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CANCELLATION OF UNVESTED SHARE RIGHTS

Central Petroleum Limited (**ASX:CTP**) ("**Company**" or "**Central**") advises that 2,128,243 unvested share rights issued under the Company's Long Term Incentive Plan and expiring on various dates have been cancelled.

The Number and Class of all securities not quoted on the ASX are as follows:

Number	Class	Expiry Date
7,305	Share Rights	05/01/21
4,623,637	Share Rights	03/10/22
787,620	Share Rights	08/12/22
16,868	Share Rights	23/05/23
135,920	Share Rights	28/06/23
6,570,560	Share Rights	22/05/24
7,767,360	Share Rights	20/06/24
23,429	Share Rights	13/09/24
1,837,109	Share Rights	12/11/24
18,151,116	Options \$0.20	30/06/23

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Release authorised by: Joseph Morfea, Company Secretary

General Legal Disclaimer and Explanation of Terms:

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