



## Announcement Summary

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### Entity name

BPH ENERGY LTD

### Applicable security for the reorganisation

BPH	ORDINARY FULLY PAID
BPHAE	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
BPHAD	OPTION EXPIRING 30-NOV-2020 EX 2C
BPHAC	OPTION EXPIRING 31-MAR-2020 EX 2C

### Announcement Type

New Announcement

### Date of this announcement

Monday February 24, 2020

### Reorganisation type

Security consolidation

### Trading in the post consolidation or split +securities commences on a deferred settlement basis

Tuesday March 31, 2020

### Record Date

Wednesday April 1, 2020

### Issue Date

Wednesday April 8, 2020

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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#### 1.1 Name of +Entity

BPH ENERGY LTD

#### 1.2 Registered Number Type

ABN

#### Registration Number

41095912002

#### 1.3 ASX issuer code

BPH

#### 1.4 The announcement is

New announcement

#### 1.5 Date of this announcement

Monday February 24, 2020

#### 1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
BPH	ORDINARY FULLY PAID
BPHAE	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
BPHAD	OPTION EXPIRING 30-NOV-2020 EX 2C
BPHAC	OPTION EXPIRING 31-MAR-2020 EX 2C

### Part 2 - Approvals

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**2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

No

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Part 3 - Consolidation or split timetable and details

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**3.1 +Record date**

Wednesday April 1, 2020

**3.2 Date of +security holder meeting**

**3.2a Effective date of consolidation or split**

Friday March 27, 2020

**3.3 Last day for trading in the pre consolidation or split +securities**

Monday March 30, 2020

**3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.**

Tuesday March 31, 2020

**3.5 Record date**

Wednesday April 1, 2020

**3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.**

Thursday April 2, 2020

**3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)**

Wednesday April 8, 2020

**3.8 Trading starts on a normal T+2 basis**

Thursday April 9, 2020

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Wednesday April 15, 2020

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Part 4 - Event type and details

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**4.1 The event is**

+Security consolidation

**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

10

**(pre-consolidation) +securities will be consolidated into**

1

**(post-consolidation) +security (/ies).****4.2 Scrip fraction rounding**

Fractions rounded down to the nearest whole number or fractions disregarded

## Part 5 - +Securities on issue before and after consolidation or split

**5.1 +Securities on issue before and after the consolidation or split**

<b>ASX +Security Code</b> BPH	<b>ASX +Security Description</b> ORDINARY FULLY PAID		
<b>Quoted/unquoted</b> <input checked="" type="checkbox"/> Quoted	<b>Number on issue pre consolidation or split</b> 3,341,463,202	<b>Number on issue post consolidation or split</b> 334,146,320	<b>Estimate/Actual</b> <input checked="" type="checkbox"/> Estimated
<b>ASX +Security Code</b> BPHAE	<b>ASX +Security Description</b> OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
<b>Quoted/unquoted</b> <input checked="" type="checkbox"/> Unquoted	<b>Number on issue pre consolidation or split</b> 68,000,000	<b>Number on issue post consolidation or split</b> 6,800,000	<b>Estimate/Actual</b> <input checked="" type="checkbox"/> Actual
<b>ASX +Security Code</b> BPHAD	<b>ASX +Security Description</b> OPTION EXPIRING 30-NOV-2020 EX 2C		
<b>Quoted/unquoted</b> <input checked="" type="checkbox"/> Unquoted	<b>Number on issue pre consolidation or split</b> 2,000,000	<b>Number on issue post consolidation or split</b> 200,000	<b>Estimate/Actual</b> <input checked="" type="checkbox"/> Actual
<b>ASX +Security Code</b> BPHAC	<b>ASX +Security Description</b> OPTION EXPIRING 31-MAR-2020 EX 2C		
<b>Quoted/unquoted</b> <input checked="" type="checkbox"/> Unquoted	<b>Number on issue pre consolidation or split</b> 9,795,000	<b>Number on issue post consolidation or split</b> 979,500	<b>Estimate/Actual</b> <input checked="" type="checkbox"/> Actual

**5.2 Exercise price of options**

<b>ASX +Security Code</b> BPHAE	<b>ASX +Security Description</b> OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
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<b>Quoted/unquoted</b> <input checked="" type="checkbox"/> Unquoted	<b>Exercise price pre consolidation or split</b> \$ 0.00000000	<b>Exercise price post consolidation or split</b> \$ 0.03588235
<b>ASX +Security Code</b> BPHAD	<b>ASX +Security Description</b> OPTION EXPIRING 30-NOV-2020 EX 2C	
<b>Quoted/unquoted</b> <input checked="" type="checkbox"/> Unquoted	<b>Exercise price pre consolidation or split</b> \$ 0.02000000	<b>Exercise price post consolidation or split</b> \$ 0.20000000
<b>ASX +Security Code</b> BPHAC	<b>ASX +Security Description</b> OPTION EXPIRING 31-MAR-2020 EX 2C	
<b>Quoted/unquoted</b> <input checked="" type="checkbox"/> Unquoted	<b>Exercise price pre consolidation or split</b> \$ 0.02000000	<b>Exercise price post consolidation or split</b> \$ 0.20000000

#### Part 6 - Further information

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##### 6.1 Further information relating to the consolidation or split

##### 6.2 Additional information for inclusion in the Announcement Summary