

**Form 604**

**Corporations Act 2001  
Section 671B**

**Notice of change of interests of substantial holder**

To Company Name/Scheme	Consolidated Zinc Limited	
ACN/ARSN	118 554 359	
<b>1. Details of substantial holder (1)</b>		
Name	Copulos Group	
ACN/ARSN (if applicable)		
There was a change in the interests of the substantial holder on	12/02/2020	
The previous notice was given to the company on	25/09/2019	
The previous notice was dated	24/09/2019	

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	414,369,626	28.69% based on 1,444,251,281 shares	500,729,086	29.99% based on 1,669,808,313 shares

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give substantial holding notice to the company are as follows: -

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
02/10/2019 – 12/02/2020	Eyeon Investments Pty Ltd <ATF Eyeon Investments Family Trust>	On- Market Trade	\$106,425.56	ORD	10,200,000	10,200,000
10/10/2019	Eyeon Investments Pty Ltd <ATF Eyeon Investments Family Trust>	Non-Renounceable Rights Issue 1 for every 6	\$267,621.78	ORD	24,329,252	24,329,253
10/10/2019	Eyeon No 2 Pty Ltd	Non-Renounceable Rights Issue 1 for every 6	\$16,423.62	ORD	1,493,056	1,493,056

10/10/2019	HSBC Custody Nominees (Australia) Ltd as custodian for Eyeon No 2 Pty Ltd	Non-Renounceable Rights Issue 1 for every 6	\$45,982.74	ORD	4,180,249	4,180,249
10/10/2019	Spacetime Pty Ltd <ATF Copulos Executive Super Fund No 1>	Non-Renounceable Rights Issue 1 for every 6	\$131,701.42	ORD	11,972,856	11,972,856
10/10/2019	Copulos Superannuation Pty Ltd <Copulos Provident Fund A/C>	Non-Renounceable Rights Issue 1 for every 6	\$192,668.94	ORD	17,515,358	17,515,358
30/01/2020 – 31/01/2020	Copulos Superannuation Pty Ltd <Copulos Provident Fund A/C>	On-Market Trade	\$48,965.30	ORD	4,500,000	4,500,000
10/10/2019	Citywest Corp Pty Ltd <Copulos Sunshine Unit A>/C	Non-Renounceable Rights Issue 1 for every 6	\$69,895.84	ORD	6,354,167	6,354,167
10/10/2019	HSBC Custody Nominees (Australia) Ltd as custodian for Citywest Corp Pty Ltd	Non-Renounceable Rights Issue 1 for every 6	\$7,883.33	ORD	716,666	716,666
12/02/2020	Citywest Corp Pty Ltd <Copulos Sunshine Unit A>/C	On-Market Trade	\$10,126.50	ORD	1,000,000	1,000,000
24/01/2020 – 12/02/2020	HSBC Custody Nominees (Australia) Ltd as custodian for Citywest Corp Pty Ltd	On-Market Trade	\$32,766.70	ORD	4,097,855	4,097,855

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:					
Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Copulos Group	Spacetime Pty Ltd <ATF Copulos Executive Super Fund No 1>	Spacetime Pty Ltd	Indirect	Ordinary shares	93,809,990
Copulos Group	Copulos Superannuation Pty Ltd < Copulos Provident Fund A/C>	Copulos Superannuation Pty Ltd	Indirect	Ordinary shares	127,107,505
Copulos Group	Eyeon Investments Pty Ltd <ATF Eyeon Investments Family Trust>	Eyeon Investments Pty Ltd	Indirect	Ordinary shares	180,504,769

Copulos Group	Eyeon No 2 Pty Ltd	Eyeon No 2 Pty Ltd	Indirect	Ordinary shares	10,451,389
Copulos Group	HSBC Custody Nominees (Australia) Ltd as custodian for Eyeon No 2 Pty Ltd	Eyeon No 2 Pty Ltd	Indirect	Ordinary shares	29,261,745
Copulos Group	Citywest Corp Pty Ltd <Copulos Sunshine Unit A>/C	Citywest Corp Pty Ltd	Indirect	Ordinary shares	45,479,167
Copulos Group	HSBC Custody Nominees (Australia) Ltd as custodian for Citywest Corp Pty Ltd	Citywest Corp Pty Ltd	Indirect	Ordinary shares	9,114,521
Copulos Group	Supermax Pty Ltd<Supermax Super Fund A/C>	Supermax Pty Ltd	Indirect	Ordinary Shares	5,000,000

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

	Name and ACN/ARSN (if applicable)	Nature of association	

#### 6. Addresses

The addresses of persons named in this form are:

	Name	Address	
	Eyeon Investments Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632	
	Eyeon No 2 Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632	
	Spacetime Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632	
	Copulos Superannuation Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632	
	Citywest Corp Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632	
	Supermax Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632	

<b>Signature</b>		
print name	<b>Stephen Copulos</b>	capacity Director
sign here		Date <b>21/02/2020</b>