

ASX Announcement – 25 February 2020

Resignation of Director

Credit Intelligence Limited (CI1 or “the Company”) advises that Mr Mel Ashton has resigned as a director of the Company with effect from today’s date.

The Board wish to take this opportunity to thank Mr Ashton for his service to the Company since his appointment in 2018.

-ENDS-

For more information, please contact:

Company:

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Company Secretary
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About Credit Intelligence Limited (ASX code CI1)

Credit Intelligence Limited (ASX:CI1) is one of the leading diversified debt-restructuring and personal insolvency management services operating in Hong Kong in the credit funding sector. Credit Intelligence’s main business includes the provision of bankruptcy admission services and Individual Voluntary Arrangement (IVA) proposal consultancy and implementation services. CI1 acquired 60% of two profitable Singapore based finance companies, ICS Funding Pte Limited (ICS) and Hup Hoe Credit Pte Limited (HHC) on 28 June 2019 and 30 September 2019 respectively. Both acquisitions are profit accretive to the group results for the financial year ended 30 June 2020.

Credit Intelligence acts for all the leading banks and financial institutions in Hong Kong with regular referrals from those banks and financial institutions to assist their defaulting personal clients. Two of the directors of the Company are registered Trustees in Bankruptcy in Hong Kong.

For the latest research and news on Credit Intelligence, please visit: www.ci1.com.au