

Pilot Energy Limited

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**Announcement to ASX****28 February 2020****RESULTS OF ANNUAL GENERAL MEETING**

In accordance with Listing Rule 3.13.2 and in accordance with section 251AA of the Corporations Act 2001 (Cth), the directors of Pilot Energy Limited (ASX: PGY) advise the following results of the resolutions put to shareholders at the Annual General Meeting held earlier today.

At the Annual General Meeting, resolutions 1, 2, 3 and 4 were passed as ordinary resolutions and resolutions 5 and 6 were passed as special resolutions. The Chair of the meeting cast all open proxy votes in favour of each resolution.

This announcement has been authorised by the Board of Directors of the Company.

Enquiries

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About Pilot Energy: Pilot Energy Ltd is an emerging junior oil and gas exploration company that is implementing a low-cost, counter-cyclical strategy to develop a portfolio of high quality oil and gas exploration assets. The Company's aggressive new ventures program has rapidly resulted in acquisition of material working interests in the WA-481-P, WA-507-P, WA-503-P and EP416/480 exploration permits, located offshore and onshore Western Australia, in addition to a minor working interest in the EP437 permit. Key to Pilot Energy's strategy is minimisation of project entry cost and work commitments, while allowing sufficient time to add value through desktop studies prior to seeking farming partners to fund seismic and/or drilling. Pilot Energy works closely with industry partners such as seismic contractors in order to develop creative pricing models for services that help to reduce the Company's upfront cash investment.

Pilot Energy Limited
2020 Annual General Meeting
Friday, 28 February 2020
Voting Results

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth).

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain*	For	Against	Abstain*	Carried / Not Carried
1 Adoption of the Remuneration Report	Ordinary	1,580,177	127,738	27	20,000	1,580,204 (92.52%)	127,738 (7.48%)	3,723,740	Carried
2 Election of Director – Dr Guoping Bai	Ordinary	2,362,826	97,609	7,407,627	8,000	13,474,193 (99.28%)	97,609 (0.72%)	8,000	Carried
3 Re-election of Director – Mr Michael Lonergan	Ordinary	2,315,338	117,609	7,407,627	35,488	13,426,705 (99.13%)	117,609 (0.87%)	35,488	Carried
4 Approval of Convertible Note Issue	Ordinary	2,400,697	32,250	7,407,627	35,488	13,512,064 (99.76%)	32,250 (0.24%)	35,488	Carried
5 Approval of additional 10% placement capacity	Special	2,342,697	90,250	7,407,627	35,488	13,454,064 (99.33%)	90,250 (0.67%)	35,488	Carried
6 Repeal and Replacement of Company Constitution	Special	2,380,697	87,738	7,407,627	0	13,492,064 (99.35%)	87,738 (0.65%)	0	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.