

Suite 404 234 George Street Sydney NSW 2000

5 March 2020

ASX Announcement

CANCELLATION OF UNLISTED OPTIONS

The Company wishes to advise that 6,000,000 28 February 2020 Unlisted Options have lapsed and are now cancelled.

The updated capital structure of the Company is:

685,863,475 Ordinary Shares

11,666,667 Unlisted Options exercisable at \$0.06 on or before 10 March 2020

16,666,667 Unlisted Options exercisable at \$0.003 on or before 26 March 2022

Yours faithfully,

David Nolan

Non-Executive Director

This announcement has been authorised for release by Director, Mr David Nolan