

ASX RELEASE

25 February 2020

Working capital facility repayment

Home security provider Scout Security Limited ((ASX: SCT), "Scout" or "the Company") advises that it has repaid the AU\$500,000 first tranche of the working capital facility with DDM Holdings Pty Ltd announced to the ASX on 26 August 2019.

The facility has supported Scout's operational expenditures and allowed the Company to pursue growth opportunities across its lines of business, including driving expansion in its white label connected security platform.

If Scout elects to draw down on the second AU\$500,000 tranche, the term of the second tranche will be 180 days, with the Company having the right to prepay the loan after a minimum of 90 days. The interest rate will be fixed on each advance at 11.25% per annum, calculated and payable every 30 days after the relevant advance is drawn.

This ASX release has been authorised by the Board of Directors of Scout Security Ltd.

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About Scout Security Limited

Scout Security Limited (ASX: SCT) sells the Scout Alarm, a self-installed, wireless home security system that is making security more modern, open and affordable. Scout was named “Best App-Based Security System” in 2019 by US News and World Report.

Scout’s design-centric offering gives users complete flexibility around connected home security, allowing the system to integrate with other best-in-class IoT devices and offering flexible monitoring options.

Scout is an official partner of Amazon Alexa, Google's Assistant and Samsung SmartThings. Scout is also an Amazon Alexa Fund portfolio company.

