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ASX ANNOUNCEMENT

20 February 2020

ASX Market Announcements Office

Dear Sir/Madam

Horizon Gold Limited (ASX: HRN): Sale offers within 12 months after controller sales – Cleansing Notice under section 708A(5)(e) of the Corporations Act

For the purposes of section 708A(5) and (6) of the *Corporations Act 2001* (Cth) (**Corporations Act**) as notionally modified by ASIC Corporations (Sale Offers By Controllers) Instrument 2016/81, Panoramic Resources Limited (**Panoramic**) gives notice under paragraph 708A(5)(e) of the Corporations Act of the following details:

- (a) on 20 February 2020, Panoramic completed the sale of 20,237,037 fully paid ordinary shares in Horizon Gold Limited ABN 27 614 175 923 (**Horizon**) to Zeta Resources Limited;
- (b) Panoramic sold the relevant securities without disclosure to investors under Part 6D.2 of the Corporations Act;
- (c) as far as Panoramic is aware, as at the date of this notice, Horizon has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to Horizon; and
 - (ii) section 674 of the Corporations Act; and
- (d) Panoramic is not aware of any information that may be “excluded information” for the purposes of section 708A(7) or 708A(8) of the Corporations Act, as at the date of this notice.

This ASX announcement was authorised by the Board of Panoramic Resources.

For further information contact:

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