

## Experienced executives with significant industry expertise join KTIG Board

### Highlights

- Former McConnell Dowell executive and Quanta Services Australia (QSA) President, Mr Mark Twycross and experienced B2B entrepreneur Mr Adrian Smith have agreed to join the KTIG Board as Non-Executive Directors
- Mr Twycross has over 40 years' experience in energy and water infrastructure including pipeline design and construction, process facilities, design, procurement, fabrication and installation. Mr Twycross is an experienced director with FAICD recognition
- Mr Smith is an experienced company director and entrepreneur with a proven track record of creating global industry leading firms with a particular focus in the international defence industries
- Mr Kieran Purcell, after assisting the company with identifying suitable directors and the board transition process, has decided to resign from the Board

K-TIG Limited (ASX: KTG) ("K-TIG" or the "Company"), a technology company deploying a fully commercialised industry-disruptive high-speed welding technology is pleased to announce that Mr Mark Twycross and Mr Adrian Smith will join the board of KTIG effective 20 February 2020.

#### Mr Mark Twycross

Mr Twycross' career spans over 40 years in the energy, oil and gas, water and infrastructure industries in Australasia (Australia, NZ and PNG), SE Asia, Middle East, Africa, Caspian and UK. Mr Twycross brings a track record of securing major contracts and contract execution to clients in the oil and gas and water infrastructure sectors.

Mr Twycross has previously held senior executive leadership positions with Quanta Services and McConnell Dowell.

Quanta Services (NYSE: PWR) is a full service engineering, procurement and construction (EPC) service provider based in Houston, Texas serving the electric power and oil and gas infrastructure markets in North America. Quanta has approximately 26,000 employees and operates in more

than 15 countries across the globe. Quanta Services Australia (QSA) was established in 2011, with Mr Twycross as President from 2013-2015.

McConnell Dowell is a major engineering, construction, building and maintenance contractor delivering infrastructure to the building, mining, oil and gas, petrochemical, power, social & public infrastructure, transport and water sectors.

### **Mr Adrian Smith**

Mr Smith is an experienced Company Director with both large public company and private SME board experience who has a demonstrated history of growing innovative, business to business companies in both Managing Director and Chief Executive Officer roles.

Skilled at working with technology and business entrepreneurs to transition companies from small start-ups into sustainable enterprises, Mr Smith brings a strong focus on managing people and relationships to deliver exceptional performance.

Mr Smith is currently Non-Executive Director of Universal Motion Simulation, Myriota, UniSA Ventures, and an Advisory Board Member of Axiom Precision Manufacturing. Mr Smith has previously held the role of Managing Director of Rheinmetall Defence Australia Pty Ltd, a subsidiary of Rheinmetall AG.

Rheinmetall AG, publicly listed and based in Düsseldorf, comprises Electronic Solutions, Vehicle Systems and Weapon and Ammunition divisions. The company has approximately 25,000 staff and generated annual sales of approximately €6 billion.

Previously Mr Smith was founder and Chief Executive Officer of Sydac, a simulation and training business. Sydac was founded in 1988 and culminated in becoming the world's #2 supplier of railway training systems with a staff of 135 and offices in Australia, Europe and India before negotiating an exit with German multi-national Knorr-Bremse GmbH.

### **Commenting on the appointment, K-TIG Chairman, Stuart Carmichael said:**

*"We are delighted to have appointed Non-Executive Directors with such deep and relevant experience. The addition of Mark and Adrian's experience will be invaluable to the Company as it executes its growth strategy both domestically and internationally."*

The Company would like to thank Mr Purcell for his significant contribution over the last 7 years, which has assisted the commercialisation of the K-TIG technology. The Company would also like to thank him for his support in assisting the Company with identifying suitable directors and the board transition process.

### **Kieran Purcell stated:**

*"As a Substantial Shareholder I am incredibly excited about the immense value and industry experience Mark and Adrian can bring to the Board and the commercialisation of the technology."*

### **Stuart Carmichael added:**

*"The Board would like to thank Kieran for his valuable contribution, particularly in the years prior to KTIG listing."*

--ENDS--

This announcement was authorised for issue by Stuart Carmichael, Chairman of K-TIG Limited.

For more information, please contact:

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## About K-TIG Limited

K-TIG is a transformative, industry disrupting welding technology that seeks to change the economics of fabrication. K-TIG's high speed precision technology welds up to 100 times faster than traditional TIG welding, achieving full penetration in a single pass in materials up to 16mm in thickness and typically operates at twice the speed of plasma welding. K-TIG works across a wide range of applications and is particularly well suited to corrosion resistant materials such as stainless steel, nickel alloys, titanium alloys and most exotic materials. It easily handles longitudinal and circumferential welds on pipes, spooling, vessels, tanks and other materials in a single pass. Originally developed by the CSIRO, K-TIG owns all rights, title and interest in and to the proprietary and patented technology and has been awarded Australian Industrial Product of the Year and the DTC Defence Industry Award.

## Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of K-TIG Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.