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ANNOUNCEMENT

27 February 2020

UNDERGROUND FATALITY

(ASX: MML)

Medusa Mining Limited (“Medusa” or the “Company”), through its Philippines operating company Philsaga Mining Corporation, is saddened to report of a fatal accident which occurred at its Co-O mine on 26 February 2020.

Preliminary indications are a rockfall has occurred within an area of the underground mine, resulting in fatal injuries to two underground workers. A third underground worker has been taken to hospital with serious injuries and is currently in a stable condition.

The Philippine Mines and Geosciences Bureau has been notified of the accident. Activities in the immediate area of the mine where the rockfall occurred have been suspended pending the outcome of a detailed investigation.

Following inspections, other areas of the mine continue to operate.

The Company is deeply upset by the incident and is providing support to the families of the worker’s and the Co-O workforce.

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