

Craig Oliver Award 2020 RIU Explorers Conference

Stavely Minerals Limited (ASX Code: **SVY** – "Stavely Minerals") is pleased to announce it has been named as the winner of this year's Craig Oliver Award at the RIU Explorers Conference in Fremantle.

The award, sponsored by Canaccord Genuity, Western Areas and David Flanagan, is handed out every year to a small to mid-cap Australian resources company that has excelled in areas including exploration, mining, corporate, market results, environmental and community over the past 12 months.

The award is in the memory of Craig Oliver, the late Sundance Resources and Western Areas director, who died in a Congo plane crash that tragically claimed the lives of the entire Sundance board.

Stavely Minerals' Executive Chairman, Chris Cairns, said in his acceptance speech:

"It is a great honour and privilege to receive this award on behalf of the team at Stavely.

"I would like to acknowledge and thank both the Oliver family and the sponsors, Canaccord Genuity, Western Areas and David Flanagan, for their generous support of this award.

"Our sincere thanks also to the selection panel for the Craig Oliver Award.

"There is an additional special significance for me personally in receiving this award.

"During the campaign against Wayne Swan's infamous Mineral Resources Rent Tax in 2010, I travelled to Canberra with an AMEC delegation to meet with the then-Labor government ministers, Treasury officials and the Liberal opposition to voice our deep concerns.

"Craig was part of the delegation and the time I spent with him left an indelible impression - his warm and gregarious nature, his incredible grasp of complex issues, his quick wit and his passion for the industry. In that very personal context, I am deeply humbled by this award.

"I'd like to accept this award on behalf of all of the dedicated members of our team – in the field and in the office – it is their continued hard work, commitment and professionalism that has got us to this point, and I am confident it is these same attributes that will help us to unlock what I believe will soon become one of Australia's next great copper provinces – a source of one of the key metals which Australia and the world needs to transition to a low-carbon, sustainable future.

He also acknowledged the outstanding list of nominees for this year's award which included Alkane Resources, Bellevue Gold, Gold Road Resources and Image Resources.







RIU Explorers organiser Stewart McDonald, Craig Oliver's daughters Hanna and Sascha Oliver, wife Shanelle, and Stavely executive chairman Chris Cairns

During his acceptance speech, Chris Cairns announced that the high-grade copper-gold-silver mineralisation on the Ultramafic Contact Fault has been renamed 'The Cayley Lode' after Geological Survey of Victoria senior geologist Ross Cayley.

"Ross and his colleagues, including David Taylor, played leading roles in a collaborative effort between the Geological Survey of Victoria and Geoscience Australia that produced some ground-breaking interpretive work on the Stavely Arc and the evolution of eastern Australia. It was that work that gave us the technical confidence in the exploration potential of the belt such that we were able to secure a first-mover dominant position in what was an otherwise unloved region.

"To date, we have invested over \$20m in the project with the vast bulk of that investment going to Victorian businesses, contractors and employees. We are very cognisant of our responsibility to contribute into the local community and not just helicopter a WA team into western Victoria on a fly-in / fly-out basis," he said.

Yours sincerely,

Chris Cairns

Managing Director

Authorised for lodgement by Chris Cairns, Managing Director and Executive Chairman.

For Further Information, please contact:

Stavely Minerals Limited

Phone: 08 9287 7630

Email: info@stavely.com.au

Media Inquiries:

Nicholas Read – Read Corporate

Phone: 08 9388 1474