

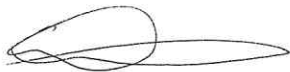
9 March 2020

Announcements  
Australian Stock Exchange Ltd

**Notice of Expiry of Unlisted March 2020 Options**

Please find to follow notification issued to holders of 77,500,000 March 2020 unlisted options with an exercise price of five cents each.

Yours faithfully

A handwritten signature in black ink, appearing to be 'Mark Maine', written over a horizontal line.

**Mark Maine**  
Company Secretary/CFO

Release authorised by Mark Maine, Company Secretary

**NTM GOLD LTD**

**Postal Address:** PO Box 1280, West Perth, WA Australia 6872  
**Registered Business Address:** Unit 4, 20 Altona Street, West Perth, WA 6005  
**Telephone:** +61 8 9481 6666  
**Website:** [www.ntmgold.com.au](http://www.ntmgold.com.au)

**Company Secretary Email:** [mmaine@ntmgold.com.au](mailto:mmaine@ntmgold.com.au)  
**Accounts Email:** [admin@ntmgold.com.au](mailto:admin@ntmgold.com.au)  
**ASX Code:** NTM  
**ABN:** 24 119 494 772

5 March 2020

Dear Optionholder,

**NOTICE OF EXPIRY OF UNLISTED MARCH 2020 OPTIONS**

NTM Gold Limited (ASX: NTM) (the "Company") gives notice of the upcoming expiry of unlisted March 2020 Options (\$0.05, 31 March 2020) ("Options") at 5:00pm AWST on 31 March 2020 ("Expiry Date").

There is no obligation on Optionholders to exercise their Options. However, under paragraph 6.1 of Appendix 6A of the ASX Listing Rules, the Company is required to advise Optionholders of the information contained in this letter.

As an Optionholder, the courses of action available to you are as follows:

1. Exercise your Options. Your Option holding may be exercised in whole or in part upon payment of the exercise price of \$0.05 per Option by no later than 5:00pm AWST on 31 March 2020. To exercise your Options, please refer to the instructions on your "Notice of Exercise of Option" form which accompanies this letter. If you have not received a "Notice of Exercise of Option" form or if you have any queries on how to exercise your Options, please contact the Company Secretary on (08) 9481 6666 or via email at [mark@ntmgold.com.au](mailto:mark@ntmgold.com.au).
2. Do nothing and allow your Options to expire. If you do not exercise or sell your Options they will expire at 5:00pm AWST on 31 March 2020 and your right to subscribe for ordinary shares in the Company at an exercise price of \$0.05 per share will lapse.

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## Technical information required by the ASX Listing Rules

In accordance with the ASX Listing Rules, the Company advises that:

- a) The name of the Optionholder, the number of Options held and the number of fully paid ordinary shares in NTM Gold Limited to be issued upon the conversion of the Options are set out in your "Notice of Exercise of Option" form which accompanies this letter
- b) Each Option entitles you to subscribe for one fully paid ordinary share in the capital of the Company upon payment of the exercise price of \$0.05 on or before the Expiry Date, being 31 March 2020.
- c) If you do not exercise your Options prior to the Expiry Date, your Options will lapse, and you shall have no further right or entitlement to those Options.
- d) Options are not quoted on the ASX
- e) The market sale price of fully paid ordinary shares in the Company on ASX was \$0.065 on 4 March 2020, being the closing price on the last trading date prior to the issue of this notice.
- f) The highest and lowest market sale price of fully paid ordinary shares in the Company on ASX during the 3 months immediately preceding the date of this notice and the respective dates of those sales were: Highest: \$0.088 on 17 January 2020; Lowest: \$0.062 on 2 March 2020; and
- g) At the date of this notice, there is no underwriting agreement in place for the exercise of the Options.

The Company wishes to take this opportunity to thank you for your ongoing support. If you have any questions or require assistance in relation to this matter, please contact the Company Secretary on (08) 9481 6666 or via email at [mark@ntmgold.com.au](mailto:mark@ntmgold.com.au).

Yours faithfully

A handwritten signature in black ink, appearing to read 'Mark Maine', written over a horizontal line.

**Mark Maine**  
Company Secretary/CFO