Netlinkz

20 February 2020

iLinkall signs agreement for the implementation and supply of its VSN software to the Jiajiang Qingyi Water Plant and Water Supply Construction Project in the Sichuan Province

NetLinkz Limited (ASX: NET) today announces that its majority-owned entity, the Beijing iLinkAll Science and Technology Co. (iLinkAll), has signed an agreement to provide its Virtual Secure Network software to a World Bank sponsored initiative to improve water supply and sanitation services in selected areas of Deyang Municipality of the Sichuan Province (the Project).

iLinkAll will provide development and technical services in conjunction with its software to the Project. The VSN software will provide secure remote connectivity of the automation control system and information management system integration platform for the Project.

The agreement signed 19 February 2020, is expected to generate material revenues for iLinkAll. For the 16-week design and implementation phase of the agreement (which has commenced), iLinkAll will receive RMB5m (A$1.1m) with 60% of the design and implementation fee paid within 2 weeks of commencement. iLinkAll will also receive ongoing monthly licence fees once the design and implement phase is completed. The amount of the monthly licence fee to be paid to iLinkAll for the use of the VSN software will be determined after the initial design and implementation phase is complete.

The Project is a public private partnership initiated by the World Bank. The VSN software will continue to be used to securely connect nodes for the ongoing monitoring of water supply and sanitation services.

The Sichuan Province has a population of 81m.

James Tsiolis, Executive Chairman of NetLinkz said: "To be the official secure networking partner of such a significant community project is a major milestone for iLinkAll and recognition of the quality of our product. iLinkAll will be involved in user demand analysis and the design and implementation period, with our key responsibilities ranging from data design, structural design to interface and process design. This will be followed by the establishment of a platform secured and managed by our VSN software."

iLinkAll President Zen Wang said: "To be entrusted with securing the network that will lead to improved water supply and sanitation services in selected areas of Deyang Municipality is a great responsibility for iLinkAll and highlights the role the Company will play in infrastructure and securing the cities of the future in China and abroad."

The agreement to secure the water supply and sanitation services in areas of Deyang Municipality follows iLinkAll's selection to the Beijing Municipal Bureau of Economics and Information Technology as a partner to fight the coronavirus in the region.

NetLinkz owns 80% of iLinkAll with an iSoftStone entity controlling 20%.

ENDS

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About NetLinkz Limited

NetLinkz provides secure and efficient cloud network solutions. The Company's technology makes Fortune-500 security commercially available for organisations of all sizes. NetLinkz has received numerous industry awards for its technology, including being a worldwide winner of the Global Security Challenge.

www.netlinkz.com

About iLinkAll

Beijing iLinkAll Technology Co. Ltd is a joint venture between Netlinkz Limited through its wholly owned Netlinkz subsidiary Netlinkz Technology Hong Kong Ltd and an entity nominated by iSoftStone Information and Technology (Group) Co. Limited. iLinkAll is approved by Chinese Government Authorities to sell its products in China and has a 24/7 China wide customer service centre in Shandong, China.

About iSoftStone

iSoftStone is China's leading software and cloud-based technology developer with a national footprint and over 66,000 employees, 1,000+ local and Global Corporate Customers including 90+ Fortune 500 Companies. iSoftStone has existing commercial relationships with Industry Leaders such as Huawei, China Telecom, China Unicom, China Mobile, Tencent, Alibaba and Baidu.