

Senior geological appointments to advance Misima and Livingstone Gold Projects

Stuart Hayward appointed as Chief Geologist

Andrew Harwood appointed as Misima Exploration Manager

- **New appointment to expand Kingston's exploration and project management team, adding extensive expertise in epithermal Au-Ag system exploration and development.**
- **Expanded team will manage the growth across both the Misima and Livingstone gold projects, as exploration continues and mining studies commence.**

Kingston Resources Limited (ASX: KSN) (Kingston or the Company) is pleased to advise the appointment of experienced senior executives to help lead the Company's ongoing exploration and project development programs at both the flagship 2.8Moz Misima Gold Project in PNG and the highly-prospective Livingstone Gold Project in Western Australia.

Mr. Stuart Hayward has been promoted to Chief Geologist to manage the increased scope of technical programs across the Misima and Livingstone Gold Projects, oversee Mineral Resource estimations for both projects, and manage the delivery of technical inputs to underpin the completion of mining studies at Misima.

Mr. Andrew Harwood will replace Stuart Hayward in the role of Misima Exploration Manager. Andrew is a highly capable geologist with more than 30 years' experience in mineral exploration, project development and mining. Andrew has experience across a range of commodities including gold, copper, bauxite and nickel, and has been involved in mining operations in Australia, South East Asia, South West Pacific and West Africa for junior explorers and major producers. Within PNG, his experience includes roles with the Porgera Gold Joint Venture and the Ramu Nickel Project. More recently, he has served in multiple senior roles within Evolution Mining, and worked as a consultant geologist with AMC Consultants and CSA Global.

Andrew will work alongside Misima Project Manager, Mr. Charles Yobone, and the Misima geology team to advance the 2020 drilling program with the primary aim of updating the Misima Mineral Resource estimate in Q2 CY2020, with the key focus being an upgrade to the Ewatinona Inferred Resource. This update will then underpin the commencement of mining studies in the second half of CY2020.

Kingston is advancing its flagship Misima Gold Project towards development, with an active regional exploration and drilling program underway. Since October 2019, two drilling rigs have been focused on exploration and improving the geological models at Umuna East, Misima North and Ewatinona.



In addition, Kingston has also been active in Australia, with recent drilling programs and a structural review at the Livingstone Gold Project in WA significantly enhancing the prospectivity of known prospects as well as highlighting new target areas (see ASX release 5 February 2020).

Managing Director Andrew Corbett commented: *“With our ongoing exploration program continuing to enhance the prospectivity of both our Misima and Livingstone Gold Projects, I am absolutely delighted that Stuart Hayward has accepted the position of Chief Geologist and that Andrew Hardwood will lead our Misima exploration team.*

“Andrew brings specialised skills within the Asia Pacific region - in particular PNG and Australia – and will be an invaluable addition to the on-ground team at Misima.

“Stuart joined Kingston in April 2019 and alongside Charles Yobone has successfully guided the Misima team to deliver our recent exploration success. In particular, the outstanding initial results at both the Abi and Misima North greenfields targets are a credit to Stuart’s exploration capabilities.

“We are now well placed to deliver an updated Resource estimate for Misima in Q2 2020 and then progress to mining studies in the second half of the year.

“Stuart will also oversee the next phase of drilling at the Livingstone Gold Project in WA, commencing in March.”

This release has been authorised by the Kingston Resources Limited Managing Director, Andrew Corbett. For all enquiries please contact Managing Director, Andrew Corbett, on +61 2 8021 7492.

About Kingston Resources

Kingston Resources is a metals exploration company which is focused on exploring and developing the world-class Misima Gold Project in PNG. Misima hosts a JORC resource of 2.8Moz Au. Misima was operated as a profitable open pit mine by Placer Pacific between 1989 and 2001, producing over 3.7Moz before it was closed when the gold price was below US\$300/oz. The Misima Project offers outstanding potential for additional resource growth through exploration success targeting extensions and additions to the current 2.8Moz Resource base. Kingston currently owns 77% of the Misima Gold Project where active exploration programs are underway.

In addition, Kingston owns 75% of the high-grade Livingstone Gold Project in Western Australia where active exploration programs are also in progress.



Kingston project locations

The Misima Mineral Resource estimate outlined below was released in an ASX announcement on 27 November 2017. Further information relating to the resource is included within the original announcement.

Resource Category	Cutoff (g/t Au)	Tonnes (Mt)	Gold Grade (g/t Au)	Silver Grade (g/t Ag)	Au (Moz)	Ag (Moz)
Indicated	0.5	37.2	1.1	4.9	1.3	5.8
Inferred	0.5	45.0	1.0	5.6	1.5	8.1
Total	0.5	82.3	1.1	5.3	2.8	13.9

Table 1: Misima JORC 2012 Mineral Resource Estimate summary table

Competent Persons Statement and Disclaimer

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Stuart Rechner BSc (Geology) MAIG, a Competent Person who is a member of the Australian Institute of Geoscientists. Mr Rechner is a Director of the Company. Mr Rechner has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Rechner consents to the inclusion in this report of the matters based upon the information in the form and context in which it appears.

Kingston confirms that it is not aware of any new information or data that materially affects the information included in all ASX announcements referenced in this release, and that all material assumptions and technical parameters underpinning the estimates in these announcements continue to apply and have not materially changed.