

21 February 2020

Savannah Project contract executed

Perenti (ASX: PRN) is pleased to announce its subsidiary, leading hard-rock underground miner Barmenco, has formally been awarded a contract by Panoramic Resources at the Savannah Project in the Kimberley, after receiving preferred contractor status last month (see ASX release dated 30 January 2020).

Under the circa \$200 million contract, Barmenco will undertake mine development, production, and haulage over a three-year term at the nickel-copper-cobalt project, with approximately 170 people expected to be employed.

Barmenco has been in discussions with Panoramic over recent weeks to develop a mobilisation plan and contract mining is expected to commence in early March 2020.

Perenti Managing Director Mark Norwell said: “We are pleased to have been formally awarded the contract and look forward to working closely with Panoramic to deliver on this project.”

For and on behalf of Perenti
Mark Norwell
Managing Director and CEO

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Perenti is a diversified global mining services group with businesses in surface mining, underground mining and mining support services. The Group was founded in Kalgoorlie in 1987 and is today one of the world's largest companies providing surface and underground mining at scale. Headquartered in Australia, Perenti has operations and offices in 13 countries across four continents, employs around 8,000 mining professionals and is creating enduring value and certainty for clients on some of the world's largest mining projects.