



Announcement Summary

Entity name

LIQUEFIED NATURAL GAS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday February 28, 2020

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
n/a	Non-Applicable	6,000,000

Proposed +issue date

Thursday July 30, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

LIQUEFIED NATURAL GAS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ABN

Registration Number

19101676779

1.3 ASX issuer code

LNG

1.4 The announcement is

New announcement

1.5 Date of this announcement

Friday February 28, 2020

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- **+Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity**

No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

No

ASX +Security Code

New class-code to be confirmed

+Security Description

Non-Applicable

+Security Type

Convertible Debt Securities

Maximum Number of +securities proposed to be issued

6,000,000



Purpose of the issue

Funds raised will be used for the purposes of facilitating ongoing marketing and development of the Company's projects, and to meet the Company's working capital requirements.

Offer price details for retail security holders

In what currency is the cash consideration being paid? **What is the issue price per +security?**

US\$ - US Dollar (Same day) US\$ 1.00000

AUD equivalent to Offer Price amount per +security

1.530000

FX rate (in format AUD 1.00 / primary currency rate): **FX rate (in format AUD rate/primary currency rate) Primary Currency rate**

AUD 1.00 US\$

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Oversubscription & Scale back details

May a scale back be applied to this event?

No

Convertible Debt +Securities details

These securities are: **Type of security**
 Convertible Convertible Bond

+Security Currency **Face Value**
 US\$ - US Dollar (Same day) US\$ 1.0000

Interest Rate Type
 Fixed rate

Frequency of Coupon/Interest Payments Per Year
 No Payments

s128F of the Income Tax Assessment Act status applicable to the security
 s128F exemption status unknown

Is the security Perpetual (ie. No maturity)? **Maturity Date**
 No Wednesday September 2, 2020



Is the Security Subordinated?

No

Is the Security Secured?

Yes

Select other features applicable to the security

None of the above

Is a First Trigger Date on which conversion, redemption, call or put can occur (whichever is first) applicable?

No

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of +security

LNG : ORDINARY FULLY PAID

Please provide any further information relating to the principal terms of the +securities

See ASX announcement released on 28 February 2020 with title ¿RECOMMENDED TAKEOVER OFFER FOR LNGL¿

Part 7C - Timetable

7C.1 Proposed +issue date

Thursday July 30, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

6,000,000 (but as the securities are convertible into a maximum of 86,500,072 shares the issue will use up all the Company's placement capacity under Listing Rule 7.1)

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No

7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?

No



7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

No

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Legal fees of the Company and the investor.

Part 7F - Further Information

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

A total of 6,000,000 Convertible Notes will be issued in six (6) tranches, as follows:

- As to 1,000,000 of the Convertible Notes: 2 March 2020
- As to 1,000,000 of the Convertible Notes: 1 April 2020
- As to 1,000,000 of the Convertible Notes: 1 May 2020
- As to 1,000,000 of the Convertible Notes: 1 June 2020
- As to 1,000,000 of the Convertible Notes: 30 June 2020
- As to 1,000,000 of the Convertible Notes: 30 July 2020