



24 February 2020

CANCELLATION OF PERFORMANCE RIGHTS

Tao Commodities Limited ("TAO" or "the Company") (ASX: TAO) advises that 1,500,000 Performance Rights have been cancelled due to the Director's Resignation.

Issued Capital of the Company after this cancellation

Quoted Securities	
24,386,667	Ordinary shares
15,448,351	Listed options (exercise price 20 cents expiry 1 Sep 2020)
Unquoted securities	
7,000,000	Ordinary shares (escrowed to 16 April 2020)
11,000,000	Unlisted Options (exercise price 30 cents expiry 16 April 2020)
1,000,000	Class A Performance Rights
1,000,000	Class B Performance Rights
1,000,000	Class C Performance Rights

This announcement has been authorised for release by the Board.

For further information, please contact:

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