

Environmental Approval Received for Stage 1 Mining Operation

- Swedish authorities approve environmental permit for Stage 1 mining operation at the Vittangi Graphite Project
- Graphite trial mine ore to feed Talnode®-C lithium-ion anode market development
- Milestone in project development and the establishment of a sustainable European Li-ion battery supply chain

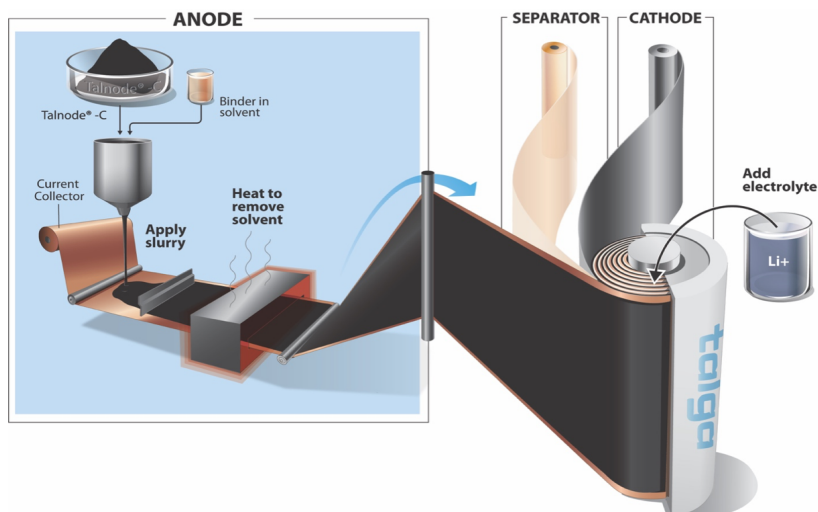
Battery anode and graphene additives provider Talga Resources Ltd (“Talga” or “the Company”) (ASX:TLG) is pleased to advise it has received environmental approval for Stage 1 mining operations at its 100% owned Vittangi Graphite Project in northern Sweden.

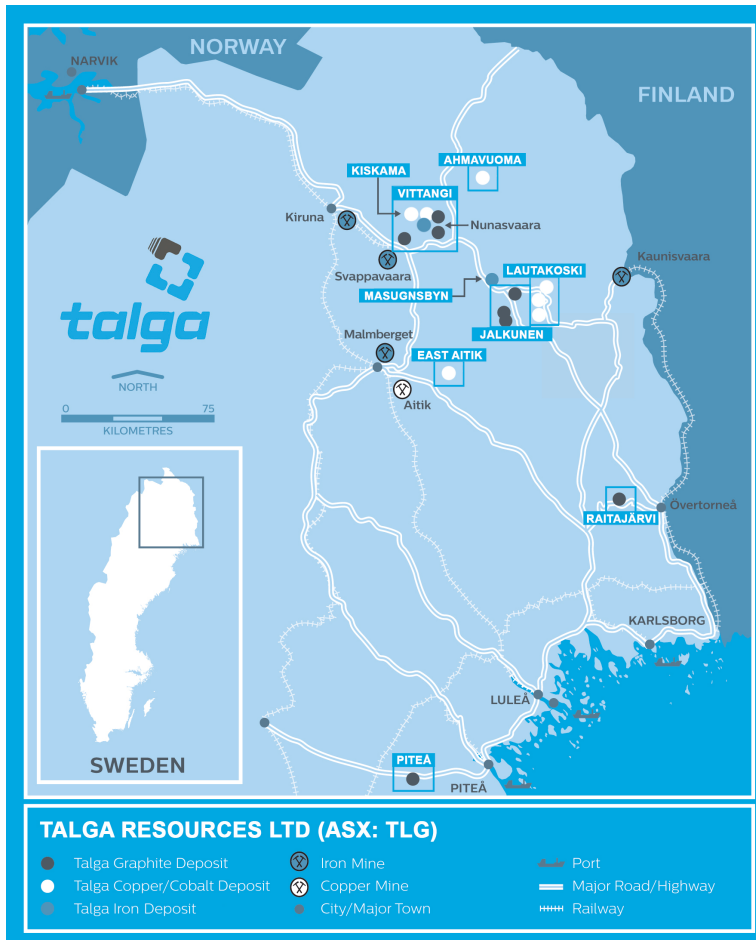
The trial mine environmental permit for the extraction of up to 25,000 tonnes of graphite ore was issued by the Environmental Review Committee within the Norrbotten County Administration Board and is valid for three years.

The graphite ore is planned to be processed into concentrate at an off-site toll milling facility before refining at Talga’s operations into Talnode®-C, the Company’s flagship Li-ion battery anode product. This fully coated high-performance anode powder has been developed and extensively tested over several years to provide a sustainable and cost competitive choice for battery manufacturers, especially in Europe.

Talga Managing Director, Mr Mark Thompson: *“This is a significant milestone in our execution of developing the Vittangi project, and towards a truly localised European supply chain for lithium-ion batteries. Furthermore the approval comes at a time when our engagement with European car makers has increased, amid tougher emissions laws and stronger consumer sentiment for cleaner mobility. We acknowledge and appreciate the trust developed between Talga and the Swedish stakeholders and authorities, in jointly taking a leadership role in the production of more sustainable battery materials for Europe .”*

The permitting process included comprehensive test work and studies to minimise the environmental footprint of the operation along with community and stakeholder consultations. Upon conclusion of Stage 1 operations the site will be rehabilitated using the successful measures from the Company’s 2015-2016 trial mining campaign at its nearby Nunasvaara South deposit.





Preparations for site works and contractor selection is underway, and operations will be planned to commence following further statutory compliance, and Stage 1 refinery permitting and financing activities are complete.

The environmental and statutory permits for Stage 2 of the project are planned to be submitted in March 2020, which will include an on-site plant at Vittangi with a processing capacity of 100,000 tonnes per annum of graphite ore.

Vittangi concentrate is destined to feed Talga's planned downstream anode refinery in the coastal city of Luleå, 250km to the south, to produce 19,000 tonnes per annum of Talnode-C as per the design parameters detailed in Talga's May 2019 pre-feasibility study (ASX:TLG 23 May 2019).

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About Talga

Talga Resources Ltd (ASX:TLG)(FRA:TGX)(US OTC:TLGRF) is building a European source of battery anode and graphene additives, to offer graphitic products critical to its customers' innovation and the shift towards a more sustainable world. Vertical integration, including ownership of high-grade Swedish graphite projects, provides security of supply and creates long-lasting value for stakeholders. Joint development programs are underway with a range of international corporations.

Company website: www.talgagroup.com



Competent Persons Statement

The Niska Mineral Resource estimate was first reported in the Company's announcement dated 15 October 2019 titled 'Talga boosts Swedish graphite project with maiden Niska resource'. The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcement and that all material assumptions and technical parameters underpinning the Resource estimate in the previous market announcement continue to apply and have not materially changed.

The Nunasvaara Mineral Resource estimate was first reported in the Company's announcement dated 27 April 2017 titled 'Talga Substantially Increases Flagship Graphite Resource Size, Grade and Status'. The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcement and that all material assumptions and technical parameters underpinning the Resource estimate in the previous market announcement continue to apply and have not materially changed.

The Nunasvaara Ore Reserve estimate was first reported in the Company's announcement dated 23 May 2019 titled 'Outstanding PFS results support Vittangi graphite development'. The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcement and that all material assumptions and technical parameters underpinning the Reserve estimate in the previous market announcement continue to apply and have not materially changed.

The information in this document that relates to metallurgy results is based on information compiled by Martin Phillips, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy (Membership No.108230). Martin Phillips is a full-time employee of Talga Resources Ltd.

Martin Phillips has sufficient experience, which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Martin Phillips consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements & Disclaimer

Statements in this document regarding the Company's business or proposed business, which are not historical facts, are forward-looking statements that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements. Investors are cautioned not to place undue reliance on forward-looking statements.

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