

24 February 2020

ASX: EHL ('EMECO' OR 'THE COMPANY')

Managing Director's sale of shares

Emeco advises that CEO and Managing Director, Mr Ian Testrow, has sold 1,500,000 shares in the Company to fund the tax liability resulting from the vesting of recent performance rights (see ASX release dated October 30, 2019).

The taxing point in respect of these shares arose when a trading window opened for Mr Testrow the day after the release of Emeco's half year results on 19 February 2020.

Following the sale of these shares, Mr Testrow continues to hold a significant equity interest in the Company, including 14,706,122 performance rights.

Mr Testrow has no further intentions to sell any Emeco shares in the near term other than to potentially fund tax liabilities associated with the vesting of additional performance rights and remains fully committed to the long-term goals and growth of the Company.

A Change of Director's Interest Notice (Appendix 3Y) is attached.

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Investor enquiries

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This announcement was authorised to be provided to the ASX by Penny Young, Company Secretary of Emeco Holdings Limited