

PLACEMENT FINALISED

HIGHLIGHTS

• Gladiator Resources Limited (Company) finalises \$250,000 placement.

Gladiator Resources Ltd. (Company) is pleased to announce that it has today received the remaining \$15,000 in funds as part of a \$250,000 placement which was initially announced on 26 February 2020 and will issue a further 18,750,000 fully paid ordinary together with one attaching option per share exercisable at \$0.0015 within 3 years (subject to shareholder approval) utilizing its 15% Capacity under Rule 7.1.

As previously announced on 26 February 2020 Gladiator Resources Ltd (Company) completed a placement to raise \$235,000 utilizing the Company's pre-approved capacity granted on 27 November 2019 necessitating shares be issued within 3 months, that is by 27 February 2020.

Funds received today finalize the placement and as noted above bring total funds raised to \$250,000, which will be used to progress the Company's three gold projects, the High Gate Vanadium Project (subject to shareholder approval) and for general working capital.

Tel: +61 (0) 3 8611 5333

Fax: +61 (0) 3 9620 0070

www.gladiator.com

ASX: GLA

ABN 58 101 026 859

An Appendix 3B will be lodged upon the issue of the Shares subject to the placement.

For further information, please contact:

Ian Hastings (Executive Director)Telephone: +61 408 581 022Andrew Draffin (Company Secretary)Telephone: +61 3 8611 5333