

New Board Appointment

HIGHLIGHTS

- **William (Bill) Fleming appointed as a Non-Executive Director of Atrum**
- **Extensive Canadian coking coal operational and management expertise, including over 25 years with Teck Resources**
- **Leadership of the 26Mtpa Elk Valley Coking Coal Operations for over 6 years**

Atrum Coal Ltd (**Atrum** or the **Company**) (ASX: ATU) is pleased to advise of the appointment of Mr William (Bill) Fleming to the Atrum Board as a Non-Executive Director.

Bill is a qualified mining engineer with extensive experience in the Canadian coal and iron ore industries. His professional career spans over 35 years in technical, operational and management roles, including over 25 years at the leading Canadian coking coal producer - Teck Resources Limited (**Teck**).

After graduating in 1980, Bill started his career with Cleveland Cliffs Inc. at the Sherman Iron Ore Mine in northern Ontario. At the Sherman Mine he worked across a variety of mine and plant based operational and management roles building strong technical and leadership skills.

Bill commenced his highly successful career at Teck in 1987. He initially worked at the Bullmoose Coking Coal Mine (1.7Mtpa) in northern British Columbia, including occupying the position of Site General Manager for the latter part of this tenure.

In 1997, Bill moved to the Elkview Coking Coal Mine as Site General Manager, a position he held into 2004. During this time, he successfully led growth in Elkview's production from just under 3Mtpa to approximately 5.5Mtpa. Bill was then appointed Vice President, Operations, of the Cardinal River Coking Coal Mine (1.6Mtpa) in 2004.



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Board of Directors

| | |
|------------------------|-------------|
| Chairman (Non-Exec) | C. Blixt |
| Managing Director/CEO | M. Wang |
| Non-Executive Director | R. Barker |
| Non-Executive Director | G. Edwards |
| Non-Executive Director | C. Fear |
| Company Secretary | J. Stedwell |

Key Projects

| | |
|---------------------------------------|---------------|
| Elan | 100% |
| Groundhog (incl Panorama North JV) | 100% (65%) |

In 2006, Bill was appointed Head of Operations at the Elk Valley Coking Coal Operations (which is located approximately 30km west of Atrium flagship Elan Hard Coking Coal Project). In this role, he had direct responsibility for six mines, plus associated rail and port transport logistics, delivering annual coking coal exports of approximately 26Mtpa. This included leadership of a total employee base of approximately 4,000.

Leadership of Elk Valley was split into two roles in 2012, with Bill's primary focus on key engineering requirements, new major projects and operational efficiency measures. This included detailed project feasibility study management and construction of Teck's first selenium treatment plant, which was at the Line Creek Coking Coal Mine (part of the Elk Valley Operations).

Bill retired from Teck and his executive career in 2014. He resides in Fernie, which is located at the western end of the Crowsnest Pass region and highly proximate to the Elan Hard Coking Coal Project.

Chairman, Chuck Blixt, commented on Mr Fleming's appointment to the Atrium Board: *"We are extremely pleased to have Bill joining the Atrium Board of Directors. His technical qualifications, deep Canadian operational experience, global coking coal logistics and market expertise, and current domicile, make him an ideal inclusion to the Atrium team. Naturally, his prior leadership and depth of knowledge with respect to Teck's nearby Elk Valley Operations is expected to be particularly beneficial."*

"Bill has an extensive network of coal industry, government, regulatory and customer/marketing contacts. He also possesses specific and recent experience with key Environmental Social Governance (ESG) dynamics pertaining to Canadian coal mining – including new project permitting processes, water management and efficiency measures, and selenium mitigation techniques. All of these attributes are expected to prove highly valuable to Atrium and its shareholders in progressing and developing the world-class Elan Hard Coking Coal Project."

This ASX release was authorised on behalf of the Atrium Board by:

Max Wang, Managing Director & CEO

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About Atrum Coal

Atrum Coal (ASX: ATU) is a metallurgical coal developer. The Company's flagship asset is the 100%-owned Elan Hard Coking Coal Project in southern Alberta, Canada. Elan hosts large-scale, shallow, thick, hard coking coal (HCC) deposits with a current resource estimate of 454 Mt (142 Mt Indicated and 312 Mt Inferred)¹. Comprehensive quality testing of Elan South coal on samples from the 2018 and 2019 exploration programs, combined with review of substantial historical testwork data for the broader Elan Project, has confirmed Tier 1 HCC quality.

The Elan South area is located approximately 13 km from an existing rail line with significant excess capacity, providing direct rail access to export terminals in Vancouver and Prince Rupert. Elan South shares its southern boundary with Riversdale Resources' Grassy Mountain Project, which is in the final permitting stage for a 4.5 Mtpa (saleable) open-cut HCC operation. Around 30 km to the west, Teck Resources operates five mines (the Elk Valley complex) producing approximately 25 Mtpa of premium HCC for the seaborne market.

A Scoping Study to evaluate development of the Elan Project, incorporating mining of both the Elan South and Isolation South areas, is targeted for completion in the March 2020 quarter. This work will feed into a Pre-Feasibility Study (PFS) which is planned to be completed in 2H 2020.

¹ Atrum confirms that it is not aware of any new information or data that materially affects the information included in its ASX release dated 10 February 2020 (*Total Elan Project Resources Exceed 450 Mt*). All material assumptions and technical parameters underpinning the estimates in that release continue to apply and have not materially changed.