

Market Announcement

24 February 2020

Kaiser Reef Limited (ASX: KAU) – Admission and Commencement of Official Quotation

Description

Kaiser Reef Limited ('KAU') was admitted to the Official List of ASX Limited ('ASX') today, Wednesday, 26 February 2020.

Official quotation of KAU's ordinary fully paid shares will commence at 1 pm AEDT on Friday, 28 February 2020.

KAU raised \$4,500,000 pursuant to the offer under its prospectus dated 5 December 2019 as supplemented by a supplementary prospectus dated 28 January 2020 ('Prospectus') by the issue of 22,500,000 shares at an issue price of \$0.20 per share.

Quotation information

Quoted Securities:	24,650,001 fully paid ordinary shares/units
ASX Code:	KAU
Time:	1pm AEDT
Date:	Friday, 28 February 2020
ASX Trade Abbreviation:	KAISERREE
ISIN:	AU0000072506
Home Branch:	Perth
Registered Office:	Address: Level 11, 216 St Georges Terrace Perth WA 6000 Phone: 08 9481 0389 Email: admin@kaiserreef.com.au
Company Secretary:	David Palumbo
Share Registry:	Automic Registry Services Address: Level 2, 267 St Georges Terrace, Perth WA 6000 Phone: 1300 288 664 Email: hello@automic.com.au
Balance Date:	30 June
CHESS:	Participating. CHESS and Issuer Sponsored.
Place of Incorporation:	Western Australia
Dividend Policy:	See section 3.6 of the Prospectus
Activities:	Mining and exploration
Lead Manager:	Peloton Capital Pty Ltd
Underwriter:	NA

ASX Restricted Securities:

6,650,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 28 February 2022, being 24 months from the date of commencement of Official Quotation.

2,075,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 30 October 2020, being 12 months from the date of issue.

75,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 12 November 2020, being 12 months from the date of issue.

4,250,000 options exercisable at \$0.30 on or before 31 January 2023, classified by ASX as restricted securities and to be held in escrow until 28 February 2022, being 24 months from the date of commencement of Official Quotation.

4,500,000 options exercisable at \$0.40 on or before 31 January 2024, classified by ASX as restricted securities and to be held in escrow until 28 February 2022, being 24 months from the date of commencement of Official Quotation.

1,750,000 options exercisable at \$0.30 on or before 3 years from the date of issue classified by ASX as restricted securities and to be held in escrow until 28 February 2022, being 24 months from the date of commencement of Official Quotation.

Other Securities Not Quoted:

What do I need to do and by when?

Please refer to KAU's Prospectus.

Need more information?

For further information, please call the Company on 08 9481 0389.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Anjuli Sinniah

Senior Adviser, Listings Compliance (Perth)