Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of	entity:	Invictus Energy Ltd
ACN: 150 956 773		

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Scott Macmillan
Date of last notice	22 March 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Bayethe Investments Pty Ltd ATF Pambili Trust, director & beneficial shareholder	
Date of change	21 February 2020	
No. of securities held prior to change	Bayethe Investments Pty Ltd 71,375,133 Shares 27,008,431 Class B Performance Shares 38,970,317 Class C Performance Shares Scott Macmillan 150,000 shares	
Class	ORD SHARES	
Number acquired	1,050,000 shares	
Number disposed	-	

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.023866 per share
	Bayethe Investments Pty Ltd 71,375,133 Shares 27,008,431 Class B Performance Shares 38,970,317 Class C Performance Shares Scott Macmillan 1,200,000 shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

iii tilis part.	<u> </u>
Detail of contract	N/A
Nature of interest	N/A
Name of registered holder	N/A
(if issued securities)	
Date of change	N/A
No. and class of securities to	N/A
which interest related prior to	
change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

⁺ See chapter 19 for defined terms.

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Appendix 3Y Change of Director's Interest Notice

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above	No
traded during a ⁺ closed period where prior written clearance was	
required?	
If so, was prior written clearance provided to allow the trade to	N/A
proceed during this period?	
If prior written clearance was provided, on what date was this	N/A
provided?	

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⁺ See chapter 19 for defined terms.