

ASX ANNOUNCEMENT

21 February 2020

Surrender and Release of Walyering Royalty

Great Northern Minerals Limited ("Great Northern Minerals" or the "Company") (ASX: GNM) advises that it has entered into a Deed of Surrender and Release with GCC Methane Pty Ltd of its 1.5% wellhead gas royalty to be derived from gas sales from WA Exploration Permit EP447 ('Walyering') for surrender consideration in the amount of \$125,000 (exclusive of GST). GCC Methane Pty Ltd is a wholly owned subsidiary of Strike Energy Limited. Strike Energy Limited (through its wholly owned subsidiaries) holds 100% of EP447. Great Northern Minerals, GCC Methane Pty Ltd and Strike Energy Limited have agreed to terminate the Royalty Deed and to fully release each other from all claims, obligations and undertakings arising under the Royalty Deed.

This ASX release was reviewed and authorised for release to the market by the Board of Great Northern Minerals Limited.

ENDS

For more information please contact:

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