

Announcement Summary

Entity name

ULTRACHARGE LIMITED

Applicable security for the reorganisation

UTRAB	OPTION EXPIRING VAR DATES RESTRICT EX VAR PRICES
UTRAD	OPTION EXPIRING 30-JUN-2020 EX 5C
UTR	ORDINARY FULLY PAID

Announcement Type

New Announcement

Date of this announcement

Friday February 28, 2020

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

Wednesday March 4, 2020

Record Date Thursday March 5, 2020

Issue Date Thursday March 12, 2020

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

ULTRACHARGE LIMITED

1.2 Registered Number Type ACN

Registration Number

140316463

1.3 ASX issuer code UTR

1.4 The announcement is C New announcement

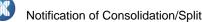
1.5 Date of this announcement

Friday February 28, 2020

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
UTRAB	OPTION EXPIRING VAR DATES RESTRICT EX VAR PRICES
UTRAD	OPTION EXPIRING 30-JUN-2020 EX 5C
UTR	ORDINARY FULLY PAID

Part 2 - Approvals



2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

🕑 Yes

2.2 Approvals

Approval/Condition +Security holder approval	Date for determination Friday February 28, 2020	Is the date estimated or actual?	Approval received/condition met?
		C Actual	Yes

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

Thursday March 5, 2020

3.2 Date of +security holder meeting

Friday February 28, 2020

3.2a Effective date of consolidation or split

Monday March 2, 2020

3.3 Last day for trading in the pre consolidation or split +securities

Tuesday March 3, 2020

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Wednesday March 4, 2020

3.5 Record date

Thursday March 5, 2020

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Friday March 6, 2020

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Thursday March 12, 2020

3.8 Trading starts on a normal T+2 basis

Friday March 13, 2020



Notification of Consolidation/Split

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Tuesday March 17, 2020

Part 4 - Event type and details

4.1 The event is

C +Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

10

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code UTRAB	ASX +Security Description OPTION EXPIRING VAR DATES RESTRICT EX VAR PRICES		
Quoted/unquoted ₢ Unquoted	Number on issue pre consolidation or split 121,666,666	Number on issue post consolidation or split 12,166,667	Estimate/Actual ☞ Estimated
ASX +Security Code UTRAD Quoted/unquoted ⓒ Unquoted	ASX +Security Description OPTION EXPIRING 30-JUN-2020 EX 5C Number on issue pre consolidation or split Number on issue post consolidation or split Estimated		
ASX +Security Code	100,000,00010,000,000ASX +Security DescriptionORDINARY FULLY PAID		
Quoted/unquoted ⓒ Quoted	Number on issue pre consolidation or split 1,123,380,620	Number on issue post consolidation or split 112,338,062	Estimate/Actual

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description		
UTRAB	OPTION EXPIRING VAR DATES RESTRICT EX VAR PRICES		
Quoted/unquoted ☞ Unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split	
	\$ 0.0000000	\$ 0.0000000	
ASX +Security Code	ASX +Security Description		
UTRAD	OPTION EXPIRING 30-JUN-2020 EX 5C		
Quoted/unquoted ♂ Unquoted	Exercise price pre consolidation or split \$ 0.05000000	Exercise price post consolidation or split \$ 0.50000000	
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Part 6 - Further information

6.1 Further information relating to the consolidation or split

The Company notes that the information for Options class UTRAB in sections 5.1 and 5.2 of this form should read: Number on issue pre-consolidation - 51,666,666- post-consolidation - 5,166,667 (estimated) Exercise price pre-consolidation - 0.008- post-consolidation - 0.08

6.2 Additional information for inclusion in the Announcement Summary