

## ASX RELEASE

27 February 2020

The Company advises for the purposes of section 708A(5)(e) of the Corporations Act 2001 (Cth) (Act) that it has issued 120,388,021 fully paid ordinary shares in the capital of the Company (**Shares**) in lieu of cash in satisfaction of interest payable by the Company on 27 February 2020.

The Company gives notice under section 708(5)(e) of the Act that:

1. The Shares were issued without disclosure to investors under Part 6D.2 of the Act.
2. As at the date of this notice:
  - (a) the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
  - (b) the Company has complied with section 674 of the Act; and
  - (c) there is no information which is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed by the Company.

This announcement was authorised for issue by the board of Toro Energy Limited.

Katherine Garvey  
Legal Counsel and Company Secretary, Toro Energy Limited.  
60 Havelock Street, West Perth WA 6005

*Toro's flagship asset is the 100% owned Wiluna Uranium Project, located 30 kilometres southwest of Wiluna in Central Western Australia. The Wiluna Uranium Project has received environmental approval from the state and federal governments providing the Project with the opportunity to become Western Australia's first uranium mine. Toro will maximise shareholder returns through responsible mine development and asset growth including evaluating the prospectivity of its asset portfolio for minerals other than uranium and increasing their value.*

[www.toroenergy.com.au](http://www.toroenergy.com.au)