalty cost (~A\$18/oz) impact associated with higher prevailing gold price

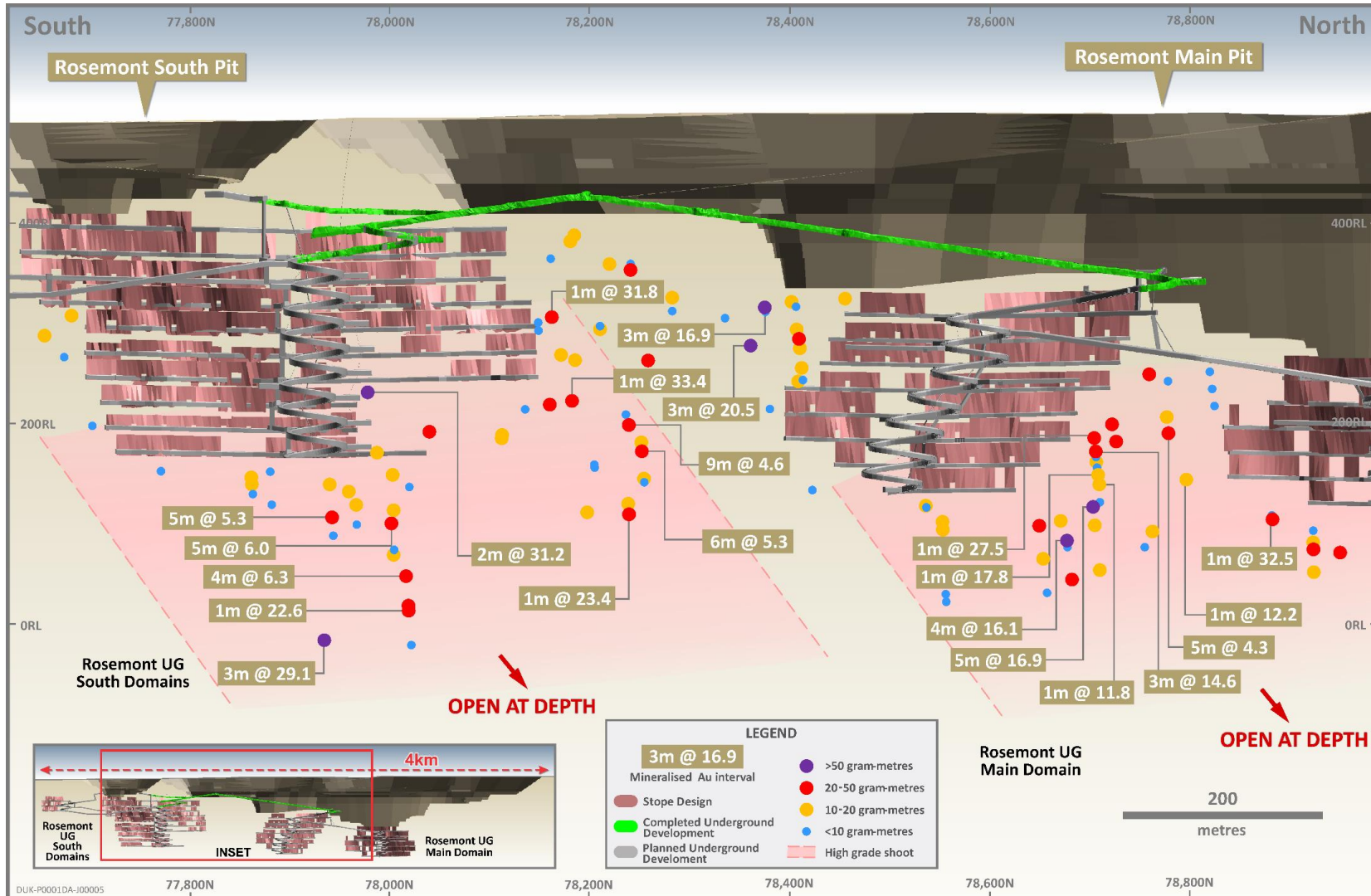
# ROSEMONT UNDERGROUND MINE

## Progressing on plan

### PRE-FEASIBILITY STUDY METRICS<sup>1</sup>

Commencement Capital	A\$36 million
Maximum Cash Outflow	A\$41 million
Average Mining Rate	480 - 600ktpa
AISC	A\$1,120/oz
Mine Life	~5 years
First Ore	Sept Q 2019

- UG Resource – 1.7Mt @ 5.6 g/t Au for 314koz
- Excellent intercepts supporting resource extensions



1. Refer to Regis ASX announcement released on 15 April 2019 for further details on the Pre-feasibility Study (PFS)



# ROSEMONT UNDERGROUND MINE

Progressing on plan

## Key Milestones achieved to date:

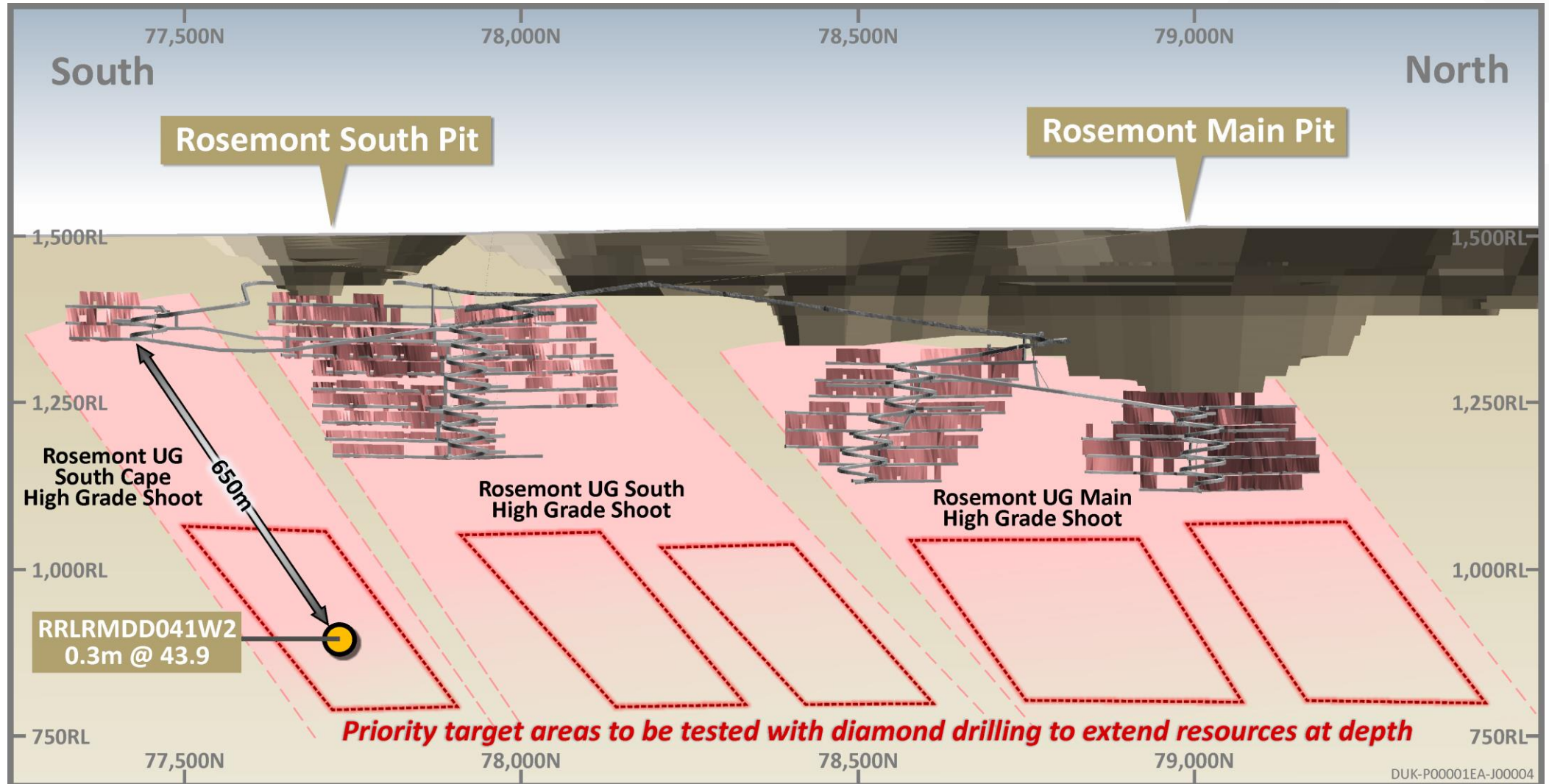
- 🌀 1 year LTI free
- 🌀 Total development of over 3.7km
- 🌀 U/G Diamond Drilling underway
- 🌀 Southern escapeway and return airway established
- 🌀 Development of first ore levels complete
- 🌀 First ore to mill





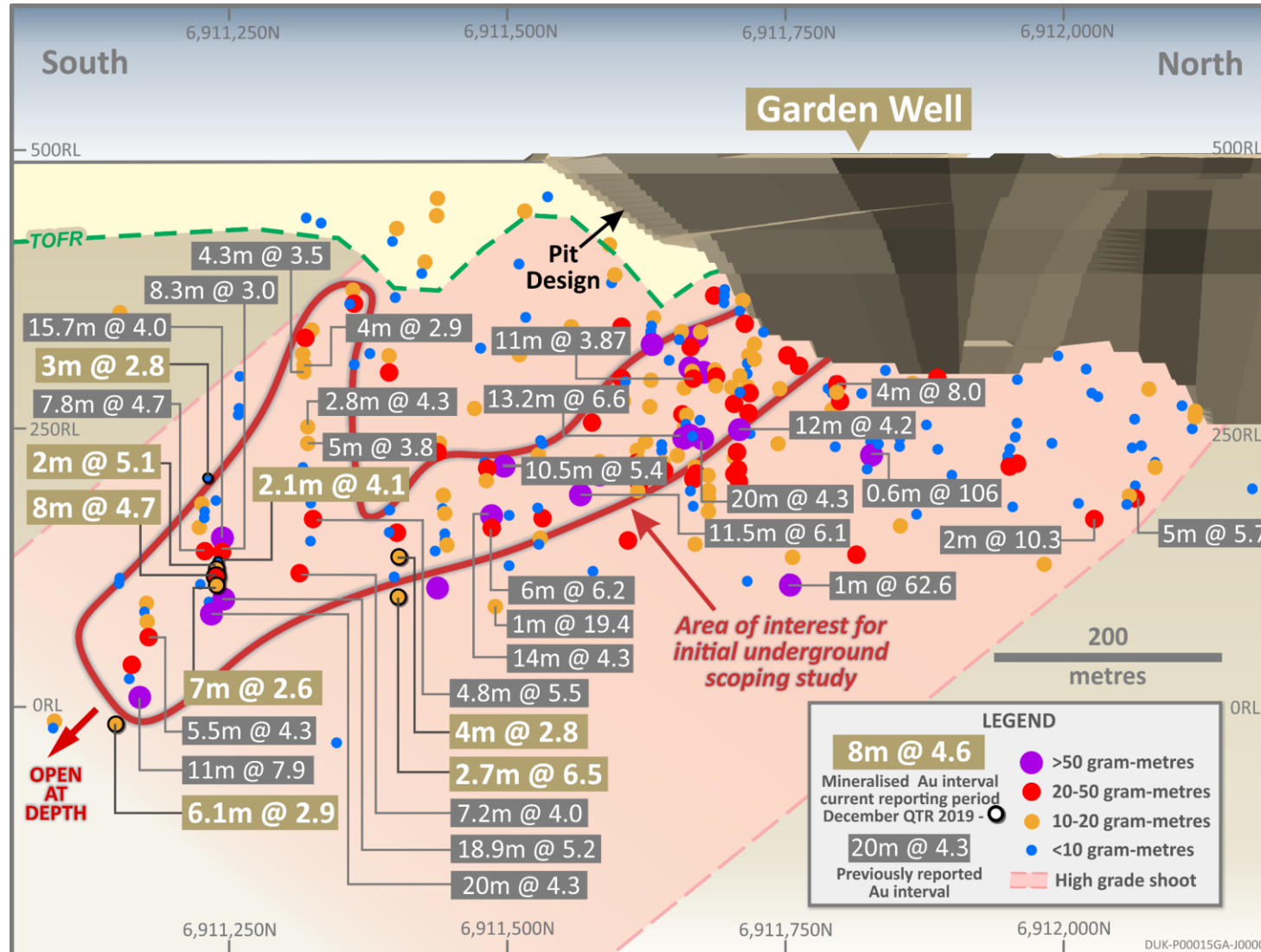
# ROSEMONT UNDERGROUND MINE

Considerable mine life extension potential - drill testing commenced



# GARDEN WELL UNDERGROUND – TAKING SHAPE

High-grade southern plunge highlights UG potential



Zone of continuous mineralisation up to 10m true widths, 80 – 100m height and 300m N-S strike and extends mineralisation >300m below surface

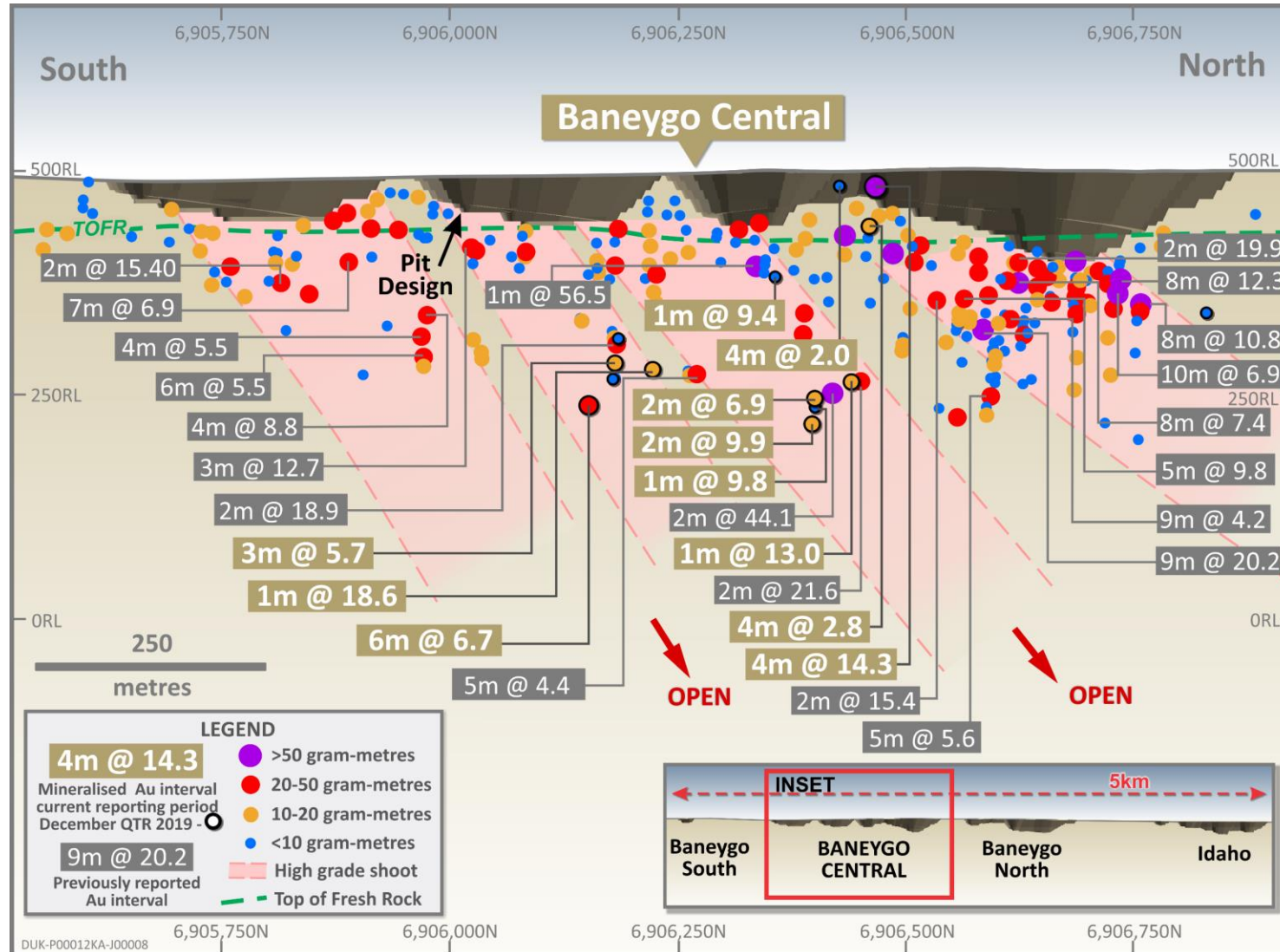
## Recent Highlights :

- ≈ 3m @ 2.8 g/t Au
- ≈ 2m @ 5.1 g/t Au
- ≈ 8m @ 4.7 g/t Au
- ≈ 7m @ 2.6 g/t Au
- ≈ 4m @ 2.8 g/t Au
- ≈ 2.7m @ 6.5 g/t Au

Design work on an underground concept mine is underway.

# BANEYGO UNDERGROUND POTENTIAL

Multiple high grade intercepts under Central Pit demonstrate potential



Quartz dolerite host, same geology and mineralisation style as Rosemont

**High-grade vein** systems expected to grow

## Highlights:

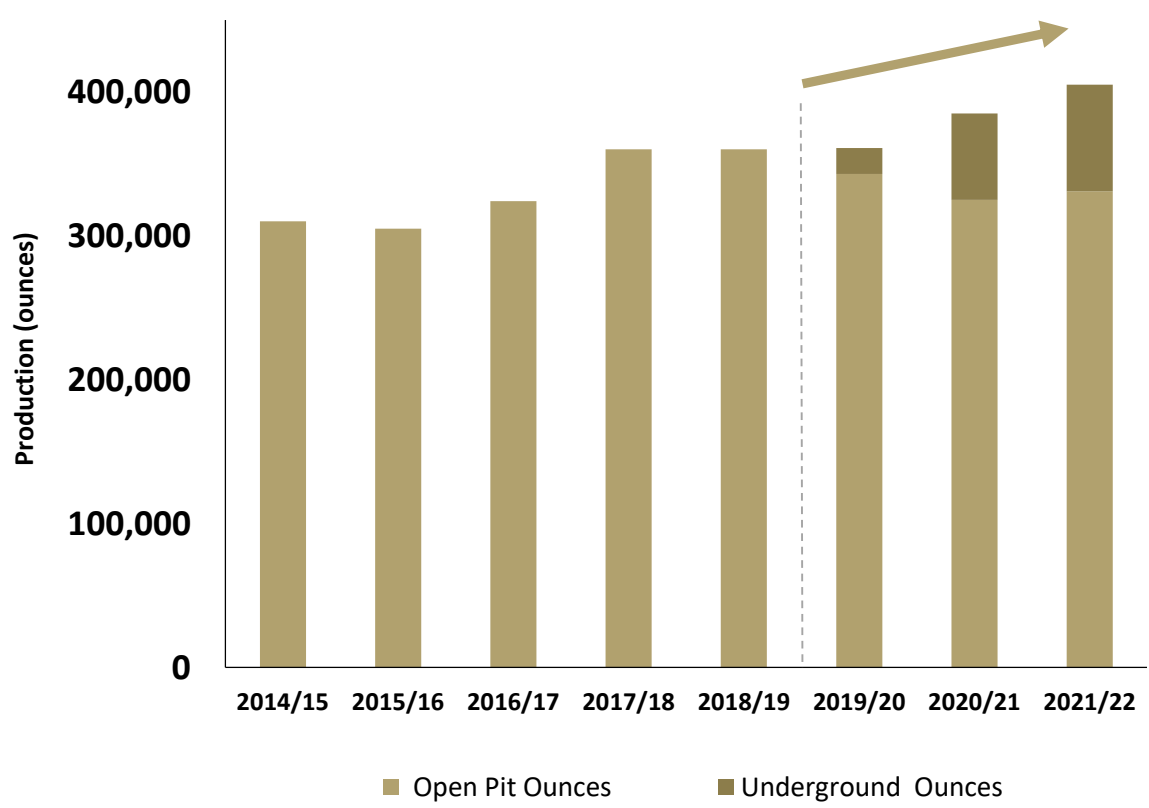
- ≈ 2m @ 15.4 g/t Au
- ≈ 4m @ 8.8 g/t Au
- ≈ 3m @ 12.7 g/t Au
- ≈ 2m @ 18.9 g/t Au
- ≈ 2m @ 19.5 g/t Au
- ≈ 2m @ 44.1 g/t Au
- ≈ 2m @ 21.6 g/t Au
- ≈ 2m @ 19.9 g/t Au
- ≈ 5m @ 9.8 g/t Au
- ≈ 9m @ 20.2 g/t Au



# FY20 GUIDANCE AND MEDIUM TERM OUTLOOK

Steady production growth with increasing underground contribution

Production Guidance **340,000 – 370,000oz** gold production at **A\$1,125-\$1,195/oz AISC<sup>1</sup>**



### Future Potential Production Step Change

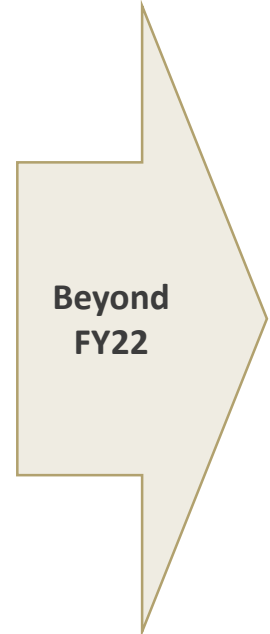
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### Potential Incremental Production at Duketon

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- 🌀 Baneygo Underground
- 🌀 Pleco Open Pit

### Early Stage Testing

- 🌀 Gloster Underground
- 🌀 Regional Exploration across the belt

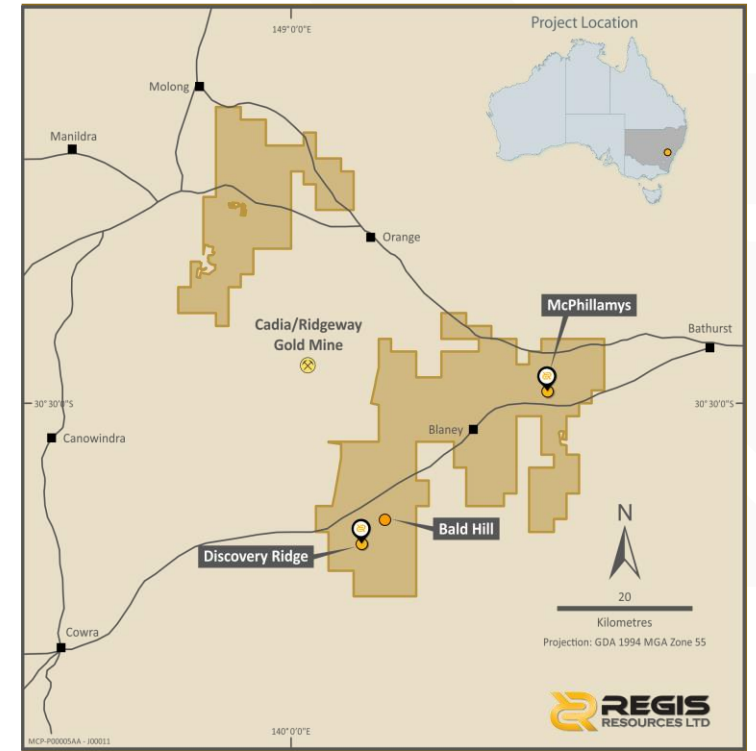


<sup>1</sup> Assumes a A\$1,750 gold price - excludes royalty cost (~A\$18/oz) impact associated with higher prevailing gold price

# MCPHILLAMYS GOLD PROJECT

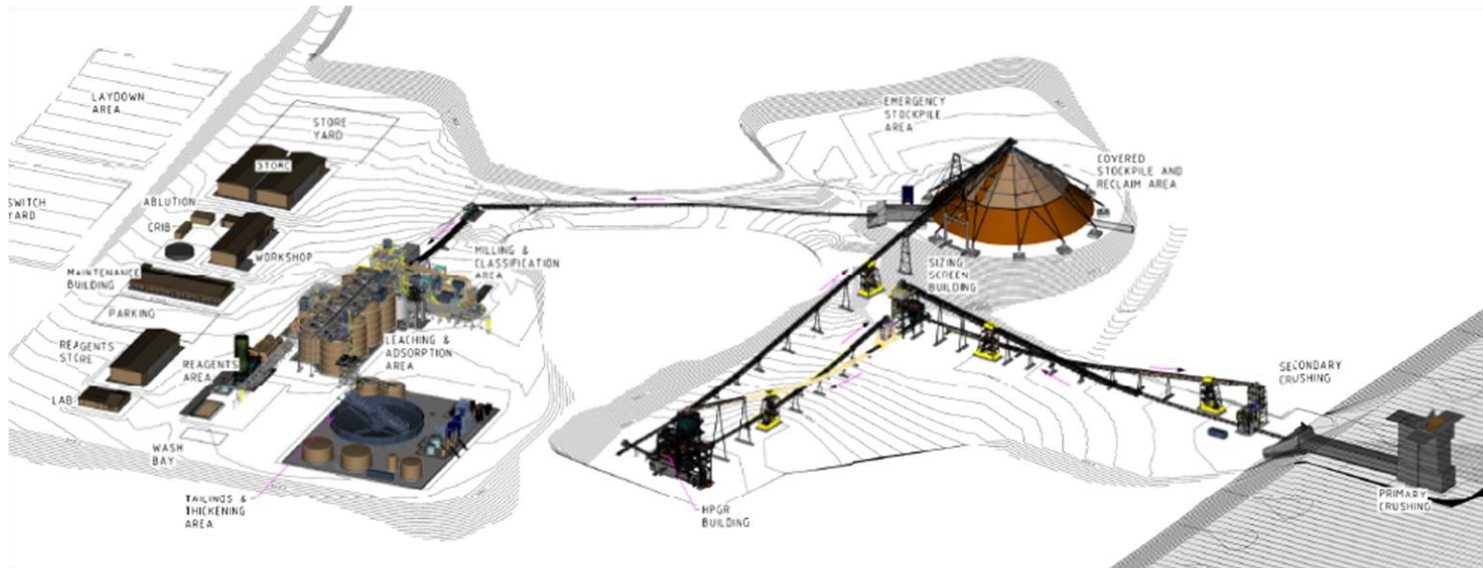
## A Significant Organic Growth Opportunity

- 🌀 **Development Application (DA)** is progressing – Exhibition and Submission period has closed with no objections from any regulators
- 🌀 Regis' **Response to Submissions** now underway
- 🌀 DA outcomes feed into the Definitive Feasibility Study (DFS)
- 🌀 **DFS** will update PFS and provide estimates of operating parameters, capex and opex and a development timetable
- 🌀 Significant and ongoing community consultation continues



# MCPHILLAMYS GOLD PROJECT

100% owned and one of Australia's largest undeveloped open pittable gold resources



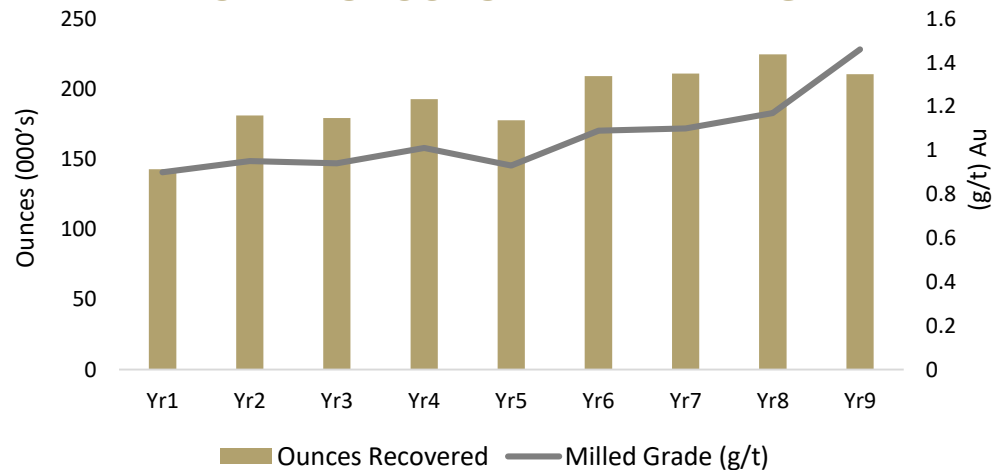
## MINERAL RESOURCE

**2.29 Moz of gold**

## ORE RESERVE

**2.02 Moz of gold**

### ANNUAL PRODUCTION AND MILLED GRADE



### PRE-FEASIBILITY STUDY PHYSICALS<sup>1</sup>

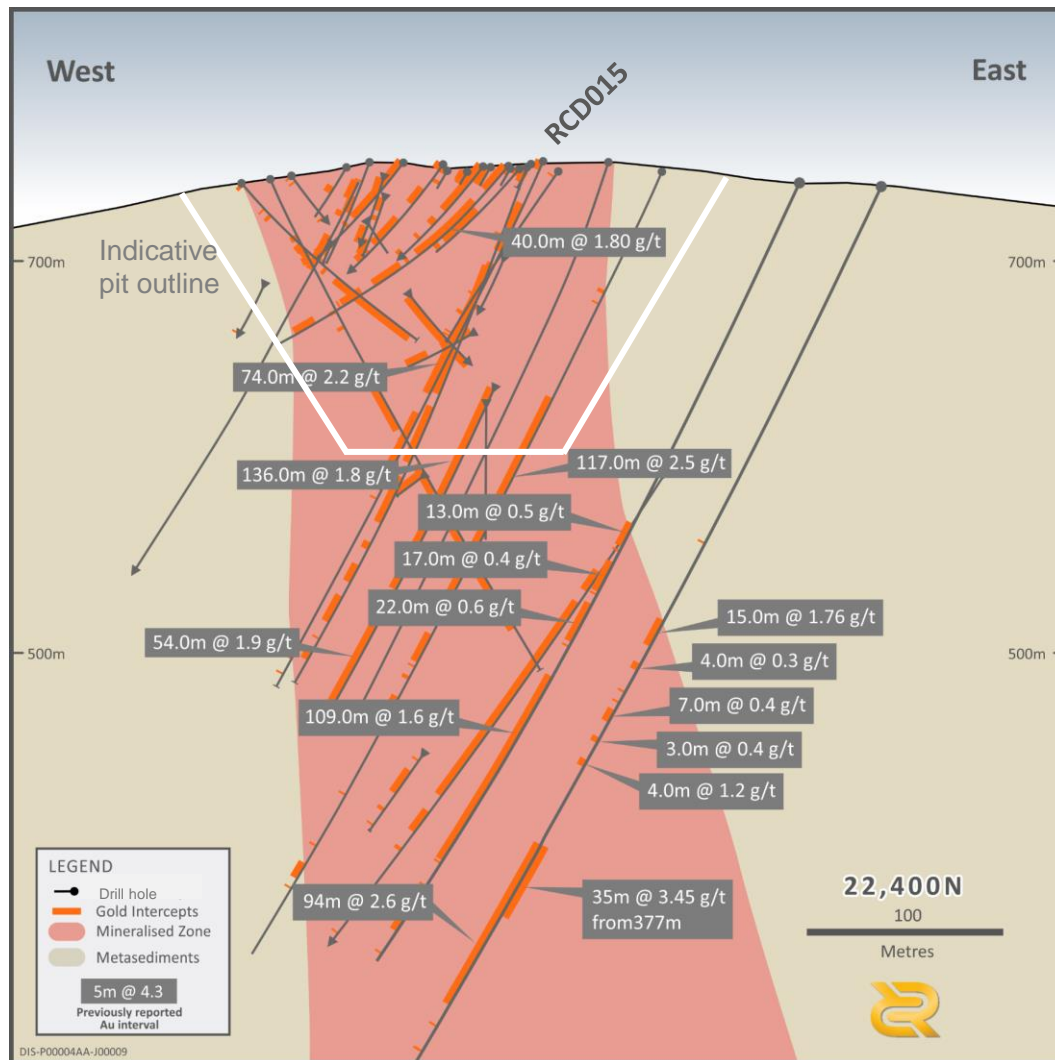
Ore milled (Million tonnes)	60.1
Grade (g/t)	1.05
Recovery (%)	85
LOM gold produced (oz)	1,728,000
Avg annual production (oz)	192,000
Strip ratio (volume w:o)	4.29

1. Refer to Regis ASX announcement released on 8 September 2017 for further details. Results to be updated as part of the DFS.



# DISCOVERY RIDGE PROJECT

## A Potential Satellite Open Pit



- 📍 Located 32km southwest of McPhillamys
- 📍 Mineral Resource – 10.4Mt @ 1.2 g/t Au for 391koz
- 📍 Near surface higher-grade mineralisation to add significant value to McPhillamys Gold Project
- 📍 Extra works required at McPhillamys to be included in DFS to ensure seamless incorporation of Discovery Ridge in future mine plan

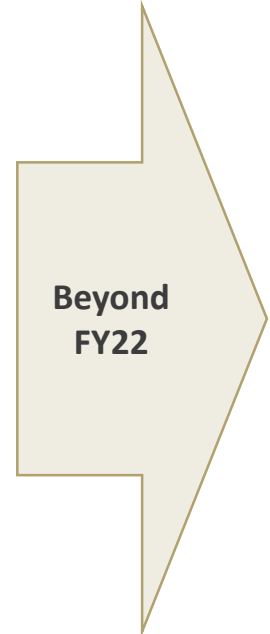
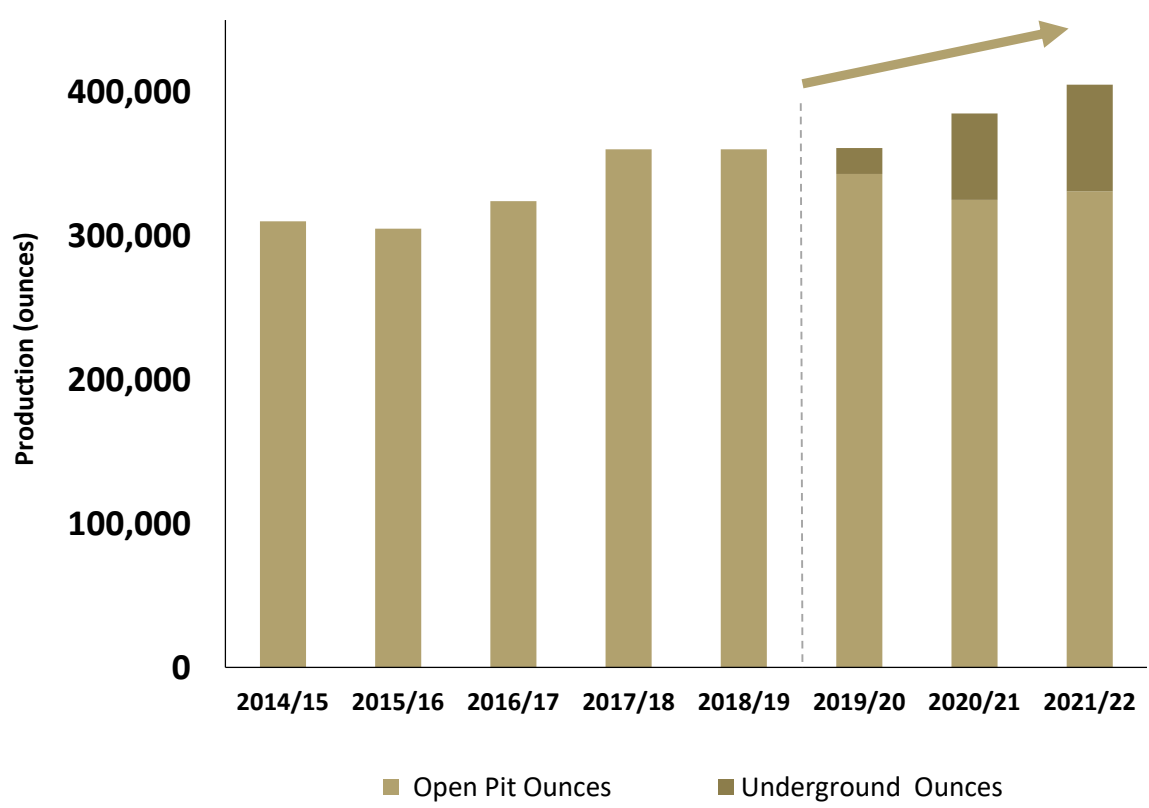
### Historical Near Surface Highlights

- 📍 86m @ 2.3 g/t Au from 14m
- 📍 94m @ 2.1 g/t Au from 0m
- 📍 60m @ 2.9 g/t Au from 9m
- 📍 74m @ 2.2 g/t Au from 54m
- 📍 59m @ 2.5 g/t Au from 1m
- 📍 28m @ 3.3 g/t Au from 30m

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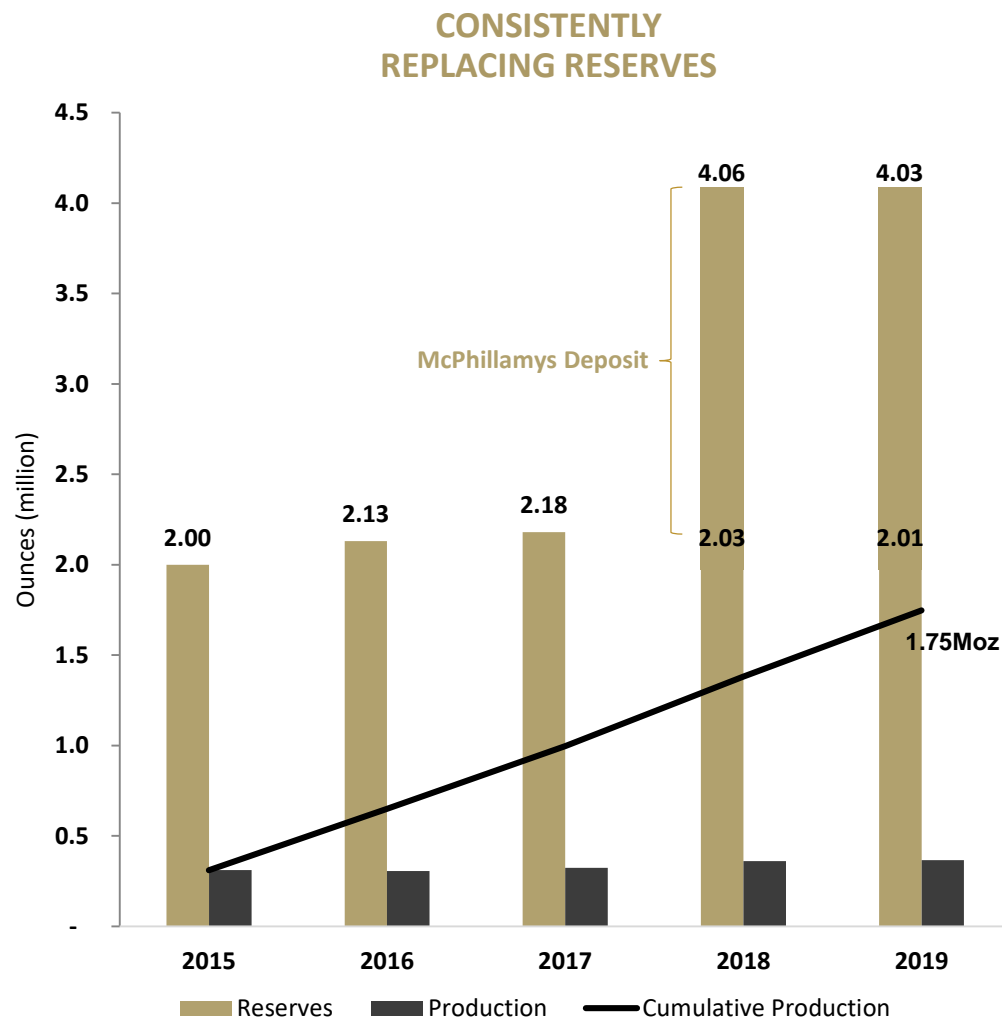
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### Early Stage Testing

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# CONTINUED LIFE EXTENSION - RESERVE GROWTH



The major contributors to the near replacement in FY2019 of Ore Reserves were:

- ✎ Maiden Underground Ore Reserve at **Rosemont of 123,000 ounces**; and
- ✎ **89,000 ounces at Moolart Well** – Extra year of mine life. End of mining now FY22
- ✎ **57,000 ounces at Garden Well** and
- ✎ **66,000 ounces at Dogbolter**

Increases are result of extensional drilling and revised open-pit optimisation strategies.

An aggressive exploration programme at the Duketon Project focussed on high potential areas for Mineral Resource expansions is underway.

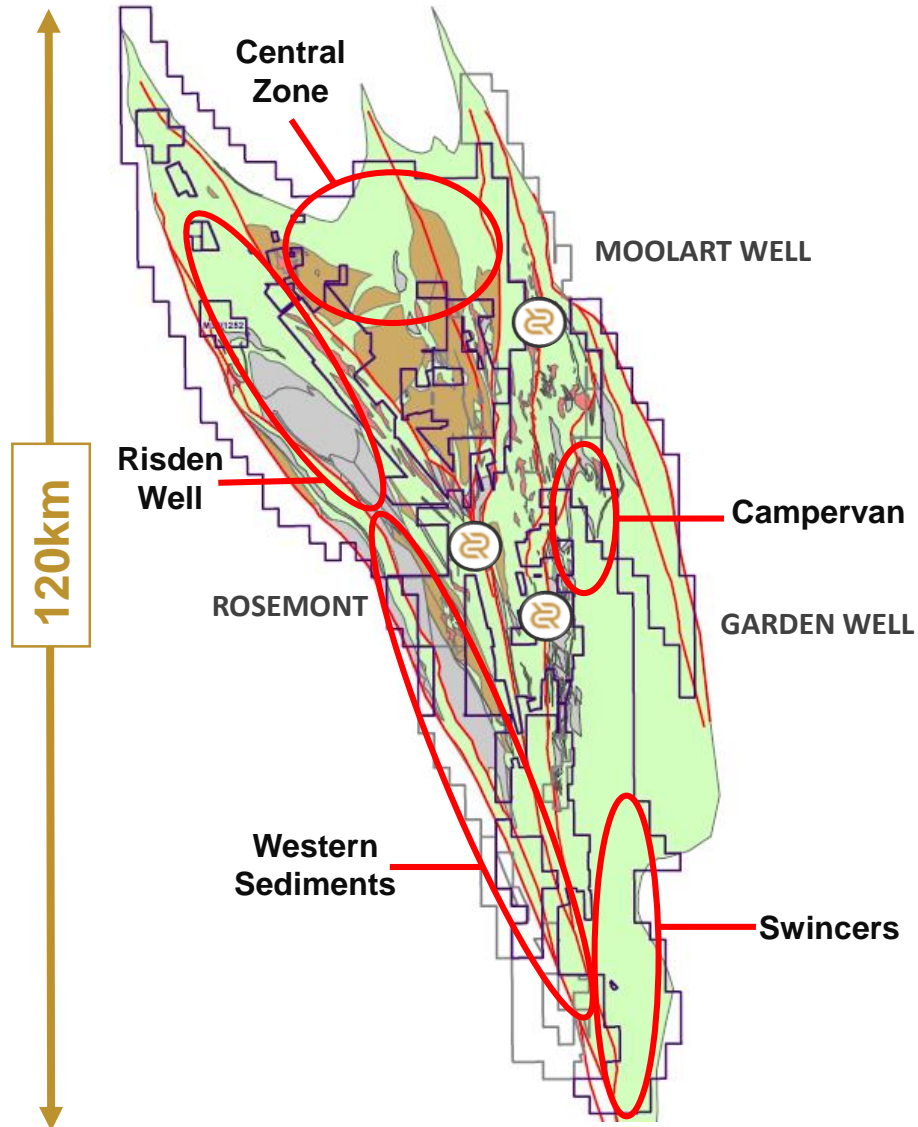
Exciting new opportunities for life extension with tripling of exploration ground in the Duketon Belt<sup>1</sup>

1. Refer to Regis ASX announcement released on 26 August 2019. Duketon Strategic Acquisition



# 8Moz GOLD DISCOVERED TO DATE

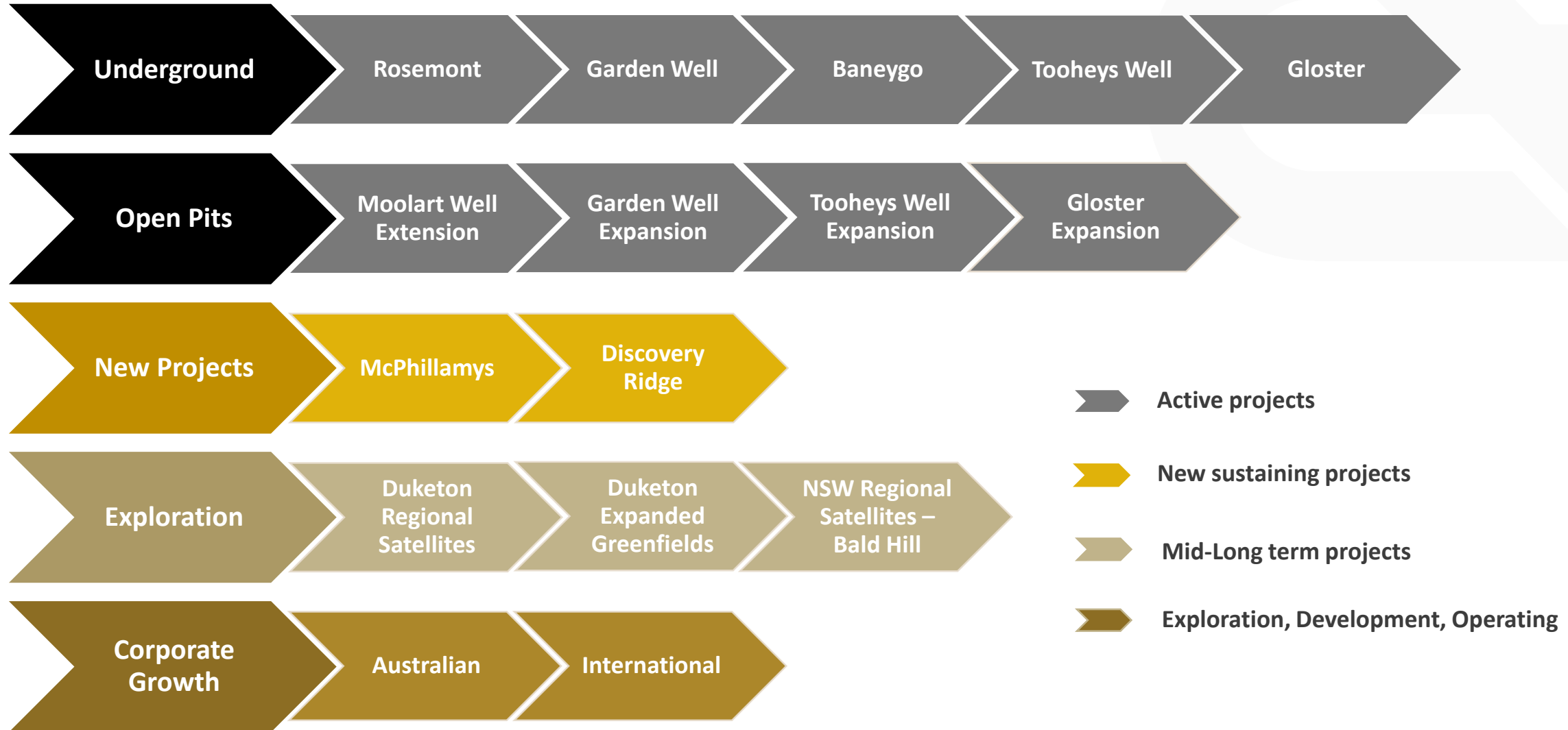
Landholding triples to 3,000 km<sup>2</sup> giving Regis control of 90% of the belt



## Accelerating Exploration in H2 2020

- Ⓜ **Exploration budget increased** by \$7m to \$31m for FY2020
- Ⓜ **Accelerated exploration** on high-grade UG extensions including Rosemont, Garden Well and Baneygo
- Ⓜ **Expanded Greenfields exploration activities** on newly acquired tenure will generate new large gold targets (+1Moz) and significantly increase the chances of new discoveries

# GROWTH STRATEGY CONTINUES



## INVESTMENT HIGHLIGHTS

- **Reliable production performance** continues in H1 FY2020 with **gold production of 178,482 ounces** with **AISC of A\$1,226** per ounce
- **Cumulative dividend payments at A\$448m** since 2013
- FY2020 Production Guidance of **340,000 - 370,000oz** gold production at **A\$1,125-\$1,195/oz AISC** and **~A\$62m growth Capital**
- **Consistent resource (8Moz)** and **reserves (4Moz) replacement** and tripling of the prospective ground holdings surrounding Duketon Operation
- **Underground production** to become a significant contributor to the growth profile with the **Rosemont UG project development underway** and **Garden Well UG taking shape**
- **Enviably pipeline of growth projects** with McPhillamys one of Australia's largest undeveloped open pit gold resources and other potential underground production opportunities
- Transparent **ESG** and **Sustainability** reporting



# APPENDICES

- i) FY20 Half Year Financial Results
- ii) Hedging Strategy Details
- iii) Project Pipeline
- iv) Reserves and Resources - 31 March 2019

## Appendix i) FINANCIAL HIGHLIGHTS

**Record Net Profit**  
**A\$93M up 17%**  
**Net Profit Margin +25%**

**EBITDA**  
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**Cash & Bullion**  
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**No debt**

**Interim Dividend**  
**8c per share**

\*Includes bullion on hand valued at \$2,220 per ounce.

## Appendix i) FY2020 HALF YEAR PHYSICALS

Physicals	FY 2020 Half Year			FY19 H1	Variance
	DNO	DSO	TOTAL	TOTAL	
Ore mined (Mbcm)	0.67	1.39	<b>2.06</b>	2.52	-18%
Waste mined (Mbcm)	3.19	10.19	<b>13.38</b>	13.15	+2%
Stripping ratio (w:o)	4.8	7.3	<b>6.5</b>	5.2	+25%
Ore mined (Mtonnes)	1.48	3.46	<b>4.94</b>	5.81	-15%
Ore milled (Mtonnes)	1.45	3.17	<b>4.62</b>	4.87	-5%
Head grade (g/t)	1.11	1.35	<b>1.28</b>	1.24	+3%
Recovery (%)	91.4%	94.9%	<b>94.0%</b>	93.7%	0%
Gold production (ounces)	47,620	130,861	<b>178,482</b>	181,366	-2%

➤ Production on track to meet full year guidance **340,000 – 370,000oz**

➤ Good progress in underground mine development at Rosemont decline with first trial stoping on track for later this quarter.



## Appendix i) FY2020 HALF YEAR FINANCIAL RESULTS

	Unit	H1 FY2020 31 Dec 2019	H1 FY2019 31 Dec 2018
Ounces Produced	oz	178,482	181,366
Ounces Sold	oz	182,807	186,276
Average Realised Price	\$/oz	2,063	1,696
Sales Revenue	\$m	371.4	317.2
Royalties	\$m	(17.5)	(13.3)
Cost of Sales	\$m	(210.0)	(180.1)
<b>Gross Profit</b>	<b>\$m</b>	<b>143.9</b>	<b>123.8</b>
Other Income	\$m	0.4	(0.2)
Administration and Other Costs	\$m	(8.8)	(8.5)
Finance Costs	\$m	(1.1)	(0.7)
Exploration expenditure written off	\$m	(1.1)	(0.0)
<b>Profit Before Tax</b>	<b>\$m</b>	<b>133.3</b>	<b>114.4</b>
Income Tax Expense	\$m	(39.9)	(34.5)
<b>Net Profit After Tax</b>	<b>\$m</b>	<b>93.4</b>	<b>79.9</b>
All-in-Sustaining-Costs	\$/oz	1,226	954

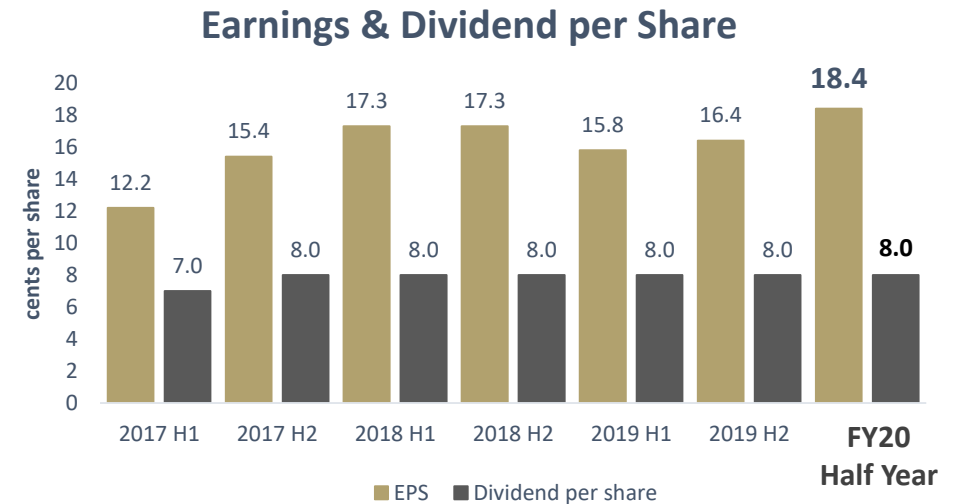
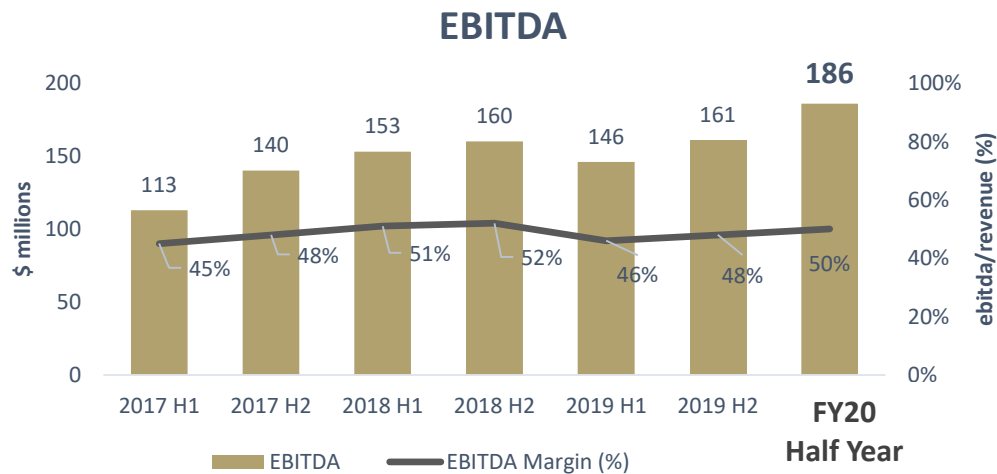
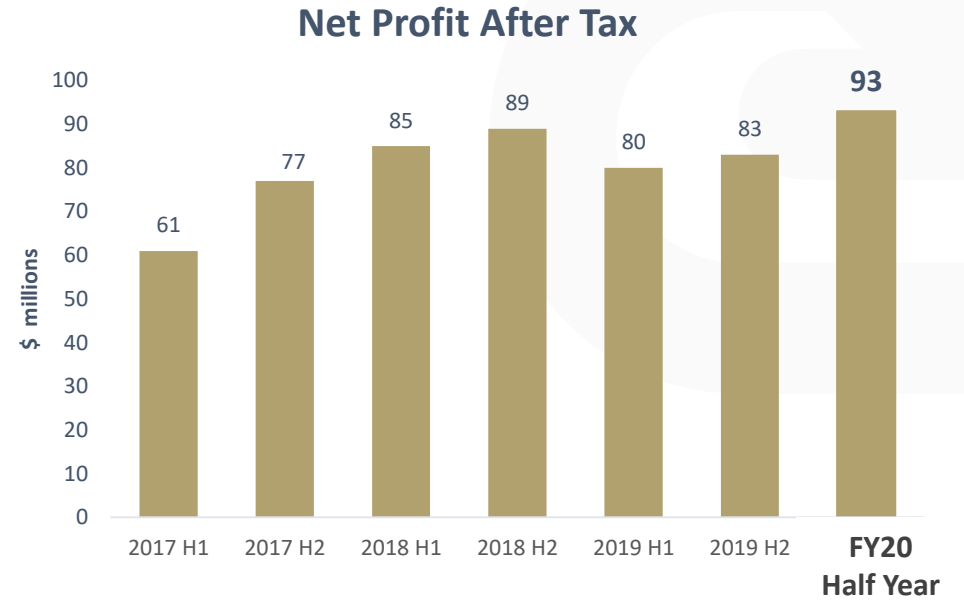
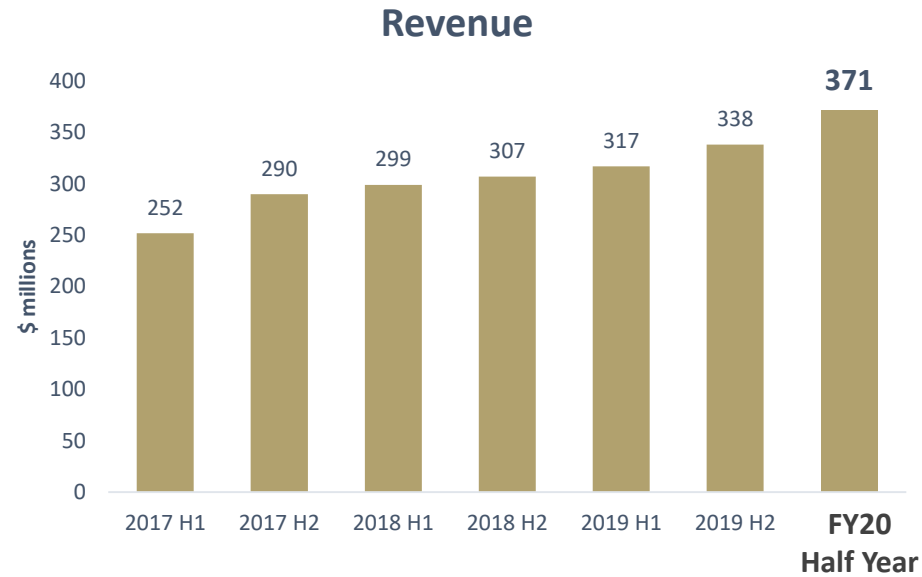
**Net Profit**  
**A\$93M up 17%**

**EBITDA**  
**A\$186m up 27%**

**Strong EBITDA**  
**Margin**  
**50%**

# Appendix i) STRONG PERFORMANCE ON ALL PROFIT MEASURES

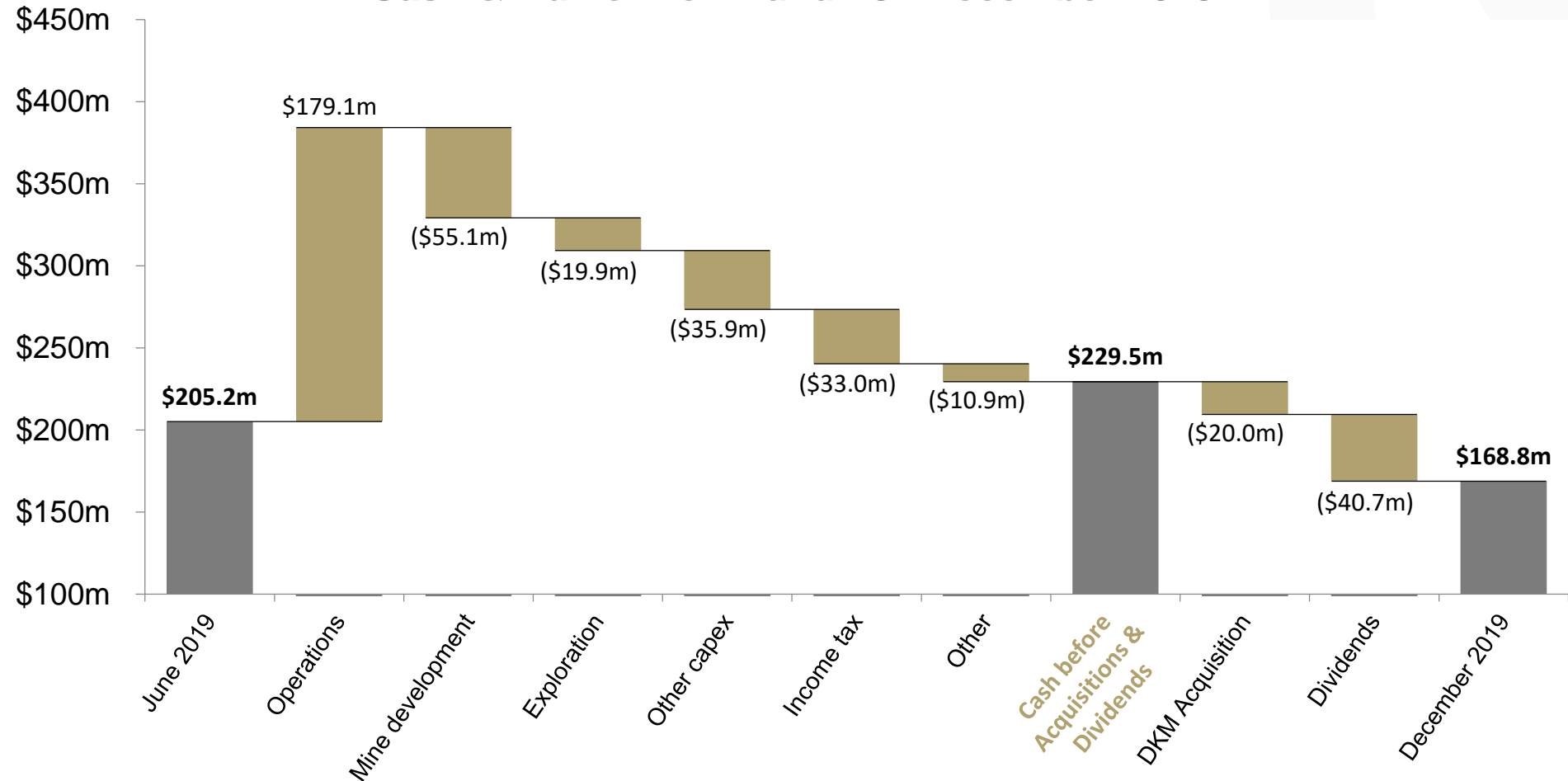
FY20 continues the trend



## Appendix i) CASHFLOW WATERFALL

Strong cashflow from operations of \$179.1 million supported the current phase of increased capital investment and also the payment of \$40.7 million in dividends during the first half of FY2020

### Cash & Bullion\* on Hand - 31 December 2019



\*Includes bullion on hand valued at \$2,220 per ounce.

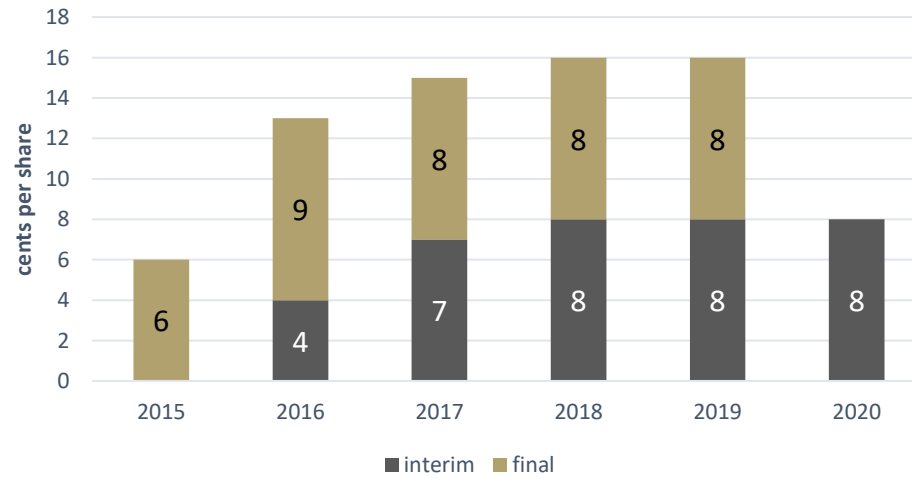


## Appendix i) DIVIDEND

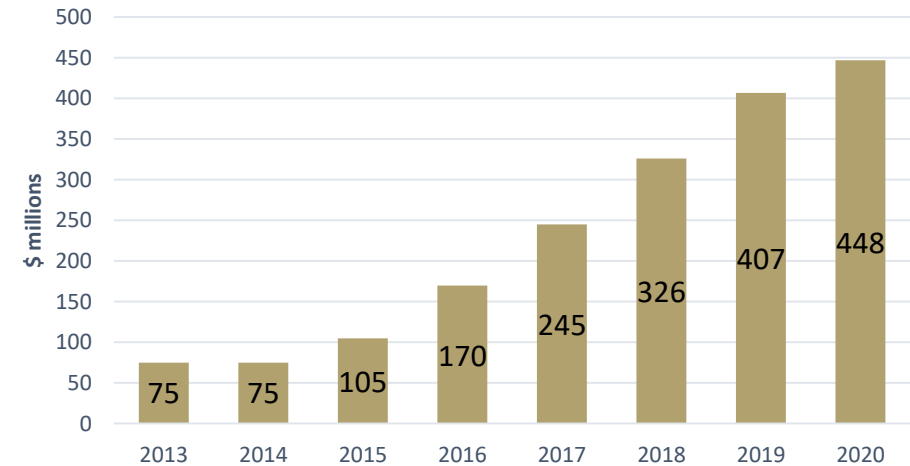
Regis continues to be an Australian gold industry leader on dividend payment metrics

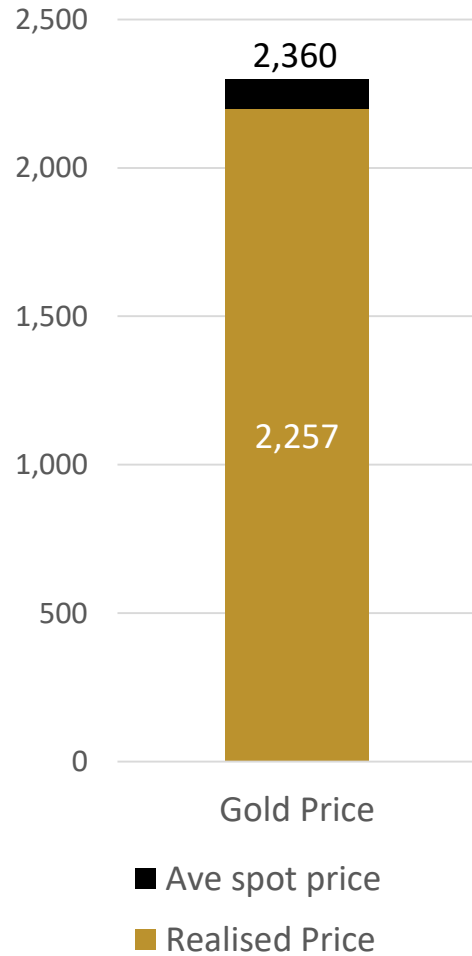
- 🏷️ **Interim dividend of 8 cps (\$40.7m) fully franked payout:**
- 🏷️ 11% of H1 FY20 revenue and 22% of EBITDA
- 🏷️ Regis has paid and/or declared 89cps - \$448 million in dividends since 2013
- 🏷️ Level of future dividends will continuously be assessed in the context of gold price, operational performance and planned capital expenditure

### Dividends Declared



### Cumulative Dividends Paid





- Regis’ hedge position reduced to ~429koz at an average of A\$1,617/oz.
- Regis is currently actively managing the process of selling into the lowest price hedges. Currently at a rate of approximately 10koz per quarter – assuming a spot of A\$2,360/oz this results in an overall 4% drop in average price realised compared with the spot, as illustrated in graph

**Table 1: Hedging Volumes & Price Ranges**

Hedging Price Range	Quantity (oz’s)
A\$1,400 - \$1,500	187,000
A\$1,500 - \$1,600	15,000
A\$1,600 - \$1,700	36,000
A\$1,700 - \$1,800	131,000
A\$1,800 - \$1,900	60,000

**Table 2: Current Hedging Volume Limits**

Period	Volume (oz’s)
Today – Dec 2020	600,000
Jan 2021 – Dec 2021	400,000
Jan 2022 – Dec 2022	200,000
Jan 2023 – June 2023	100,000
July 2023	Nil

## Appendix iii) PROJECT PIPELINE

### EXPLORATION

- Moolart Well Ext.
- Baneygo – Idaho
- Gloster UG
- Garden Well UG
- Duketon Greenstone Belt
- Tooheys UG
- Discovery Ridge UG
- Rosemont UG Ext.

### PROJECT STUDIES

- McPhillamys
- Discovery Ridge
- Garden Well OP Expansion
- Garden Well UG
- Tooheys OP Expansion

### DEVELOPMENT PROJECTS

- Beamish
- Russells
- Petra

### OPERATING MINES

- Gloster
- Moolart Well
- Garden Well
- Baneygo
- Tooheys Well
- Erlistoun
- Rosemont OP and UG
- Dogbolter - Anchor





## Appendix iv) GROUP ORE RESERVES (31 March 2019)

Gold			Proved			Probable			Total Ore Reserve			Competent Person <sup>3</sup>
Project	Type	Cut-Off (g/t) <sup>2</sup>	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	
Moolart Well <sup>1</sup>	Open-Pit	>0.3	2.2	0.88	63	3.3	0.78	83	5.5	0.82	146	C
Dogbolter <sup>1</sup>	Open-Pit	>0.35	0.1	0.92	2	3.4	1.12	124	3.5	1.12	126	C
Gloster <sup>1</sup>	Open-Pit	>0.4	0.5	0.85	13	3.0	1.09	106	3.5	1.06	119	C
Petra	Open-Pit	>0.4	-	-	-	1.0	1.11	34	1.0	1.11	34	C
Anchor <sup>1</sup>	Open-Pit	>0.35	0.0	-	1	0.1	1.76	6	0.1	1.62	8	C
<b>Duketon North Deposits</b>	Sub Total		<b>2.8</b>	<b>0.88</b>	<b>79</b>	<b>10.9</b>	<b>1.01</b>	<b>354</b>	<b>13.7</b>	<b>0.99</b>	<b>433</b>	
Garden Well <sup>1</sup>	Open-Pit	>0.3	5.5	0.73	130	12.9	1.05	434	18.4	0.95	564	C
Rosemont <sup>1</sup>	Open-Pit	>0.35	1.8	1.34	79	4.0	1.47	190	5.9	1.43	269	C
Rosemont <sup>4</sup>	Underground	2.0	-	-	-	0.6	6.44	123	0.6	6.44	123	D
Tooheys Well <sup>1</sup>	Open-Pit	>0.45	0.1	-	6	6.5	1.55	322	6.6	1.54	328	C
Baneygo	Open-Pit	>0.45	-	-	-	3.4	1.30	142	3.4	1.30	142	C
Erlistoun <sup>1</sup>	Open-Pit	>0.35	0.1	1.19	4	2.8	1.31	118	2.9	1.31	122	C
Russells Find	Open-Pit	>0.4	-	-	-	0.7	1.33	30	0.7	1.33	30	C
<b>Duketon South Deposits</b>	Sub Total		<b>7.6</b>	<b>0.89</b>	<b>219</b>	<b>30.9</b>	<b>1.37</b>	<b>1,359</b>	<b>38.5</b>	<b>1.27</b>	<b>1,578</b>	
<b>Duketon Total</b>	Sub Total		<b>10.4</b>	<b>0.89</b>	<b>298</b>	<b>41.7</b>	<b>1.28</b>	<b>1,713</b>	<b>52.2</b>	<b>1.20</b>	<b>2,011</b>	
McPhillamys <sup>4</sup>	Open-Pit	>0.4	-	-	-	60.8	1.04	2,023	60.8	1.04	2,023	C
<b>Regis</b>	<b>Grand Total</b>		<b>10.4</b>	<b>0.89</b>	<b>298</b>	<b>102.5</b>	<b>1.13</b>	<b>3,736</b>	<b>112.9</b>	<b>1.11</b>	<b>4,034</b>	

### Notes

The above data has been rounded to the nearest 100,000 tonnes, 0.01 g/t gold grade and 1,000 ounces. Errors of summation may occur due to rounding.

1. Mineral Resources and Ore Reserves are reported inclusive of ROM Stockpiles at cut-off grade of 0.4 g/t.
2. Cutoff grades vary according to oxidation and lithology domains. Refer to Group Ore Reserves Lower Cut Notes.
3. Refer to Group Competent Person Notes.
4. As reported 15th April 2019

# Appendix iv) GROUP MINERAL RESOURCES (31 March 2019)

Gold			Measured			Indicated			Inferred			Total Resource			Competent Person <sup>2</sup>
Project	Type	Cut-Off (g/t)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	
Moolart Well <sup>1</sup>	Open-Pit	0.4	6.5	0.80	167	21.2	0.68	461	5.6	0.71	128	33.3	0.71	756	A
Gloster <sup>1</sup>	Open-Pit	0.4	0.5	0.85	13	9.6	0.78	240	6.0	0.67	129	16.1	0.74	382	A
Dogbolter <sup>1</sup>	Open-Pit	0.4	0.1	0.92	2	4.9	1.00	171	0.2	1.11	6	5.1	1.08	179	A
Petra	Open-Pit	0.4	-	-	-	1.5	1.05	52	0.8	0.65	17	2.4	0.91	69	A
Anchor <sup>1</sup>	Open-Pit	0.4	0.0	1.16	1	0.2	1.50	9	0.0	0.65	0	0.2	1.44	11	A
<b>Duketon North Deposits</b>	<b>Sub Total</b>		<b>7.1</b>	<b>0.80</b>	<b>183</b>	<b>37.4</b>	<b>0.78</b>	<b>934</b>	<b>12.6</b>	<b>0.69</b>	<b>280</b>	<b>57.1</b>	<b>0.76</b>	<b>1,398</b>	
Garden Well <sup>1</sup>	Open-Pit	0.4	6.6	0.72	153	52.6	0.88	1,484	13.2	0.72	307	72.5	0.83	1,944	A
Rosemont <sup>1</sup>	Open-Pit	0.4	2.6	1.21	101	9.9	1.14	363	0.1	1.21	4.87	12.6	1.19	469	A
Rosemont <sup>3</sup>	Underground	2.0	-	-	-	0.9	5.52	169	0.8	5.66	145	1.7	5.59	314	B
Tooheys Well <sup>1</sup>	Open-Pit	0.4	0.1	1.25	6	15.3	1.13	558	1.2	0.89	34	16.6	1.12	598	A
Baneygo	Open-Pit	0.4	-	-	-	10.7	0.99	342	0.7	0.94	21	11.4	0.99	363	A
Erlistoun <sup>1</sup>	Open-Pit	0.4	0.1	1.19	4	4.2	1.22	165	0.6	0.99	18	4.9	1.19	187	A
Russells Find	Open-Pit	0.4	-	-	-	2.4	1.04	81	0.2	0.87	5	2.6	1.03	86	A
Reichelts Find	Open-Pit	0.4	-	-	-	0.6	2.18	43	0.3	2.26	21	0.9	2.21	64	A
King John	Open-Pit	0.4	-	-	-	-	-	-	0.8	1.56	42	0.8	1.56	42	A
Beamish	Open-Pit	0.4	-	-	-	1.8	0.70	41	-	-	-	1.8	0.70	41	A
<b>Duketon South Deposits</b>	<b>Sub Total</b>		<b>9.4</b>	<b>0.87</b>	<b>263</b>	<b>98.6</b>	<b>1.02</b>	<b>3,245</b>	<b>17.9</b>	<b>1.04</b>	<b>599</b>	<b>125.9</b>	<b>1.01</b>	<b>4,108</b>	
<b>Duketon Total</b>	<b>Total</b>		<b>16.6</b>	<b>0.84</b>	<b>447</b>	<b>136.0</b>	<b>0.96</b>	<b>4,180</b>	<b>30.5</b>	<b>0.90</b>	<b>879</b>	<b>183.1</b>	<b>0.94</b>	<b>5,506</b>	
McPhillamys	Open-Pit	0.4	-	-	-	69.1	1.03	2,278	0.7	0.63	15	69.8	1.02	2,293	A
Discovery Ridge	Open-Pit	0.4	-	-	-	8.1	1.26	331	2.3	0.82	60	10.4	1.17	391	A
<b>NSW Deposits</b>	<b>Sub Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>77.2</b>	<b>1.05</b>	<b>2,609</b>	<b>3.0</b>	<b>0.78</b>	<b>75</b>	<b>80.2</b>	<b>1.04</b>	<b>2,683</b>	
<b>Regis</b>	<b>Grand Total</b>		<b>16.6</b>	<b>0.84</b>	<b>447</b>	<b>213.2</b>	<b>0.99</b>	<b>6,788</b>	<b>33.5</b>	<b>0.89</b>	<b>954</b>	<b>263.3</b>	<b>0.97</b>	<b>8,189</b>	

## Notes

The above data has been rounded to the nearest 100,000 tonnes, 0.01 g/t gold grade and 1,000 ounces. Errors of summation may occur due to rounding.

All Mineral Resources are reported inclusive of Ore Reserves to JORC Code 2012 unless otherwise noted.

1. Mineral Resources and Ore Reserves are reported inclusive of ROM Stockpiles at cut-off grade of 0.4 g/t.

2. Refer to Group Competent Person Notes.

3. As reported 15th April 2019



**REGIS**  
RESOURCES LTD

**Further information:**

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