

Market Announcement

28 February 2020

Nzuri Copper Limited (ASX: NZC) – Suspension from Official Quotation

Description

The securities of Nzuri Copper Limited ('NZC') will be suspended from quotation at the close of trading today, Friday, 28 February 2020, in accordance with Listing Rule 17.2, following lodgement of the Supreme Court of Western Australia orders with the Australian Securities and Investments Commission approving the scheme of arrangement by which Xuchen International Limited, a subsidiary of Chengtun Mining Group Co., Ltd, will acquire all of the issued shares in NZC.

Issued by

Sandra Wutete

Senior Adviser, Listings Compliance (Perth)



28 February 2020 ASX: NZC

Ms Sandra Wutete Senior Adviser, Listings Compliance ASX Compliance Pty Ltd Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000

Sent by email: Sandra.Wutete@asx.com.au

tradinghaltsperth@asx.com.au

Dear Sandra

Nzuri Copper Limited – Request for Suspension of Quotation

Pursuant to ASX Listing Rule 17.2, Nzuri Copper Limited (**Nzuri**) requests the suspension from official quotation of its ordinary shares, effective from the close of trading today (being 28 February 2020).

The suspension request follows the orders made by the Supreme Court of Western Australia (**Orders**) on 27 February 2020 approving the scheme of arrangement by which it is proposed that Nzuri will be acquired by Xuchen International Limited, a subsidiary of Chengtun Mining Group Co., Ltd. (**Scheme**).

Nzuri confirms that it has lodged a copy of the Orders with the Australian Securities and Investments Commission (ASIC) today and the Scheme has become legally effective.

Nzuri provides the following information in accordance with ASX Listing Rule 17.2:

- 1. Nzuri requests suspension from official quotation of its securities following lodgement with ASIC of the Orders, to facilitate implementation of the Scheme.
- 2. Nzuri requests the suspension of its securities from official quotation continues until Nzuri requests to be removed from the official list of ASX, which is anticipated to occur on or around 12 March 2020, following implementation of the Scheme.
- 3. The request for removal from the official list is expected to be made following the implementation of the Scheme, which is expected to occur on 11 March 2020. That request will specify a date shortly thereafter for the removal to take effect.
- 4. Nzuri is not aware of any reason why its securities should not be suspended in accordance with this request.
- 5. Nzuri is not aware of any other information necessary to inform the market about the suspension.

Yours sincerely

[Sent electronically without signature]

Hannah Hudson Company Secretary & Chief Financial Officer