

3 March 2020

ASX Code: MXC

Extension of SPP Closing Date

MGC Pharmaceuticals Limited (ASX:MXC, 'MGC Pharma' or 'the Company'), wishes to announce an extension to the closing date of the Share Purchase Plan ('SPP') offer following the material announcement relating to the binding amendment to the supply and distribution agreement with ONIX Brazil.

The Closing Date of the SPP has been extended until 5pm (AEDT) on Thursday, 12 March 2020.

Under the SPP, existing eligible shareholders may apply for up to \$30,000 worth of shares without incurring any brokerage or transaction costs. Shares issued under the SPP will be issued at \$0.027 per share, and will have one free attaching option (exercisable at \$0.045 on or before 31 August 2021) for every two shares subscribed for. The free attaching Option in respect of SPP shares will be issued under a separate offer to be made under a prospectus. Offer documents for the SPP were announced on 17 February 2020.

Shareholders that wish to download their personalised SPP application form online may do so by logging onto www.investorcentre.com/au and using their SRN/HIN and postcode or username and password (once logged in, select 'Statements and Documents' and click to view your form via 'SPP Applications' dated 19 February 2020).

An updated timetable with the new Closing Date for the SPP is set out below:

Event	Date
SPP Record Date	5:00pm (AEDT), 14 February 2020
Opening date for SPP	Wednesday 19 February 2020
Closing date for SPP	5:00pm (AEDT), Thursday 12 March 2020
Announce results of SPP	Monday 16 March 2020
Expected date of issue for SPP shares	Thursday 19 March 2020

*Note: The Company may vary the dates and times of the SPP without notice and in compliance with ASX Listing Rules. Accordingly, shareholders are encouraged to submit their SPP Application Forms as early as possible.

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Authorised for issue by Rachel Kerr, Company Secretary, for further information, please contact:

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