



ASX ANNOUNCEMENT

2 March, 2020

Splitit Partners with Visa to Help Accelerate Installment Innovation Globally

Splitit to utilize Visa Developer Platform for further collaboration and innovation

Sydney, Australia and New York, NY, March 2, 2020 – [Splitit Payments Ltd](#) (ASX:SPT), a global installment payment technology company, today announced it is partnering with Visa to help accelerate the distribution of installment payments for merchants. Visa and Splitit will also explore further opportunities relating to new product development.

“We are excited to be working with Visa as part of the global installment payment ecosystem. We share a similar vision to make it easier for consumers and merchants to pay and be paid in installments,” said Brad Paterson, CEO and Managing Director of Splitit.

Splitit will leverage the Visa Developer Platform to participate in ongoing innovation of the installment payments landscape globally. Splitit will also integrate with Visa Installment Solutions, a new capability that helps participating issuers and merchants give Visa cardholders more control on how a purchase is paid. Splitit will offer Visa Installment Solutions to its merchant network.

“Partnerships like this one are a major plank in our strategy to accelerate growth, and we look forward to working closely with Visa to help our merchant partners provide an enhanced customer experience,” said Brad Paterson of Splitit.

Partnering with Visa is a new and exciting relationship for Splitit. At this point in time, Splitit is not able to determine the economic materiality of partnering with Visa due to the contingent nature of results that may be generated.

For more information, please contact:

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About Splitit

Splitit is a payment method solution enabling customers to pay for purchases with an existing debit or credit card by splitting the cost into interest and fee-free monthly payments, without the need for additional registrations or applications. Splitit enables merchants to offer their customers an easy way to pay for purchases in monthly instalments with instant approval, decreasing cart abandonment rates and increasing revenue. Serving many of Internet Retailer’s top 500 merchants, Splitit’s global footprint extends to hundreds of merchants in a number of countries around the world. Headquartered in New York, Splitit has an R&D centre in Israel and offices in London, with plans to establish itself in Australia for its expansion into the Asia-Pacific region.

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This announcement has been approved and authorised to be given to ASX by Brad Paterson, CEO and Managing Director on the Board of Splitit.

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