

04 MARCH 2020

ASX ANNOUNCEMENT RELEASE OF SECURITIES FROM ESCROW

Raiden Resources Limited (ASX: RDN, Raiden of the Company) hereby advises in accordance with ASX listing rule 3.10A that the following securities will be released from escrow:

Security	Number	Release Date
Ordinary shares	108,550,000	23 February 2020
Performance shares	182,800,000	23 February 2020
Options	18,000,000	23 February 2020

These securities were classified as 'restricted securities' pursuant to the ASX Listing Rules and were subject to escrow for a period of 24 months commencing 23 February 2018.

The Company notes that due to an administrative oversight, this notice was not lodged within 5 business days before the escrow period expired, as required by ASX Listing Rule 3.10A.

An Appendix 2A applying for quotation of the 108,550,000 fully paid ordinary shares has also been announced by the Company today. The Company notes that due to the administrative oversight, the application for quotation was not made within 5 business days after the end of the escrow period, as required by Listing Rule 2.8.5.

The Company rectified this matter as soon as practicable after becoming aware of the oversight, and considers that it has adopted adequate practices to avoid such oversights occurring in the future.

Authorised by:

KYLA GARIC

Company Secretary

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