



EMU NL (**EMU** or **Company**) advises that the following unlisted options in the Company have not been exercised and have lapsed:

Number of Options	To Acquire	Exercise Price	Expiry Date
6,000,000	Partly paid ordinary shares (ASX:EMUCA)	\$0.03	28/2/2020

The relevant Appendix 3Y's showing the lapse of options are attached in respect of each director, where relevant.

The Appendix 3Y's include notification of the issue of options as approved at the Company Annual General Meeting held on 29 November 2019 (**AGM**). Notification of the issue of these director options has been made late due to administrative staff being on annual leave in the UK, USA and Asia over the Xmas/New Year period resulting in the unintended oversight in lodgement of the required forms.

The Company and its officers are cognisant and aware of the disclosure obligations relating to market disclosures on director related security movements. The issue of option securities to the directors was the subject of Resolutions 8 to 11 (inclusive) at the AGM – voting results were advised 2 December 2019 and the resulting Appendix 3B was lodged with ASX on 27 December 2019.

The Company will ensure that all future disclosures are made in accordance with the disclosure period noted in ASX Listing Rule 3.19A.

Contact Details:

Chief Executive Officer

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	EMU NL
ABN:	50 127 291 927

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Sisley Thomas
Date of last notice	8 April 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(i) Direct (ii) Indirect (iii) Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(ii) Sole officer of Super Metals Corporation Pty Ltd (iii) Sole officer of Northern Griffin Pty Ltd
Date of changes	27 December 2019 – acquisition of options 28 February 2020 – lapse of options
No. of securities held prior to change	(i) 237,501 fully paid ordinary shares 2,188,540 contributing shares (paid as to \$0.03, unpaid as to \$0.03) (ii) 33,589 fully paid ordinary shares 33,589 contributing shares (paid as to \$0.03, unpaid as to \$0.03) (iii) 7,511,877 fully paid ordinary shares 7,198,522 contributing shares (paid as to \$0.03, unpaid as to \$0.03) 2,000,000 options to acquire partly paid ordinary shares, exercisable at \$0.03 each, on or before 28.2.2020
Class	Unlisted Options
Number acquired	3,000,000 options to acquire partly paid ordinary shares, exercisable at \$0.03 each, on or before 21.12.2021

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Number disposed – lapsed as unexercised	2,000,000 options to acquire partly paid ordinary shares, exercisable at \$0.03 each, on or before 28.2.2020
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Issued as part consideration for directorial services rendered
No. of securities held after change	(i) 237,501 fully paid ordinary shares 2,188,540 contributing shares (paid as to \$0.03, unpaid as to \$0.03) (ii) 33,589 fully paid ordinary shares 33,589 contributing shares (paid as to \$0.03, unpaid as to \$0.03) (iii) 7,511,877 fully paid ordinary shares 7,198,522 contributing shares (paid as to \$0.03, unpaid as to \$0.03) 3,000,000 options to acquire partly paid ordinary shares, exercisable at \$0.03 each, on or before 21.12.2021
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shareholder approved issue Lapse of unexercised unlisted options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

Name of entity:	EMU NL
ABN:	50 127 291 927

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director:	Gavin Alan Rutherford
Date of last notice:	25 October 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(i) Direct (ii) Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(ii) GAR Rutherford & ML Rutherford <The Gavelle Super Fund A/c>
Date of changes	27 December 2019 – acquisition of options 28 February 2020 – lapse of options
No. of securities held prior to change	(i) 570,884 contributing shares (paid as to \$0.03, unpaid as to \$0.03) 1,000,000 options to acquire partly paid ordinary shares, exercisable at \$0.03 each, on or before 28.2.2020 (ii) 3,111,365 fully paid ordinary shares 1,313,397 contributing shares (paid as to \$0.03, unpaid as to \$0.03) 1,000,000 options to acquire partly paid ordinary shares, exercisable at \$0.03 each, on or before 28.2.2020 312,500 options to acquire partly paid ordinary shares, exercisable at \$0.02 each, on or before 21.12.2020
Class	Unlisted Options

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Number acquired	3,000,000 options to acquire partly paid ordinary shares, exercisable at \$0.03 each, on or before 21.12.2021
Number disposed – lapsed as unexercised	2,000,000 options to acquire partly paid ordinary shares, exercisable at \$0.03 each, on or before 28.2.2020
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Issued as part consideration for directorial services rendered

No. of securities held after change	<p>(i) 570,884 contributing shares (paid as to \$0.03, unpaid as to \$0.03) 1,500,000 options to acquire partly paid ordinary shares, exercisable at \$0.03 each, on or before 21.12.2021</p> <p>(ii) 3,111,365 fully paid ordinary shares 1,313,397 contributing shares (paid as to \$0.03, unpaid as to \$0.03) 312,500 options to acquire partly paid ordinary shares, exercisable at \$0.02 each, on or before 21.12.2020 1,500,000 options to acquire partly paid ordinary shares, exercisable at \$0.03 each, on or before 21.12.2021</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>Shareholder approved issue</p> <p>Lapse of unexercised unlisted options</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity:	EMU NL
ABN:	50 127 291 927

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Terence Ernest Streeter
Date of last notice	8 April 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Trustee for Keeka Family A/c
Date of change	27 December 2019 – acquisition of options 28 February 2020 – lapse of options
No. of securities held prior to change	2,000,000 options to acquire partly paid ordinary shares, exercisable at \$0.03 each, on or before 28.2.2020
Class	Unlisted Options
Number acquired	3,000,000 options to acquire partly paid ordinary shares, exercisable at \$0.03 each, on or before 21.12.2021
Number disposed – lapsed as unexercised	2,000,000 options to acquire partly paid ordinary shares, exercisable at \$0.03 each, on or before 28.2.2020
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Issued as part consideration for directorial services rendered
No. of securities held after change	3,000,000 options to acquire partly paid ordinary shares, exercisable at \$0.03 each, on or before 21.12.2021

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shareholder approved issue Lapse of unexercised unlisted options
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

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Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	EMU NL
ABN:	50 127 291 927

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Tim Sandeman Staermose
Date of last notice	24 October 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Wonfair Investments Pty Ltd
Date of change	27 December 2019
No. of securities held prior to change	Direct: Fully paid ordinary shares – 64,205 Options to acquire fully paid ordinary shares (expiry 15.1.2021, exercisable at \$0.20 each) – 5,208,334 Indirect: Fully paid ordinary shares – 10,563,182 Partly paid ordinary shares - 750,000 Options to acquire partly paid ordinary shares (expiry 21.12.2020, exercisable at \$0.02 each) – 3,169,839 Options to acquire fully paid ordinary shares (expiry 16.1.2021, exercisable at \$0.20 each) – 937,500
Class	Unlisted Options
Number acquired	3,000,000 options to acquire partly paid ordinary shares, exercisable at \$0.03 each, on or before
Number disposed	N/A

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Issued as part consideration for directorial services rendered
No. of securities held after change	Direct: Fully paid ordinary shares – 64,205 Options to acquire fully paid ordinary shares (expiry 15.1.2021, exercisable at \$0.20 each) – 5,208,334 Options to acquire partly paid ordinary shares, exercisable at \$0.03 each, on or before 21.12.2021 – 3,000,000 Indirect: Fully paid ordinary shares – 10,563,182 Partly paid ordinary shares - 750,000 Options to acquire partly paid ordinary shares (expiry 21.12.2020, exercisable at \$0.02 each) – 3,169,839 Options to acquire fully paid ordinary shares (expiry 16.1.2021, exercisable at \$0.20 each) – 937,500
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shareholder approved issue

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.