

## Completion of Drilling at the Tambellup Kaolin Project

Accelerate Resources Limited (ASX: AX8 “Accelerate” or “the Company”) is pleased to announce that a 52 hole (769 metre) Aircore drilling program has been completed at the Tambellup Kaolin Project, located in the Southwest of Western Australia.

### Highlights

- The drilling confirms that the kaolin is near surface with continuity and consistency.
- Kaolin was observed in the majority of the drill holes
- Samples have been dispatched for analysis.
- Drilling provides raw kaolin for initial metallurgical test work.



Picture 1: Tambellup Drilling 2020

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## About the Drilling Program

The Aircore drilling program at the Tambellup Kaolin project commenced in early February 2020, targeted the Saddlers Kaolin prospect, within E70/4969 and confirms the presence of near surface kaolin mineralisation as identified in previous historical drilling data.

Ms. Yaxi Zhan, the Managing Director commented: “We are encouraged by the early completion of the initial drill program. The samples have been dispatched to the laboratory for XRF analysis, with results expected in the coming weeks.”



Picture 2: Tambellup white Kaolin sample



Picture 3: Managing Director Yaxi Zhan and Project Manager Andy Rust on site sampling.

## About the Project

The Tambellup Kaolin Project (Figure 1) is located 10 km west of the township of Tambellup in the Southwest of western Australia. A freight railway corridor runs north-south through the centre of the town. The project is located approximately 280 km south-southeast of Perth via the Great Southern Highway, and 120 km north of Albany. The Tambellup West Road bisects the project from Tambellup and links to the Albany Highway in the west. Two kaolin prospects have been identified by previous drilling within the tenement (Figure 1), Saddlers in the northwest of the project area, and Hulls in the east.

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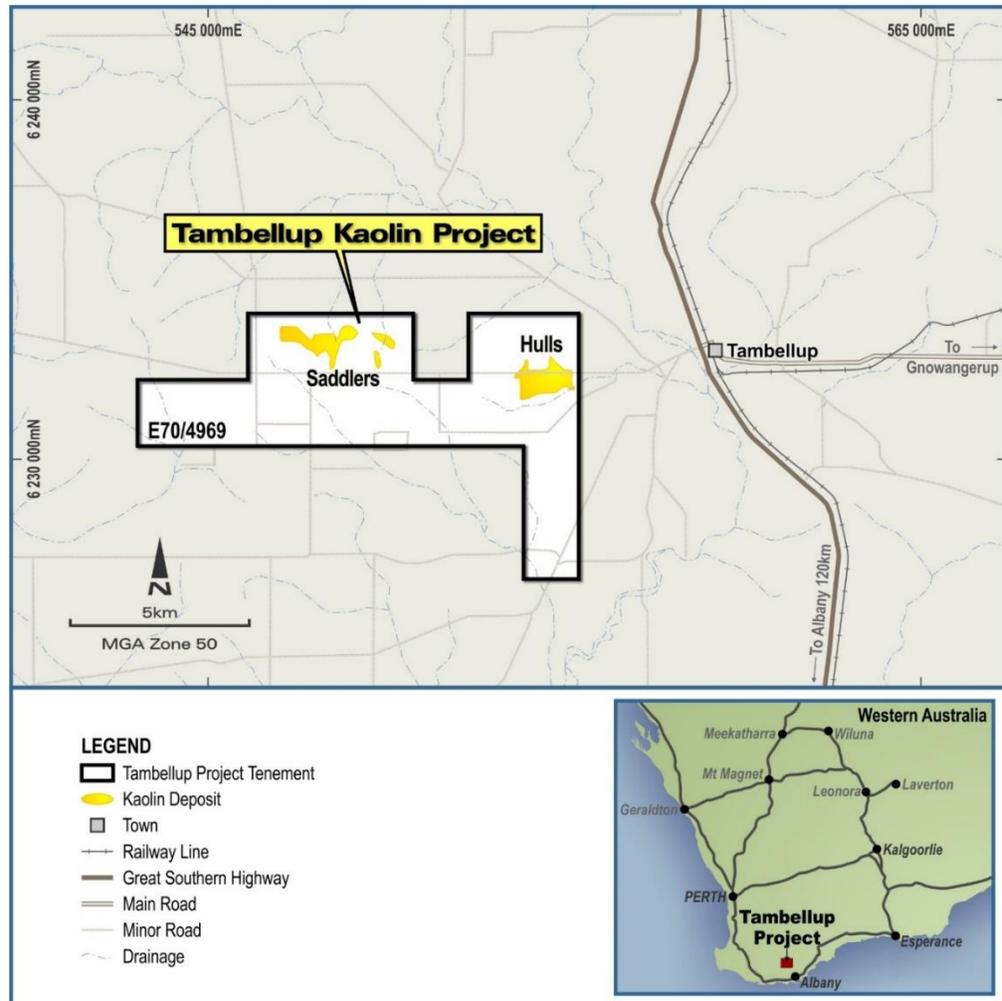


Figure 1: Location of tenement E 70/4969 and nearby infrastructure; the Saddlers and Hulls prospect wireframes (GM Minerals Consultants, 2017).

The Kaolin prospects in the Tambellup area have formed due to in situ weathering of biotite adamellite, which forms the predominant basement rock type in the area (Figure 2). The degree of weathering and thickness of the weathering profile is related to structural features in the underlying basement geology.

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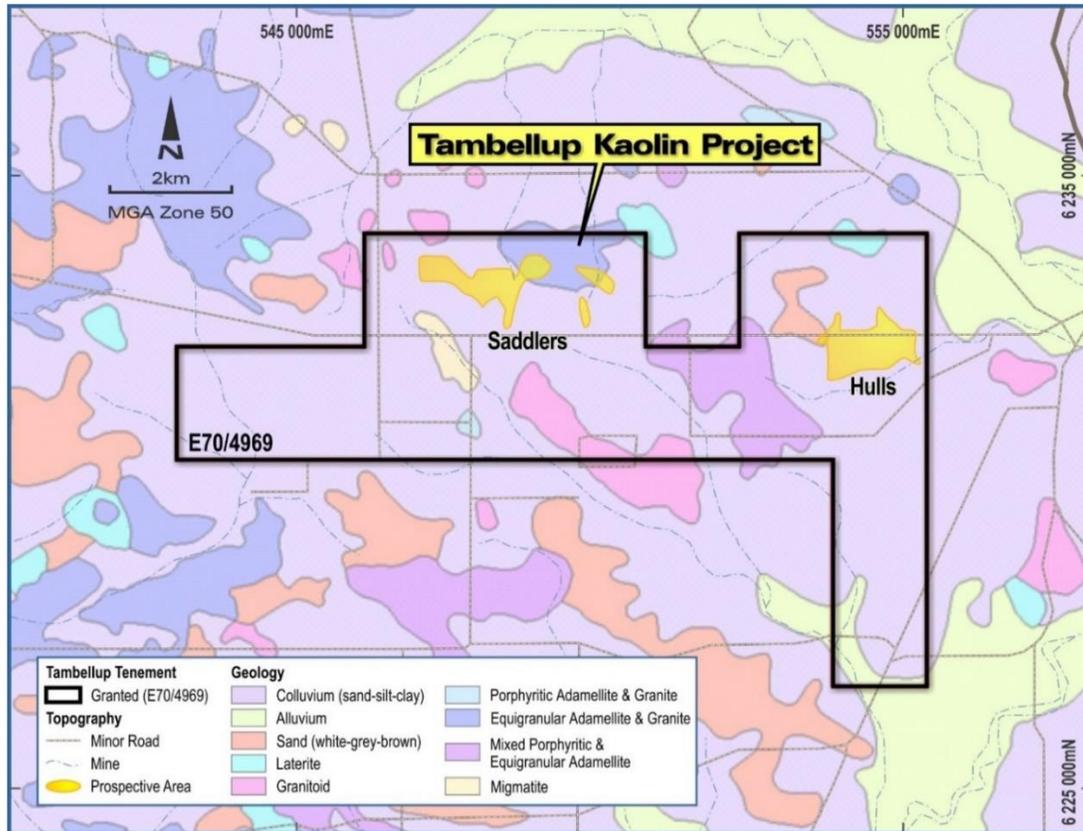


Figure 2: Location of tenement E 70/4969 and Kaolin prospects overlying surface geology of the 250K Mount Barker-Albany geological map sheet.

Regionally, the distribution of outcropping basement geology (Figure 2) appears to be controlled by northwest-southeast and northeast-southwest basement structures. These trends are evident in regional magnetic data where magnetic highs delineate basement ridges and correspond with outcropping basement geology, whereas the identified kaolin prospects correlate with magnetic lows that likely reflect a thicker weathering profile.

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## Next Steps

- 1) Provide kaolin material for geochemical and metallurgical testing.
- 2) Preliminary end product tests and market research.
- 3) Increasing technical understanding and confidence in the project.

*This Announcement is authorised for release by the Board of Accelerate Resources.*

## For further information please contact

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### **Competent Person Statement:**

*Information in this release that relates to Exploration Results is based on information compiled by Mr Andrew Rust, who is the Exploration Manager for Accelerate Resources Limited and who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Rust has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Rust consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.*

### **Forward Looking Statements**

*Statements contained in this release, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of Accelerate Resources Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.*

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