

4 March 2020

## Kingwest Resources Ltd

**ASX: KWR**

**Shares on Issue**  
121,905,376

### Directors & Management

**Chairman**  
Adrian Byass

**CEO**  
Ed Turner

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## Drilling commences at Menzies

**Kingwest Resources Ltd (ASX: KWR) (“Kingwest” or “the Company”)** is pleased to announce that it has commenced a 8,300 metre drilling programme at the Menzies Gold Project (MGP). Drilling will comprise:

- 3,600 metres of RC; and
- 4,700 metres of diamond core focussed on infill and extensions to high-grade mineralisation within the Yunndaga, Lady Shenton and First Hit Systems.

Exploration drilling activities at the MGP will firstly be targeting high-grade extensions to the existing known mineralisation within the Yunndaga, Lady Shenton and First Hit Systems which each extend over lengths of between 1,200 and 1,800 metres and lie within the Menzies Mineralised Corridor (Figure 1). Each of these systems include multiple shear zones hosting high-grade gold deposits. In total approximately 3,600 metres of RC and 4,700 metres of diamond core is planned for these known deposits. Some of the RC drilling will also be used as pre-collars for the diamond core tails and will therefore be drilled first with the diamond core drilling to follow in late March.

Additional follow up resource definition drilling will be planned based on results from these initial programmes.

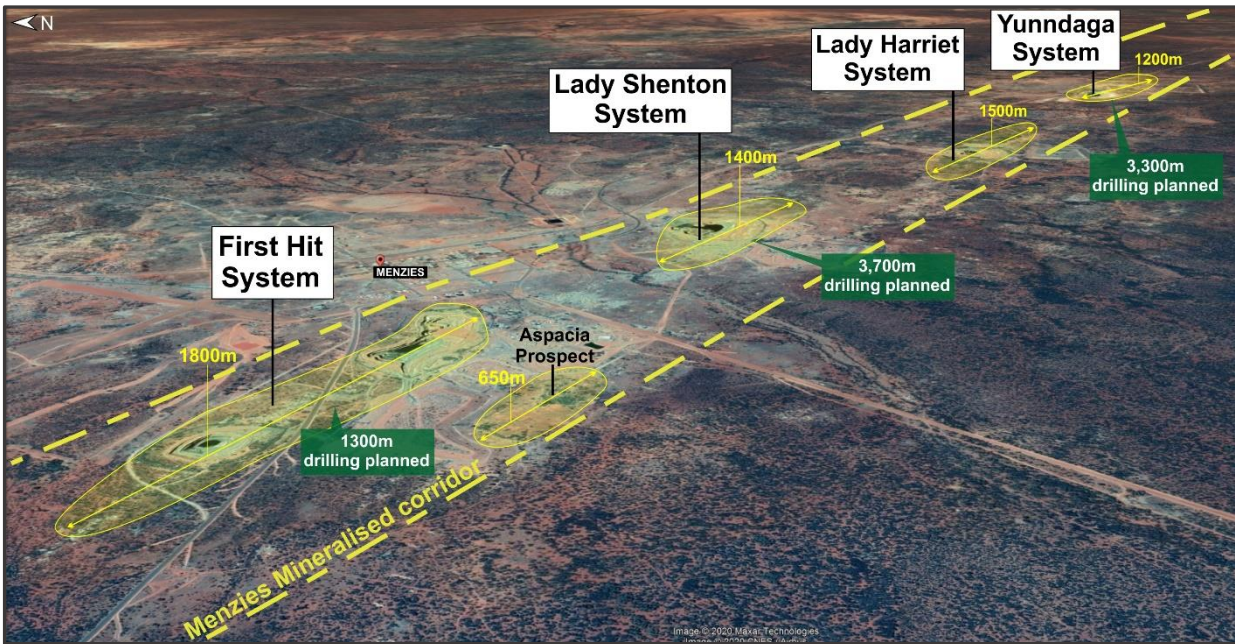


Figure 1: MGP main mineralised systems and planned drilling amounts

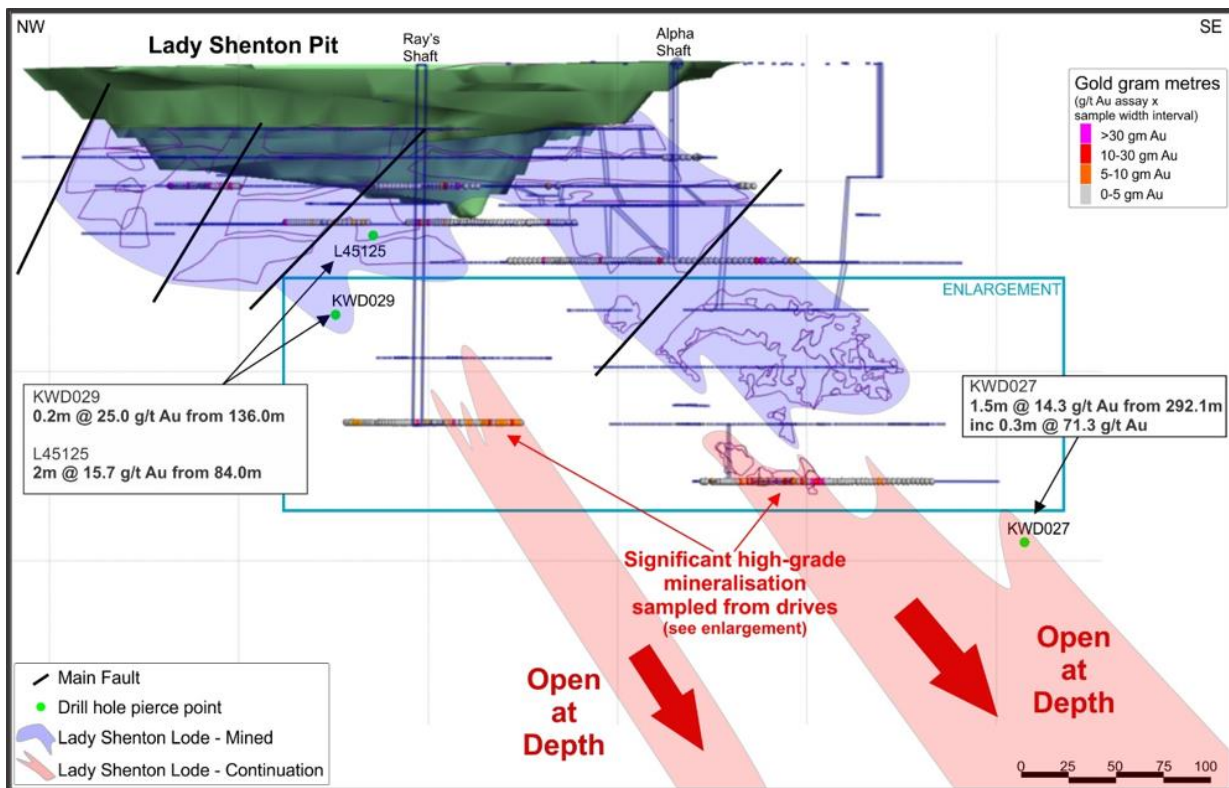
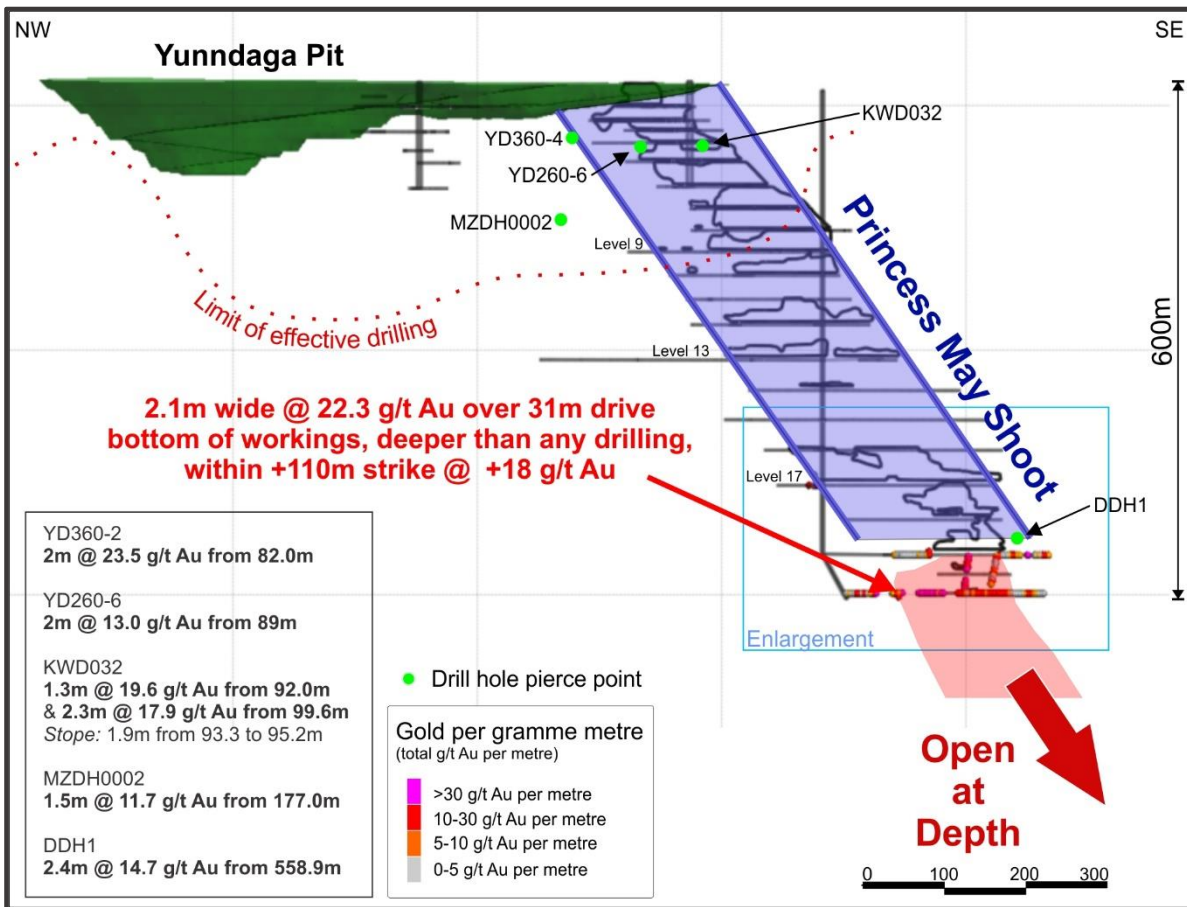


Figure 2: Lady Shenton long section showing high-grade shoots open at depth that will be drill tested (enlargement in Appendix 1)



**Figure 3: Yunndaga long section showing high-grade shoots open at depth that will be drill tested (enlargement in Appendix 1)**

*With reference to previously reported Exploration results, the company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.*

Authorised for release by the Board.  
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## ABOUT THE MGP

Menzies is one of Western Australia’s major historic gold fields. Located 130km north of the globally significant gold deposits of Kalgoorlie (Figure 4).

The MGP covers a contiguous land package over a strike length in excess of 15km. Within the MGP a series of structurally controlled high-grade gold deposits have been historically mined and display extensive exploration potential for high-grade extensions. Modern exploration since closure over 20 years ago has been limited.

The MGP is hosted along the Menzies Shear Zone. All deposits lie within granted Mining Leases and are 100% owned by KWR.

The MGP has recorded historical production of **643,200 oz @ 22.5g/t Au<sup>1</sup>** from underground (U/G) between 1895 and 1943 plus **145,000 oz @ 2.6g/t Au<sup>1</sup>** open cut between 1995 and 1999, for a total of **787,200 oz @ 18.9g/t Au<sup>1</sup>**.

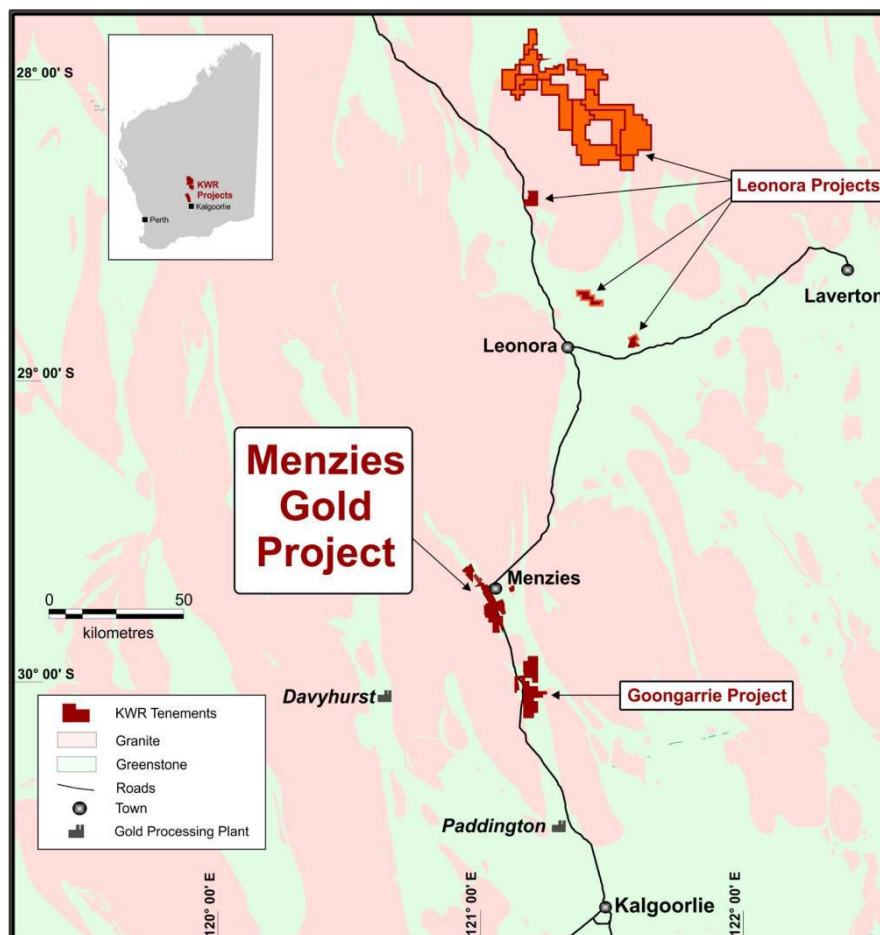
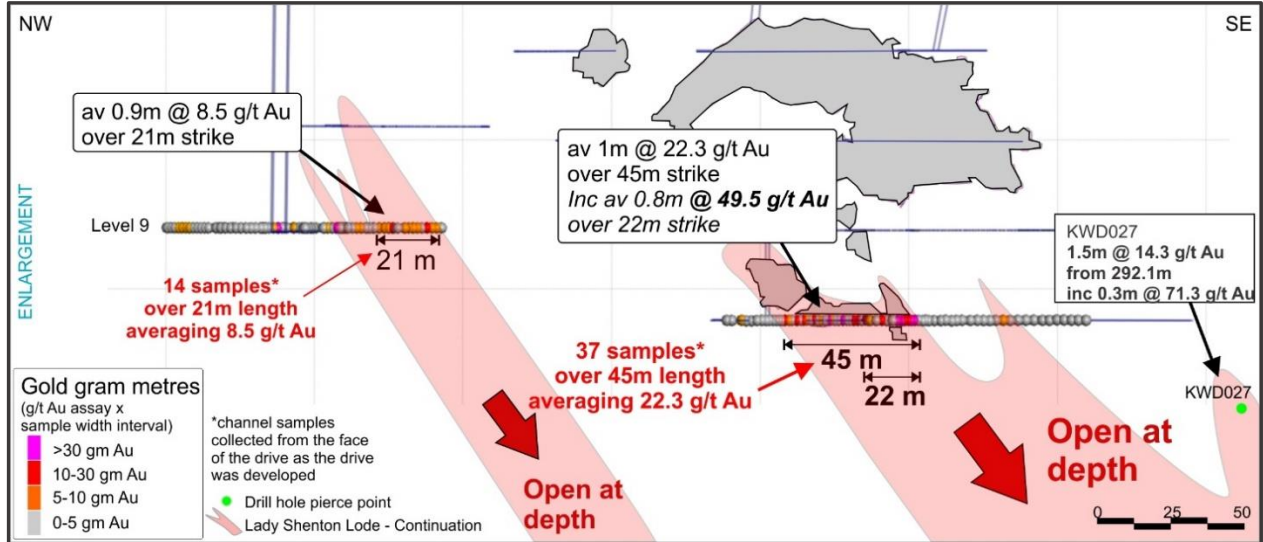


Figure 4: MGP location

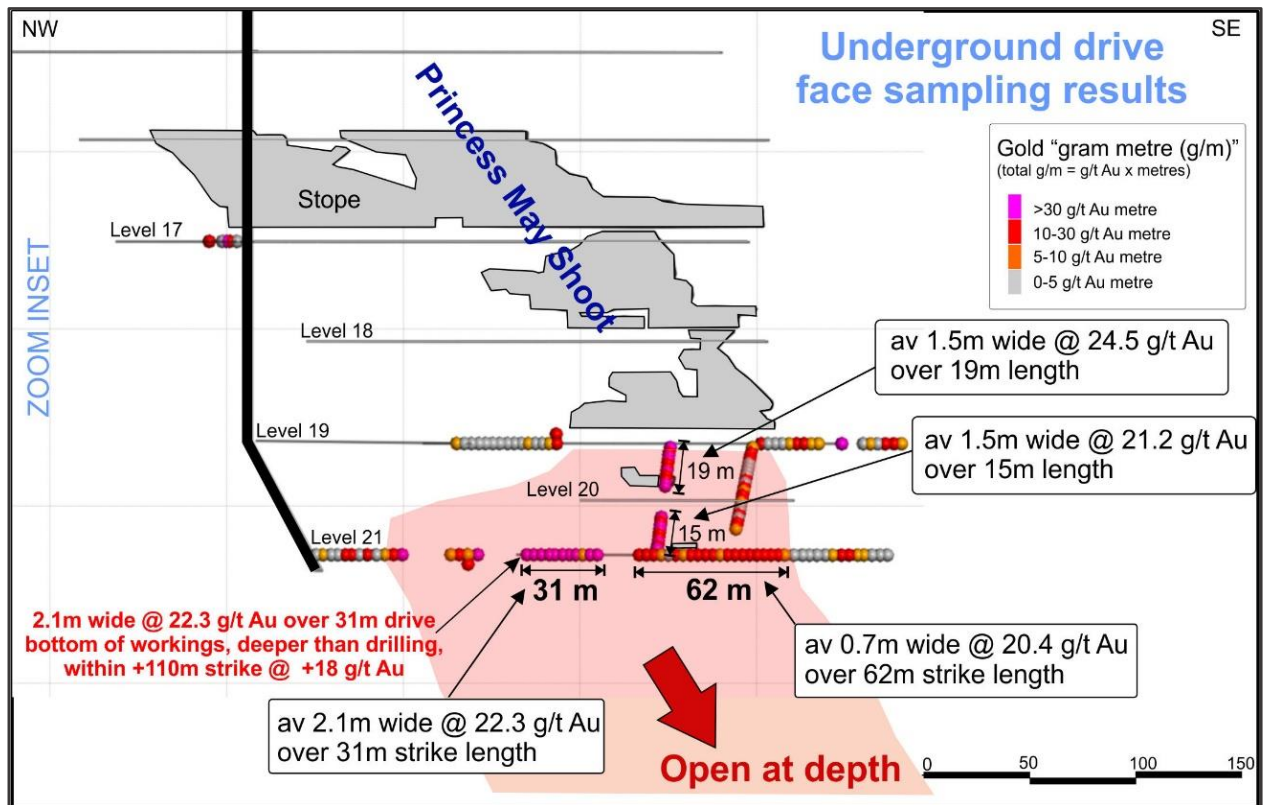
## References to ASX Releases

<sup>1</sup>As announced to the ASX on 9 July 2019 (ASX: KWR)

**Appendix 1**



Location of underground sampling of the Lady Shenton shoot as highlighted in "Enlargement" box in Figure 2.



Location of underground sampling of the Princess May shoot as highlighted in "Enlargement" box in Figure 3.