27 February 2020

iLinkAll signs RMB 1m contract with Pinnacle (Shanghai) Information Consultation Ltd to act as agent for VSN (Virtual Security Network), iLinkAll's intelligent network security product

NetLinkz Limited (ASX: NET) today announces that its majority-owned entity, the Beijing iLinkAll Science and Technology Co. (iLinkAll), has signed an agreement to provide its Virtual Secure Network (VSN) lite software to Pinnacle to sell to its customers.

iLinkAll will provide development and technical services in conjunction with its software to Pinnacle Shanghai whose customers include Morgan Stanley, Nomura and Aon Insurance. The VSN software will provide a secure remote connectivity control system and an information management system platform. This continues the focus of iLinkAll to provide secure network solutions for large scale projects such as the recently announced World Bank sponsored initiative to improve water supply and sanitation services in selected areas of Deyang Municipality of the Sichuan Province.

The one-year contract agreement will initially generate revenues for iLinkAll of RMB 1,000,000 (A$225,000) and will lead to a second phase of revenue generation to provide additional on premise services and licenses according to demand from Pinnacle's clients. The majority of the contract will be paid upfront. Pinnacle will act as the agent of VSN Lite, iLinkAll's intelligent network security product provided by iLinkAll and to sell iLinkAll network technical services and products for enterprise application purposes.

Pinnacle Shanghai, provides information technology services in various fields, such as, web technologies, mainframe, sap and as a global outsourcing service supplier.

In addition to the Pinnacle contract ILinkAll have signed a contract with another customer, Shanghai M-Soft Information Technology Co. Ltd., to distribute and sell VSN and VSN Lite which will initially generate revenue of 500,000 RMB (A$110,000) and lead to further enterprise sales of iLinkAll VSN product. M-Soft's client list includes China Aerospace Science and Industry Co. Ltd., and Abbott Laboratories (Shanghai).

James Tsiolis, Executive Chairman of NetLinkz said*: "We have now engaged with Pinnacle Access Solutions to provide a total solution for networking remotely and securely, following on from our selection by the Beijing Municipal authorities to assist with the fight against the coronavirus"*

 iLinkAll President Zen Wang said: *" I am very pleased that we have signed up Pinnacle and M-Soft as our customers. Both companies have served the Chinese market for many years and know the market very well. These contracts once again demonstrate that our customers recognise iLinkAll's innovative products and solutions and our engineering capability."*

NetLinkz owns 80% of iLinkAll with an iSoftStone entity controlling 20%.

The Company went into Trading Halt pending the release of a material contract and this announcement is to lift the Trading halt. The Trading halt announcement also mention in error a share placement which was not the purpose of the Trading Halt.

ENDS

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James Tsiolis, CEO and Chairman of Netlinkz, has approved the release of this document to the market.

About NetLinkz Limited

NetLinkz provides secure and efficient cloud network solutions. The Company's technology makes Fortune-500 security commercially available for organisations of all sizes. NetLinkz has received numerous industry awards for its technology, including being a worldwide winner of the Global Security Challenge.

www.netlinkz.com

About iLinkAll

Beijing iLinkAll Technology Co. Ltd is a joint venture between Netlinkz Limited through its wholly owned Netlinkz subsidiary Netlinkz Technology Hong Kong Ltd and an entity nominated by iSoftStone Information and Technology (Group) Co. Limited. iLinkAll is approved by Chinese Government Authorities to sell its products in China and has a 24/7 China wide customer service centre in Shandong, China.

About iSoftStone

iSoftStone is China's leading software and cloud-based technology developer with a national footprint and over 66,000 employees, 1,000+ local and Global Corporate Customers including 90+ Fortune 500 Companies. iSoftStone has existing commercial relationships with Industry Leaders such as Huawei, China Telecom, China Unicom, China Mobile, Tencent, Alibaba and Baidu.